

Report on Property Tax Exemptions, Deductions and Abatements



May 2006

Department of Local Government Finance

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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MEMORANDUM

To: The Honorable Robert L. Meeks, Chairman
State Budget Committee

From: Melissa K. Henson, Commissioner
Department of Local Government Finance

Date: May 2006

Subject: Report on Property Tax Exemptions, Deductions, and Abatements - 2006

This is the third report submitted to the State Budget Committee, in accordance with IC 6-1.1-33.5-2. This report is updated with data through 2004/Pay 2005 and is submitted to the Legislative Services Agency for distribution to all legislators. The report, prepared by the Department's Division of Operations and Data Analysis, presents an analysis of property tax exemptions, deductions, and abatements for the state in total and by county.

The data used to prepare the *Report on Property Tax Exemptions, Deduction and Abatements* in prior years and in this year indicate reporting inconsistencies both from year to year and from county to county. As such, though the information contained in the report is useful, it also raises questions that cannot be answered without additional county information.

The Indiana Code requires counties to provide to the state detail (taxpayer level) property assessment and property tax billing data in a standard format. Standard data formats are essential to accurately, thoroughly, and expediently analyze this volume of data. Data gathering and compliance review activities are ongoing and are being accomplished through the cooperation of the Legislative Services Agency, the State Budget Agency, and the Department. Efforts towards gathering compliant data for all counties were stepped up through a series of mailings to counties beginning in September 2005, with follow-ups in December 2005, and April 2006. The mailings provided feedback to counties on data receipts and compliance status. Over 85% of counties have provided data in the standard format. Unfortunately, compliance percentages are much lower than data receipt percentages, at about 33% for real property assessment data and only 10% for tax billing data. Counties, for the most part, are continuing their efforts to correct outstanding issues and provide compliant data.

It was hoped that the detailed data could be used to explain the inconsistencies and provide more meaningful analysis in this year's report. While that remains our hope for future years, it was not the case for this report. Efforts are continuing to provide legislators and local officials accurate information to make informed decisions on tax policy and economic development issues.

Analysis of Property Tax Exemptions, Deductions and Abatements for Indiana Counties: Pay 2001-Pay 2005

May 2006

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Overview of the Exemption, Deduction and Abatement Report

The purpose of this report is to provide an analysis of tax exemptions, deductions and abatements in Indiana counties. The data presented in this report come from County Auditor Abstracts (summaries of assessed value and taxes charged by taxing district) from Pay 2001 to Pay 2005. Apparent reporting inconsistencies on the abstracts, in several areas, but particularly with exemption data as explained below, continue to complicate analysis. The state has stepped up efforts to work with counties in gathering taxpayer level data to supplement abstract data and improve the quality of subsequent reports. On a positive note, county reporting has improved since the last report, with 91 of the 92 counties back on track after recovering from delays in completing the 2002 reassessment.

Table 1 shows a broad picture at the state level of changes in the property tax base, in total and broken down into real and personal property components. With 91 counties reporting, the property tax base for Pay 2005 is over \$366 billion. The table also shows the amounts of the constitutionally and statutorily permitted exemptions, deductions, and abatements, which in total lower taxable value by about 24% to just under \$280 billion.

Because of ongoing changes in Indiana's property tax system, comparisons across all years reported are not meaningful. Pay 2002 marked the first year that assessed value was increased from 33 1/3% to 100% of true tax value. Deduction amounts were increased accordingly during this year. Pay 2003 was the first year that a market value based system of property assessment was used and was also a year of tax restructuring. A significant increase in the standard deduction was implemented that year to lessen the effects for most residential property owners of the move to market value. This report reiterates the effects of the Pay 2003 changes and focuses on additional trends in subsequent pay years.

This summary level data shows a change in the make-up of Indiana's tax base. Beginning in Pay 2003, the historical 75-25 split between gross real and personal property assessed value shifted to an 84-16 split. On a net assessed value basis, the split between real and personal property shifted from 73-27 to 82-18. The overall effects of the Pay 2003 changes were much as expected with shifts in the property tax burden from business to residential and agricultural property. The shifts continued in Pay 2004 and Pay 2005, though to a much smaller extent, as a result of changes in personal property assessment procedures. The splits between real and personal property for Pay 2005 are 87-13 on a gross basis and 85-15 on a net basis.

Assessed Value

Gross Assessed Value is assessed value for all real and personal property before any deductions and exemptions are applied. Net Assessed Value is the assessed value after the application of deductions and exemptions. Net Assessed Value is the amount upon which taxes are based.

In recent years, before the Pay 2003 year, the gross assessed value of all property within the state increased an average of 4% annually. For Pay 2003, the first year of real property assessment using a market based methodology, gross assessed value grew significantly, almost 69% statewide. The variability of growth rates was high, from 25% in Vigo to 176% in Brown. Variability in assessed value growth is a function of several factors including mix of property types (residential, agricultural, and commercial/industrial), age of property, and economic development within a county. Conversely, total gross assessed value decreased in Pay 2004 and, in spite of some recovery in Pay 2005, remains slightly below the Pay 2003 total.

Changes in personal property gross assessed value are noteworthy, especially for Pay 2004. While the one time adjustments to tangible personal property depreciation schedules in Pay 2003 contributed to a higher than average personal property growth for the year, the impact was overshadowed by real property growth. However, in Pay 2004, the tables were turned. The return to the old personal property depreciation schedules, and to a lesser extent, the beginning of the optional 100% inventory deduction implemented in fourteen counties, resulted in a personal property assessed value decrease of over \$9 billion. The drop more than offset statewide growth in real property value causing a decrease in total gross assessed value. In Pay 2005, personal property assessed value decreased an additional \$2 billion as seventeen more counties opted for the 100% inventory deduction.

See Tables 3-5 for county level detail on gross assessed value in total and by type of property and Table 45 for county level detail on the 100% inventory deduction.

Changes in total net assessed value followed a pattern similar to total gross assessed value. Pay 2003 was a high (55%) growth year, followed by a slight (2%) decrease in Pay 2004, and some recovery in Pay 2005. The rate of growth in Pay 2005 was tempered by the more than doubling of several types of deductions during the year as described later in this overview.

See Tables 6-8 for county level detail on net assessed value in total and by type of property. See Tables 9-12 and 23 for county level detail on the value of exemptions and deductions in total and by type of property. See Tables 30-33 and 40 for county level detail on exemptions and deductions as percentages of gross assessed value in total and by property type.

Exemptions

The statewide growth in assessed value of exempt property in Pay 2003 was just over 45%, a much larger increase than in prior years, though not as large as total assessed value growth for the year. Even with the increase, the amount of exempt property as a percentage of gross assessed value was at a five year low during Pay 2003. Growth in exempt property exceeded growth in gross assessed value for both Pay 2004 and Pay 2005. See Table 2 for state level percentages of exempt property.

Exemption reporting continues to be an area prone to reporting inconsistencies. Some counties have reported assessed value of governmental properties for some years and not in others. By code (IC 6-1.1-11-9), government properties are not assessable and should not be reported. Such inconsistencies cause wide fluctuations both in exempt property values and growth rates. In addition to the taxpayer level data previously described, the DLGF will expand its review of statewide exemption filings with the start of a formal audit program beginning in summer 2006. Both efforts are aimed at better understanding how exemptions are reported and applied.

See Tables 10, 13, and 24 for county level information on exempt property in total and by type of property and Table 46 for information on allowable exemptions. See Tables 31, 34, and 41 for county level information on exempt property as a percentage of assessed value.

Real Property Deductions

Indiana Code allows a variety of deductions for real property. Historically the amount of deductions as a percentage of gross assessed value was stable and in the 9% range. The nearly six-fold increase in the maximum standard deduction implemented as part of Pay 2003 tax restructuring nearly doubled real property deductions as a percentage of gross assessed value. The standard deduction will increase again in Pay 2007, for one year only. See Table 2 for state level information on deduction and exemption percentages.

In Pay 2005, 108% increases in the amounts of all other real property deductions (with the exception of the mortgage deduction) were responsible for most of the dollar growth in deductions for the year.

Tables 14-22 show county level information for real property deductions in total and by type. Tables 35-39 show county level information for each type of deduction as a percentage of real property gross assessed value.

Personal Property Deductions

Three types of deductions are currently available to personal property owners: economic revitalization area (ERA) abatements, enterprise zone credits, and veteran's deductions. ERA abatements are by far the largest category of deduction.

ERA abatements are temporary deductions from assessed value for personal property located in designated areas. These abatements can last from 1 to 10 years and may be granted for new manufacturing, research/development, logistical distribution, and/or information technology equipment. Communities offer abatements to attract new businesses or to encourage existing businesses to expand. Although widely used, with about 80% of the counties reporting abatements, abatements have been decreasing since Pay 2003 both in terms of dollars and as a percentage of personal property gross assessed value. The decrease is due in part to the overall decrease in personal property value. The

move of personal property abatement reviews from the state to the counties beginning in Pay 2005 may be another factor in the decrease.

Tables 25-29 show county level information for personal property deductions in total and by type. Tables 42-44 show county level information for each type of deduction as a percentage of personal property gross assessed value.

TABLES

This table provides a high level view of Indiana's property tax base. It shows the changes in statewide gross assessed value, adjustments for exemptions and deductions, and net (taxable) assessed value over the last five years. Assessed values are shown in total and by type (real or personal) of property. Categories of deductions for both types of property are also shown. Pay 2002 was the first year with assessed value equal to true tax value, accounting for the more than tripling of the tax base. Pay 2003 was the first year that assessments were made using market based valuation methods, resulting in a second large increase in the tax base. The effects of the Pay 2003 changes were much as expected with shifts in the property tax burden from business to residential and agricultural property. Pay 2004 and Pay 2005 brought more, though less significant changes, as appeals of real property assessments were settled and changes in personal property assessment were implemented.

Table 1
5 Year History of Assessed Value, Exemptions & Deductions

	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Adj. Pay 2004*</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
Gross Assessed Value of All Property	70,736,471,621	218,248,529,056	367,849,602,616	362,832,413,134	361,545,589,904	366,364,721,074	1.3%
Total Exemptions	4,530,552,812	15,338,749,304	22,252,789,870	23,193,839,660	23,163,304,760	23,623,873,284	2.0%
Total Deductions	6,238,732,381	19,417,714,570	61,999,205,736	61,646,833,099	61,474,333,694	62,953,532,199	2.4%
Total Exemptions & Deductions	10,769,285,193	34,756,463,874	84,251,995,606	84,840,672,759	84,637,638,454	86,577,405,483	2.3%
Net Assessed Value of All Property	59,967,186,428	183,492,065,182	283,597,607,010	277,991,740,375	276,907,951,450	279,787,315,591	1.0%
 Gross Assessed Value of Real Property	 52,680,018,979	 162,797,197,185	 307,255,319,587	 311,387,051,781	 310,149,211,611	 317,013,557,896	 2.2%
Real Property Exemptions	4,034,661,799	13,674,175,320	20,037,532,227	21,256,681,586	21,226,881,646	21,898,144,604	3.2%
Real Property Deductions	4,919,893,593	15,102,572,870	54,746,512,714	56,622,387,923	56,449,909,738	58,186,123,836	3.1%
Real Property Exemptions & Deductions	8,954,555,392	28,776,748,190	74,784,044,941	77,879,069,509	77,676,791,384	80,084,268,440	3.1%
Net Assessed Value of Real Property	43,725,463,587	134,020,448,995	232,471,274,646	233,507,982,272	232,472,420,227	236,929,289,456	1.9%
 Gross Assessed Value of Personal Property	 18,056,452,642	 55,451,331,871	 60,594,283,029	 51,445,361,353	 51,396,378,293	 49,351,163,178	 -4.0%
Personal Property Exemptions	495,891,013	1,664,573,984	2,215,257,643	1,937,158,074	1,936,423,114	1,725,728,680	-10.9%
Personal Property Deductions	1,318,838,788	4,315,141,700	7,252,693,022	5,024,445,176	5,024,423,956	4,767,408,363	-5.1%
Personal Property Exemptions & Deductions	1,814,729,801	5,979,715,684	9,467,950,665	6,961,603,250	6,960,847,070	6,493,137,043	-6.7%
Net Assessed Value of Personal Property	16,241,722,841	49,471,616,187	51,126,332,364	44,483,758,103	44,435,531,223	42,858,026,135	-3.6%
 REAL PROPERTY DEDUCTIONS							
Standard Deduction	2,914,208,383	8,863,252,319	47,649,471,185	49,521,159,000	49,361,372,130	49,744,442,659	0.8%
Mortgage Deduction	962,048,519	2,957,309,708	3,045,413,900	3,155,736,171	3,147,129,296	3,172,568,965	0.8%
Rehabilitation & Economic Revitalization Area	622,705,466	2,016,884,769	2,749,345,044	2,495,289,024	2,495,289,024	2,480,675,320	-0.6%
Age 65 or Over Deduction	203,310,616	611,597,186	599,427,019	675,279,071	673,673,681	1,384,330,741	105.5%
Veterans' Deduction	137,465,976	407,153,579	423,235,795	448,524,545	447,070,815	849,436,924	90.0%
Blind or Disabled Deduction	65,545,392	199,166,561	211,627,795	228,193,340	227,622,020	468,756,685	105.9%
Energy Systems Deduction	11,012,895	36,613,955	56,174,071	71,127,687	70,673,687	72,007,017	1.9%
Fertilizer Storage Deduction	3,596,346	10,594,793	11,817,905	27,079,085	27,079,085	13,905,525	-48.6%
 PERSONAL PROPERTY DEDUCTIONS							
Economic Revitalization Area	1,087,923,070	3,526,835,012	6,233,443,587	4,365,130,805	4,365,130,805	4,350,832,213	-0.3%
Enterprise Zone Credit	230,483,453	787,541,813	803,084,636	658,218,301	658,218,301	415,999,075	-36.8%
Veterans' Deduction	296,195	764,875	216,164,799	1,096,070	1,074,850	577,075	-46.3%
Coal Conversion / Resource Recovery	136,070	-	-	-	-	-	N/A

*Adj. Pay 2004 represents dollar values using only the 91 counties that also have Pay 2005 data available

Table 2 shows deductions and exemptions in total and by type (real and personal) as a percentage of gross assessed value. The percentage of total assessed value excluded from taxation has stabilized at a higher level beginning in Pay 2003. The 2003 increase was driven by the increase in the standard deduction allowed for homeowners. Note that the percentage of exempt property has returned to typical levels after hitting a five year low in Pay 2003. Note also that personal property deductions have stabilized after reaching an all-time high in Pay 2003.

Table 2
5 Year History of Exemptions & Deductions

<i><u>As a Percent of Total Gross AV</u></i>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Adj. Pay 2004*</u>	<u>Pay 2005</u>
Total Exemptions & Deductions	15.2%	15.9%	22.9%	23.4%	23.4%	23.6%
Total Exemptions	6.4%	7.0%	6.0%	6.4%	6.4%	6.4%
Total Deductions	8.8%	8.9%	16.9%	17.0%	17.0%	17.2%
Real Property Exemptions	5.7%	6.3%	5.4%	5.9%	5.9%	6.0%
Real Property Deductions	7.0%	6.9%	14.9%	15.6%	15.6%	15.9%
Personal Property Exemptions	0.7%	0.8%	0.6%	0.5%	0.5%	0.5%
Personal Property Deductions	1.9%	2.0%	2.0%	1.4%	1.4%	1.3%
 <i><u>As a Percent of Real Property Gross AV</u></i>						
Real Property Exemptions & Deductions	17.0%	17.7%	24.3%	25.0%	25.0%	25.3%
Real Property Exemptions	7.7%	8.4%	6.5%	6.8%	6.8%	6.9%
Real Property Deductions	9.3%	9.3%	17.8%	18.2%	18.2%	18.4%
Standard Deduction	5.5%	5.4%	15.5%	15.9%	15.9%	15.7%
Mortgage Deduction	1.8%	1.8%	1.0%	1.0%	1.0%	1.0%
Rehabilitation & Economic Revitalization Area	1.2%	1.2%	0.9%	0.8%	0.8%	0.8%
All Other Real Property Deductions	0.8%	0.8%	0.4%	0.5%	0.5%	0.9%
 <i><u>As a Percent of Personal Property Gross AV</u></i>						
Personal Property Exemptions & Deductions	10.1%	10.8%	15.6%	13.5%	13.5%	13.2%
Personal Property Exemptions	2.7%	3.0%	3.7%	3.8%	3.8%	3.5%
Personal Property Deductions	7.3%	7.8%	12.0%	9.8%	9.8%	9.7%
Economic Revitalization Area	6.0%	6.4%	10.3%	8.5%	8.5%	8.8%
All Other Personal Property Deductions	1.3%	1.4%	1.7%	1.3%	1.3%	0.8%

*Adj. Pay 2004 represents dollar values using only the 91 counties that also have Pay 2005 data available

This table shows the county level details of changes in gross assessed value for all property - real and personal. The increases in Pay 2002 resulted from the change to assessed value from 33 1/3% to 100% of true tax value. In Pay 2003, the change to a market based valuation system resulted in significant growth in assessed value for all counties. Conversely, assessed value decreased in over two-thirds of counties in Pay 2004 and almost one-third of counties in Pay 2005. The decreases were due to the combination of real property appeals and personal property assessment changes. The breakdown between real and personal property is shown in Tables 4 and 5.

Table 3
5 Year History of the Gross Assessed Value of All Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	347,479,700	1,085,064,008	1,783,652,450	1,675,291,400	1,707,972,070	2.0%
2 Allen	3,780,096,530	11,792,611,770	18,570,620,210	18,613,968,440	18,329,194,330	-1.5%
3 Bartholomew	1,017,326,450	3,073,782,350	4,848,661,173	4,906,640,693	4,882,184,270	-0.5%
4 Benton	130,184,770	390,272,130	696,266,840	698,176,760	713,956,340	2.3%
5 Blackford	127,298,680	380,811,534	589,654,541	588,752,160	571,195,599	-3.0%
6 Boone	597,349,601	1,890,078,727	3,581,598,783	3,662,564,048	3,862,067,303	5.4%
7 Brown	149,354,130	467,132,790	1,291,054,810	1,286,823,230	Not Available	N/A
8 Carroll	240,656,971	735,796,820	1,298,026,090	1,285,199,815	1,292,392,640	0.6%
9 Cass	366,071,110	1,138,394,640	1,806,765,370	1,710,353,570	1,726,316,320	0.9%
10 Clark	961,717,050	3,001,810,760	5,066,361,278	4,903,165,410	4,866,916,090	-0.7%
11 Clay	223,720,160	697,500,454	1,210,548,230	1,217,364,983	1,231,426,765	1.2%
12 Clinton	339,683,972	1,011,973,024	1,799,893,544	1,824,293,035	1,830,144,256	0.3%
13 Crawford	74,622,860	233,030,230	341,633,930	339,694,220	343,427,920	1.1%
14 Daviess	298,477,210	954,463,596	1,478,195,150	1,392,515,510	1,378,125,940	-1.0%
15 Dearborn	481,548,365	1,493,921,540	2,755,490,225	2,704,552,810	2,843,177,045	5.1%
16 Decatur	338,907,194	1,024,002,480	1,680,471,480	1,619,504,062	1,636,970,960	1.1%
17 DeKalb	618,697,330	1,931,649,270	3,132,340,350	2,992,397,077	2,914,385,590	-2.6%
18 Delaware	1,000,099,790	3,075,386,610	5,367,161,191	5,191,934,280	5,097,716,736	-1.8%
19 Dubois	555,605,290	1,712,314,863	2,565,432,072	2,455,283,330	2,502,678,054	1.9%
20 Elkhart	2,307,999,860	7,028,948,680	10,653,496,350	10,422,066,345	10,720,901,260	2.9%
21 Fayette	261,155,820	796,955,060	1,290,752,700	1,183,098,280	1,181,889,490	-0.1%
22 Floyd	731,780,830	2,280,229,208	3,779,994,379	3,711,725,317	3,850,614,082	3.7%
23 Fountain	181,414,260	550,731,132	908,776,080	897,391,810	874,947,470	-2.5%
24 Franklin	209,051,669	643,107,861	1,167,779,703	1,187,899,401	1,223,708,945	3.0%
25 Fulton	231,896,545	705,300,427	1,142,810,566	1,083,343,204	1,102,325,304	1.8%
26 Gibson	528,015,745	1,598,874,715	2,497,099,580	2,543,930,970	2,617,399,505	2.9%
27 Grant	749,751,740	2,336,013,665	3,675,113,285	3,474,119,579	3,518,096,199	1.3%
28 Greene	228,568,670	748,691,510	1,238,139,279	1,189,170,183	1,193,882,248	0.4%
29 Hamilton	3,140,769,531	10,209,555,825	19,338,042,519	20,126,746,689	21,411,813,604	6.4%
30 Hancock	600,167,650	1,942,858,146	3,702,791,850	3,819,349,750	3,966,900,630	3.9%
31 Harrison	332,878,920	1,090,792,530	1,898,959,990	1,866,120,950	1,888,894,170	1.2%
32 Hendricks	1,364,040,310	4,352,597,120	7,696,509,470	7,925,611,126	8,151,430,480	2.8%
33 Henry	395,776,620	1,224,971,030	2,457,953,760	2,377,758,170	2,428,908,020	2.2%
34 Howard	1,383,222,400	4,284,882,160	6,491,330,703	6,099,598,140	6,213,860,610	1.9%
35 Huntington	405,697,720	1,263,361,520	2,095,612,050	2,073,739,215	2,012,159,749	-3.0%
36 Jackson	553,230,900	1,707,714,410	2,741,134,444	2,606,876,800	2,564,770,600	-1.6%
37 Jasper	456,946,480	1,412,667,420	2,238,502,260	2,291,734,850	2,343,889,050	2.3%
38 Jay	222,524,740	684,212,167	1,070,397,042	1,033,125,380	1,043,692,320	1.0%
39 Jefferson	348,536,715	1,087,874,551	1,612,320,298	1,598,090,120	1,627,171,905	1.8%
40 Jennings	244,958,923	763,421,752	1,280,166,293	1,235,598,707	1,252,667,664	1.4%
41 Johnson	1,317,248,930	4,137,288,880	7,320,214,700	7,318,797,860	7,668,323,630	4.8%
42 Knox	375,557,920	1,240,635,560	2,316,184,943	2,276,560,640	2,271,442,240	-0.2%
43 Kosciusko	1,000,911,958	2,961,431,005	5,744,057,005	5,552,830,630	5,495,595,820	-1.0%
44 LaGrange	382,691,692	1,191,968,716	2,090,680,945	2,091,366,476	2,069,483,229	-1.0%
45 Lake	5,082,788,511	13,863,426,698	27,594,321,221	27,079,412,589	27,532,979,387	1.7%
46 LaPorte	1,170,776,840	3,790,172,280	6,403,451,010	6,394,096,640	6,460,313,120	1.0%
47 Lawrence	332,942,490	1,035,151,350	1,836,056,470	1,837,683,090	1,878,680,550	2.2%
48 Madison	1,110,340,704	3,389,732,227	5,938,213,317	5,867,838,410	5,953,471,323	1.5%
49 Marion	11,243,893,680	34,532,146,830	54,626,577,890	53,483,425,170	52,850,860,610	-1.2%

Table 3
5 Year History of the Gross Assessed Value of All Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
50 Marshall	539,923,751	1,636,762,281	2,885,675,428	3,021,364,215	3,076,192,665	1.8%
51 Martin	85,341,463	263,977,054	417,441,995	429,149,966	432,609,830	0.8%
52 Miami	304,735,141	933,936,175	1,651,832,159	1,545,948,510	1,576,367,629	2.0%
53 Monroe	1,156,037,569	3,636,972,072	6,505,634,404	6,497,959,659	6,798,463,574	4.6%
54 Montgomery	513,991,050	1,533,604,640	2,468,751,960	2,541,249,800	2,520,964,660	-0.8%
55 Morgan	602,076,430	1,889,466,400	3,660,376,380	3,585,301,160	3,704,775,370	3.3%
56 Newton	169,303,230	531,904,697	905,808,901	903,788,010	915,766,350	1.3%
57 Noble	496,106,980	1,540,669,298	2,700,373,266	2,554,250,103	2,532,642,887	-0.8%
58 Ohio	51,881,940	157,553,342	310,173,545	315,738,150	320,356,940	1.5%
59 Orange	184,620,710	559,734,530	829,037,093	805,218,450	812,518,536	0.9%
60 Owen	142,801,565	440,297,060	906,315,860	891,600,290	902,297,170	1.2%
61 Parke	137,866,813	425,986,134	797,239,074	784,738,728	775,739,716	-1.1%
62 Perry	172,360,170	533,926,492	831,145,850	814,360,320	830,149,575	1.9%
63 Pike	195,407,491	565,039,730	753,496,230	802,381,700	808,447,145	0.8%
64 Porter	2,036,488,170	6,302,075,030	10,136,013,810	10,028,483,510	10,890,067,210	8.6%
65 Posey	513,791,128	1,575,794,483	1,975,336,580	2,048,432,613	2,042,652,700	-0.3%
66 Pulaski	170,720,818	527,493,023	843,949,242	800,738,716	808,003,194	0.9%
67 Putnam	404,451,340	1,274,324,447	2,195,107,875	2,177,992,189	2,183,452,736	0.3%
68 Randolph	276,752,811	850,146,900	1,428,351,649	1,381,326,782	1,383,116,115	0.1%
69 Ripley	287,299,185	904,191,175	1,432,737,240	1,437,660,950	1,459,564,693	1.5%
70 Rush	203,756,764	645,048,821	1,098,491,540	1,045,142,450	1,073,598,904	2.7%
71 St. Joseph	2,646,698,896	8,066,695,308	14,060,624,750	13,400,059,483	13,619,953,288	1.6%
72 Scott	198,369,790	622,535,196	1,033,855,912	982,205,575	1,004,069,990	2.2%
73 Shelby	546,946,814	1,686,026,203	2,709,778,671	2,656,609,060	2,690,904,650	1.3%
74 Spencer	557,838,070	1,664,905,050	2,314,021,470	1,931,427,935	1,878,142,741	-2.8%
75 Starke	198,499,802	606,516,990	1,195,689,395	1,174,698,770	1,194,064,480	1.6%
76 Steuben	479,383,976	1,478,404,716	3,144,375,511	3,080,910,986	3,033,912,370	-1.5%
77 Sullivan	217,169,875	643,429,605	963,872,215	1,019,465,195	1,018,816,565	-0.1%
78 Switzerland	68,942,807	252,476,295	475,125,230	471,590,940	478,118,704	1.4%
79 Tippecanoe	1,933,785,250	5,966,147,280	9,798,167,560	9,590,902,480	9,758,309,650	1.7%
80 Tipton	197,706,730	607,266,490	1,040,647,270	1,042,297,730	1,027,464,164	-1.4%
81 Union	70,495,350	216,968,990	383,203,860	382,907,310	386,075,230	0.8%
82 Vanderburgh	1,847,973,590	5,715,997,290	10,064,748,530	9,920,466,464	9,981,103,404	0.6%
83 Vermillion	239,789,525	853,643,488	1,141,585,525	1,108,964,413	1,094,074,163	-1.3%
84 Vigo	1,207,957,960	4,632,324,010	5,772,718,720	5,703,692,400	5,850,960,450	2.6%
85 Wabash	365,802,150	1,107,906,090	1,867,320,180	1,769,244,520	1,777,266,370	0.5%
86 Warren	107,004,530	322,968,238	561,380,449	557,873,342	565,370,782	1.3%
87 Warrick	709,184,705	2,100,278,025	3,337,473,100	3,395,890,570	3,524,182,770	3.8%
88 Washington	219,694,720	678,375,836	1,132,358,478	1,095,195,010	1,088,463,140	-0.6%
89 Wayne	728,964,098	2,217,540,195	3,801,644,180	3,875,764,404	3,856,395,370	-0.5%
90 Wells	311,210,395	997,756,091	1,758,726,295	1,659,985,255	1,683,402,052	1.4%
91 White	360,014,123	1,101,636,635	1,905,474,690	1,844,056,780	1,849,585,800	0.3%
92 Whitley	332,888,010	1,034,115,220	1,942,252,725	2,037,796,917	2,055,015,900	0.8%
Totals	70,736,471,621	218,248,529,056	367,849,602,616	362,832,413,134	366,364,721,074	1.3%
			Adj. Total	361,545,589,904	Median	1.2%
					Maximum (Porter)	8.6%
					Minimum (Blackford/Huntington)	-3.0%

Economic activity - new businesses, loss of businesses, and residential development - is typically the main driver of state-wide real property assessed value changes. Overall growth of gross assessed value for the last two years has been low, with assessed value actually decreasing in twenty-six counties for Pay 2004 and in four counties for Pay 2005. These statistics indicate that growth from economic activity has been offset, to some extent, by successful appeals of Pay 2003 assessments.

Table 4
5 Year History of the Gross Assessed Value of Real Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	257,414,950	793,740,948	1,477,178,670	1,501,604,000	1,532,479,520	2.1%
2 Allen	2,899,075,180	8,996,697,820	15,682,566,120	15,990,974,930	16,376,988,920	2.4%
3 Bartholomew	698,510,560	2,127,200,880	3,778,585,015	4,070,805,810	4,165,007,190	2.3%
4 Benton	107,793,440	325,967,800	628,506,500	631,453,100	665,825,650	5.4%
5 Blackford	90,965,830	276,244,250	490,185,530	491,778,400	498,083,700	1.3%
6 Boone	518,479,130	1,632,359,475	3,272,760,375	3,397,184,393	3,587,655,675	5.6%
7 Brown	135,566,990	423,379,875	1,244,002,120	1,237,840,170	Not Available	N/A
8 Carroll	200,561,340	612,414,920	1,166,712,850	1,169,562,070	1,177,034,120	0.6%
9 Cass	274,989,440	838,302,120	1,511,492,980	1,521,229,430	1,545,877,820	1.6%
10 Clark	728,121,430	2,260,906,290	4,225,863,828	4,203,965,110	4,382,359,050	4.2%
11 Clay	182,912,880	554,498,797	1,060,683,720	1,087,512,140	1,100,736,630	1.2%
12 Clinton	256,809,660	776,242,812	1,519,590,300	1,544,935,100	1,568,901,600	1.6%
13 Crawford	59,071,240	181,607,100	290,291,790	291,127,590	294,317,600	1.1%
14 Daviess	211,962,060	648,503,966	1,114,457,970	1,124,065,150	1,132,472,610	0.7%
15 Dearborn	386,114,500	1,203,935,890	2,439,312,130	2,461,420,750	2,519,251,070	2.3%
16 Decatur	226,352,574	691,884,850	1,326,878,880	1,326,555,494	1,372,835,920	3.5%
17 DeKalb	345,715,550	1,121,104,990	2,228,179,920	2,248,527,720	2,301,962,540	2.4%
18 Delaware	745,920,080	2,294,858,850	4,518,671,360	4,499,811,830	4,551,442,940	1.1%
19 Dubois	410,273,980	1,265,450,588	2,073,814,250	2,077,538,610	2,127,231,710	2.4%
20 Elkhart	1,658,022,470	5,107,023,000	8,704,597,050	8,915,081,300	9,193,837,100	3.1%
21 Fayette	172,181,600	527,896,440	1,004,302,100	991,083,300	999,216,900	0.8%
22 Floyd	608,757,490	1,893,902,318	3,349,539,310	3,424,741,690	3,553,175,912	3.8%
23 Fountain	142,912,380	435,143,662	786,367,720	781,903,930	783,885,320	0.3%
24 Franklin	182,488,150	564,333,454	1,090,596,900	1,107,055,900	1,135,246,700	2.5%
25 Fulton	179,346,870	546,415,860	970,643,600	968,015,400	979,804,500	1.2%
26 Gibson	302,324,865	937,705,035	1,682,160,540	1,706,656,010	1,732,447,490	1.5%
27 Grant	560,894,280	1,743,571,000	2,993,860,470	3,027,626,510	3,063,407,770	1.2%
28 Greene	185,034,675	561,937,128	1,039,592,168	1,030,821,303	1,035,956,332	0.5%
29 Hamilton	2,779,300,950	8,998,944,680	17,892,160,310	18,788,921,500	19,891,801,950	5.9%
30 Hancock	488,938,160	1,592,253,236	3,266,377,020	3,434,792,270	3,592,323,770	4.6%
31 Harrison	267,498,030	844,799,380	1,560,601,390	1,604,667,610	1,644,920,850	2.5%
32 Hendricks	1,149,689,390	3,689,673,660	6,887,706,160	7,195,037,020	7,637,196,420	6.1%
33 Henry	296,445,880	920,183,710	2,065,335,060	2,034,812,190	2,083,632,490	2.4%
34 Howard	841,381,140	2,583,353,230	4,495,908,600	4,547,001,300	4,632,443,900	1.9%
35 Huntington	310,274,560	956,297,730	1,750,659,270	1,768,351,620	1,797,853,800	1.7%
36 Jackson	374,273,820	1,168,020,800	2,113,500,650	2,040,649,350	2,062,797,700	1.1%
37 Jasper	281,087,880	873,253,460	1,685,427,420	1,715,624,920	1,759,288,020	2.5%
38 Jay	161,857,130	499,021,200	864,572,060	870,912,840	878,415,800	0.9%
39 Jefferson	241,846,675	747,312,791	1,270,308,570	1,302,823,190	1,328,559,470	2.0%
40 Jennings	190,820,820	590,699,020	1,096,545,580	1,111,907,210	1,128,375,120	1.5%
41 Johnson	1,076,547,030	3,409,232,960	6,481,308,650	6,622,802,640	6,974,752,370	5.3%
42 Knox	281,239,310	849,393,150	1,827,691,390	1,806,569,630	1,812,946,360	0.4%
43 Kosciusko	749,511,640	2,189,392,400	4,868,682,580	4,873,609,710	4,964,891,340	1.9%
44 LaGrange	301,088,387	939,232,712	1,838,990,320	1,865,801,900	1,911,540,520	2.5%
45 Lake	3,768,304,776	10,258,289,590	23,465,001,230	23,657,227,936	24,049,656,079	1.7%
46 LaPorte	891,443,540	2,889,700,710	5,478,852,530	5,520,065,840	5,599,359,330	1.4%
47 Lawrence	240,675,330	744,368,360	1,533,006,730	1,547,839,950	1,572,408,050	1.6%
48 Madison	864,168,700	2,633,522,351	5,189,852,400	5,169,544,600	5,246,512,500	1.5%
49 Marion	8,317,829,960	25,560,673,670	44,168,861,900	44,724,434,900	44,612,049,100	-0.3%
50 Marshall	398,870,824	1,235,014,701	2,472,833,728	2,655,447,374	2,698,957,316	1.6%
51 Martin	67,691,013	207,675,889	358,658,440	358,923,000	365,456,100	1.8%
52 Miami	247,911,530	762,357,980	1,442,613,810	1,447,504,910	1,452,553,800	0.3%

Table 4
5 Year History of the Gross Assessed Value of Real Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
53 Monroe	959,155,459	2,998,553,964	5,765,817,356	5,923,079,765	6,121,954,066	3.4%
54 Montgomery	332,464,030	1,009,964,325	1,927,460,710	1,944,048,600	1,969,181,500	1.3%
55 Morgan	506,526,020	1,592,560,520	3,298,992,550	3,342,929,200	3,462,910,400	3.6%
56 Newton	135,317,430	427,105,847	784,345,151	788,360,600	799,361,360	1.4%
57 Noble	346,451,810	1,070,528,510	2,139,534,336	2,134,188,200	2,193,824,140	2.8%
58 Ohio	44,345,160	135,461,812	283,219,000	290,842,200	296,343,500	1.9%
59 Orange	147,662,670	447,152,750	716,047,580	714,877,790	722,909,720	1.1%
60 Owen	117,709,570	365,135,340	826,839,200	821,409,260	835,750,760	1.7%
61 Parke	116,050,152	362,248,920	722,839,790	710,653,278	722,112,201	1.6%
62 Perry	129,499,880	392,306,332	666,309,850	674,804,950	690,324,375	2.3%
63 Pike	103,231,760	313,774,280	514,058,840	521,638,090	528,587,470	1.3%
64 Porter	1,388,524,270	4,300,825,890	8,910,202,170	8,932,612,950	9,744,510,280	9.1%
65 Posey	293,282,763	890,702,413	1,333,314,070	1,341,562,388	1,361,476,330	1.5%
66 Pulaski	128,921,530	394,649,143	709,813,930	717,574,572	725,455,490	1.1%
67 Putnam	321,515,490	998,594,880	1,856,719,405	1,875,566,480	1,897,818,490	1.2%
68 Randolph	221,983,170	673,981,270	1,234,831,090	1,219,773,420	1,230,810,720	0.9%
69 Ripley	226,220,300	709,712,180	1,236,647,920	1,265,213,120	1,294,852,810	2.3%
70 Rush	151,593,774	485,641,901	920,810,000	922,535,950	932,620,700	1.1%
71 St. Joseph	1,969,148,440	6,063,621,120	11,848,986,000	11,554,196,810	11,741,073,390	1.6%
72 Scott	150,228,430	466,957,985	852,371,235	862,181,930	880,176,520	2.1%
73 Shelby	400,079,814	1,225,611,250	2,202,937,570	2,243,725,510	2,276,979,980	1.5%
74 Spencer	207,925,950	636,441,250	1,230,691,490	1,131,121,140	1,139,595,061	0.7%
75 Starke	165,616,610	504,020,340	1,073,215,410	1,078,181,410	1,100,124,540	2.0%
76 Steuben	364,236,253	1,120,875,605	2,750,738,150	2,769,057,550	2,778,777,930	0.4%
77 Sullivan	133,744,780	404,719,250	782,615,060	773,472,175	776,884,215	0.4%
78 Switzerland	59,299,110	204,673,596	404,912,180	414,468,830	429,960,860	3.7%
79 Tippecanoe	1,356,675,810	4,218,472,460	8,031,459,400	8,121,705,200	8,237,264,500	1.4%
80 Tipton	158,560,340	485,984,500	910,924,700	920,723,900	934,422,200	1.5%
81 Union	53,983,000	167,813,290	334,887,730	333,635,900	338,216,800	1.4%
82 Vanderburgh	1,358,350,000	4,188,406,340	8,313,468,340	8,382,614,964	8,411,721,334	0.3%
83 Vermillion	121,717,060	372,923,103	655,114,950	654,436,420	652,303,770	-0.3%
84 Vigo	839,761,590	3,503,366,580	4,572,842,010	4,604,226,100	4,601,870,140	-0.1%
85 Wabash	276,063,980	839,916,290	1,588,943,000	1,588,637,300	1,602,237,100	0.9%
86 Warren	89,444,070	273,959,798	496,648,550	501,143,900	507,967,100	1.4%
87 Warrick	499,167,810	1,470,364,915	2,749,313,110	2,782,974,110	2,870,567,870	3.1%
88 Washington	175,167,265	537,347,183	964,930,040	961,350,155	970,234,960	0.9%
89 Wayne	542,324,230	1,661,026,430	3,189,979,920	3,362,560,044	3,355,240,890	-0.2%
90 Wells	242,171,480	762,634,310	1,414,907,600	1,413,536,520	1,456,348,970	3.0%
91 White	273,822,840	843,023,255	1,638,846,530	1,609,693,130	1,611,873,780	0.1%
92 Whitley	254,804,810	790,240,570	1,651,933,700	1,685,587,420	1,732,777,230	2.8%
Totals	52,680,018,979	162,797,197,185	307,255,319,587	311,387,051,781	317,013,557,896	2.2%
			Adj. Total	310,149,211,611	Median	1.6%
					Maximum (Porter)	9.1%
					Minimum (Marion/Vermillion)	-0.3%

Businesses own the majority of Indiana's personal property. The variability in personal property assessed value in recent years is the result of several changes in valuation procedures. The growth in Pay 2003 reflects the one year change in depreciation schedules for tangible personal property. The declines in Pay 2004 and Pay 2005 reflect the combined effects of the return to the old depreciation schedules and the beginning of the optional 100% inventory deduction in some counties. Highlighted areas indicate which counties opted for the inventory deduction and when the deduction began. Additional inventory deduction information is available in Table 45.

Table 5
5 Year History of the Gross Assessed Value of Personal Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	90,064,750	291,323,060	306,473,780	173,687,400	175,492,550	1.0%
2 Allen	881,021,350	2,795,913,950	2,888,054,090	2,622,993,510	1,952,205,410	-25.6%
3 Bartholomew	318,815,890	946,581,470	1,070,076,158	835,834,883	717,177,080	-14.2%
4 Benton	22,391,330	64,304,330	67,760,340	66,723,660	48,130,690	-27.9%
5 Blackford	36,332,850	104,567,284	99,469,011	96,973,760	73,111,899	-24.6%
6 Boone	78,870,471	257,719,252	308,838,408	265,379,655	274,411,628	3.4%
7 Brown	13,787,140	43,752,915	47,052,690	48,983,060	Not Available	N/A
8 Carroll	40,095,631	123,381,900	131,313,240	115,637,745	115,358,520	-0.2%
9 Cass	91,081,670	300,092,520	295,272,390	189,124,140	180,438,500	-4.6%
10 Clark	233,595,620	740,544,470	840,497,450	699,200,300	484,557,040	-30.7%
11 Clay	40,807,280	143,001,657	149,864,510	129,852,843	130,690,135	0.6%
12 Clinton	82,874,312	235,730,212	280,303,244	279,357,935	261,242,656	-6.5%
13 Crawford	15,551,620	51,423,130	51,342,140	48,566,630	49,110,320	1.1%
14 Daviess	86,515,150	305,959,630	363,737,180	268,450,360	245,653,330	-8.5%
15 Dearborn	95,433,865	289,985,650	316,178,095	243,132,060	323,925,975	33.2%
16 Decatur	112,554,620	332,117,630	353,592,600	292,948,568	264,135,040	-9.8%
17 DeKalb	272,981,780	810,544,280	904,160,430	743,869,357	612,423,050	-17.7%
18 Delaware	254,179,710	780,527,760	848,489,831	692,122,450	546,273,796	-21.1%
19 Dubois	145,331,310	446,864,275	491,617,822	377,744,720	375,446,344	-0.6%
20 Elkhart	649,977,390	1,921,925,680	1,948,899,300	1,506,985,045	1,527,064,160	1.3%
21 Fayette	88,974,220	269,058,620	286,450,600	192,014,980	182,672,590	-4.9%
22 Floyd	123,023,340	386,326,890	430,455,069	286,983,627	297,438,170	3.6%
23 Fountain	38,501,880	115,587,470	122,408,360	115,487,880	91,062,150	-21.2%
24 Franklin	26,563,519	78,774,407	77,182,803	80,843,501	88,462,245	9.4%
25 Fulton	52,549,675	158,884,567	172,166,966	115,327,804	122,520,804	6.2%
26 Gibson	225,690,880	661,169,680	814,939,040	837,274,960	884,952,015	5.7%
27 Grant	188,857,460	592,442,665	681,252,815	446,493,069	454,688,429	1.8%
28 Greene	43,533,995	186,754,382	198,547,111	158,348,880	157,925,916	-0.3%
29 Hamilton	361,468,581	1,210,611,145	1,445,882,209	1,337,825,189	1,520,011,654	13.6%
30 Hancock	111,229,490	350,604,910	436,414,830	384,557,480	374,576,860	-2.6%
31 Harrison	65,380,890	245,993,150	338,358,600	261,453,340	243,973,320	-6.7%
32 Hendricks	214,350,920	662,923,460	808,803,310	730,574,106	514,234,060	-29.6%
33 Henry	99,330,740	304,787,320	392,618,700	342,945,980	345,275,530	0.7%
34 Howard	541,841,260	1,701,528,930	1,995,422,103	1,552,596,840	1,581,416,710	1.9%
35 Huntington	95,423,160	307,063,790	344,952,780	305,387,595	214,305,949	-29.8%
36 Jackson	178,957,080	539,693,610	627,633,794	566,227,450	501,972,900	-11.3%
37 Jasper	175,858,600	539,413,960	553,074,840	576,109,930	584,601,030	1.5%
38 Jay	60,667,610	185,190,967	205,824,982	162,212,540	165,276,520	1.9%
39 Jefferson	106,690,040	340,561,760	342,011,728	295,266,930	298,612,435	1.1%
40 Jennings	54,138,103	172,722,732	183,620,713	123,691,497	124,292,544	0.5%
41 Johnson	240,701,900	728,055,920	838,906,050	695,995,220	693,571,260	-0.3%
42 Knox	94,318,610	391,242,410	488,493,553	469,991,010	458,495,880	-2.4%
43 Kosciusko	251,400,318	772,038,605	875,374,425	679,220,920	530,704,480	-21.9%
44 LaGrange	81,603,305	252,736,004	251,690,625	225,564,576	157,942,709	-30.0%
45 Lake	1,314,483,735	3,605,137,108	4,129,319,991	3,422,184,653	3,483,323,308	1.8%
46 LaPorte	279,333,300	900,471,570	924,598,480	874,030,800	860,953,790	-1.5%
47 Lawrence	92,267,160	290,782,990	303,049,740	289,843,140	306,272,500	5.7%
48 Madison	246,172,004	756,209,876	748,360,917	698,293,810	706,958,823	1.2%
49 Marion	2,926,063,720	8,971,473,160	10,457,715,990	8,758,990,270	8,238,811,510	-5.9%

Table 5
5 Year History of the Gross Assessed Value of Personal Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
50 Marshall	141,052,927	401,747,580	412,841,700	365,916,841	377,235,349	3.1%
51 Martin	17,650,450	56,301,165	58,783,555	70,226,966	67,153,730	-4.4%
52 Miami	56,823,611	171,578,195	209,218,349	98,443,600	123,813,829	25.8%
53 Monroe	196,882,110	638,418,108	739,817,048	574,879,894	676,509,508	17.7%
54 Montgomery	181,527,020	523,640,315	541,291,250	597,201,200	551,783,160	-7.6%
55 Morgan	95,550,410	296,905,880	361,383,830	242,371,960	241,864,970	-0.2%
56 Newton	33,985,800	104,798,850	121,463,750	115,427,410	116,404,990	0.8%
57 Noble	149,655,170	470,140,788	560,838,930	420,061,903	338,818,747	-19.3%
58 Ohio	7,536,780	22,091,530	26,954,545	24,895,950	24,013,440	-3.5%
59 Orange	36,958,040	112,581,780	112,989,513	90,340,660	89,608,816	-0.8%
60 Owen	25,091,995	75,161,720	79,476,660	70,191,030	66,546,410	-5.2%
61 Parke	21,816,661	63,737,214	74,399,284	74,085,450	53,627,515	-27.6%
62 Perry	42,860,290	141,620,160	164,836,000	139,555,370	139,825,200	0.2%
63 Pike	92,175,731	251,265,450	239,437,390	280,743,610	279,859,675	-0.3%
64 Porter	647,963,900	2,001,249,140	1,225,811,640	1,095,870,560	1,145,556,930	4.5%
65 Posey	220,508,365	685,092,070	642,022,510	706,870,225	681,176,370	-3.6%
66 Pulaski	41,799,288	132,843,880	134,135,312	83,164,144	82,547,704	-0.7%
67 Putnam	82,935,850	275,729,567	338,388,470	302,425,709	285,634,246	-5.6%
68 Randolph	54,769,641	176,165,630	193,520,559	161,553,362	152,305,395	-5.7%
69 Ripley	61,078,885	194,478,995	196,089,320	172,447,830	164,711,883	-4.5%
70 Rush	52,162,990	159,406,920	177,681,540	122,606,500	140,978,204	15.0%
71 St. Joseph	677,550,456	2,003,074,188	2,211,638,750	1,845,862,673	1,878,879,898	1.8%
72 Scott	48,141,360	155,577,211	181,484,677	120,023,645	123,893,470	3.2%
73 Shelby	146,867,000	460,414,953	506,841,101	412,883,550	413,924,670	0.3%
74 Spencer	349,912,120	1,028,463,800	1,083,329,980	800,306,795	738,547,680	-7.7%
75 Starke	32,883,192	102,496,650	122,473,985	96,517,360	93,939,940	-2.7%
76 Steuben	115,147,723	357,529,111	393,637,361	311,853,436	255,134,440	-18.2%
77 Sullivan	83,425,095	238,710,355	181,257,155	245,993,020	241,932,350	-1.7%
78 Switzerland	9,643,697	47,802,699	70,213,050	57,122,110	48,157,844	-15.7%
79 Tippecanoe	577,109,440	1,747,674,820	1,766,708,160	1,469,197,280	1,521,045,150	3.5%
80 Tipton	39,146,390	121,281,990	129,722,570	121,573,830	93,041,964	-23.5%
81 Union	16,512,350	49,155,700	48,316,130	49,271,410	47,858,430	-2.9%
82 Vanderburgh	489,623,590	1,527,590,950	1,751,280,190	1,537,851,500	1,569,382,070	2.1%
83 Vermillion	118,072,465	480,720,385	486,470,575	454,527,993	441,770,393	-2.8%
84 Vigo	368,196,370	1,128,957,430	1,199,876,710	1,099,466,300	1,249,090,310	13.6%
85 Wabash	89,738,170	267,989,800	278,377,180	180,607,220	175,029,270	-3.1%
86 Warren	17,560,460	49,008,440	64,731,899	56,729,442	57,403,682	1.2%
87 Warrick	210,016,895	629,913,110	588,159,990	612,916,460	653,614,900	6.6%
88 Washington	44,527,455	141,028,653	167,428,438	133,844,855	118,228,180	-11.7%
89 Wayne	186,639,868	556,513,765	611,664,260	513,204,360	501,154,480	-2.3%
90 Wells	69,038,915	235,121,781	343,818,695	246,448,735	227,053,082	-7.9%
91 White	86,191,283	258,613,380	266,628,160	234,363,650	237,712,020	1.4%
92 Whitley	78,083,200	243,874,650	290,319,025	352,209,497	322,238,670	-8.5%
Totals	18,056,452,642	55,451,331,871	60,594,283,029	51,445,361,353	49,351,163,178	-4.0%
			Adj. Total	51,396,378,293	Median	-1.5%
					Maximum (Dearborn)	33.2%
					Minimum (Clark)	-30.7%

The statewide net assessed (taxable) value increased slightly between Pay 2004 and Pay 2005, but remains below Pay 2003 levels. It is noteworthy that net assessed value growth is less than gross assessed value growth, as the amount of exemptions and deductions increased more than overall property value. The breakdown between real and personal property is shown in Tables 7 and 8.

Table 6
5 Year History of the Net Assessed Value of All Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	301,196,320	953,535,628	1,397,613,300	1,266,465,290	1,287,637,630	1.7%
2 Allen	3,291,953,662	10,336,411,655	14,478,558,384	14,509,199,659	14,215,870,715	-2.0%
3 Bartholomew	899,727,243	2,602,500,020	3,887,374,012	3,706,523,460	3,673,915,261	-0.9%
4 Benton	119,518,825	358,331,195	598,420,610	596,207,255	581,588,120	-2.5%
5 Blackford	106,720,699	321,757,504	441,532,781	444,616,545	421,440,219	-5.2%
6 Boone	506,336,706	1,630,933,927	2,915,463,180	2,972,829,860	3,076,253,866	3.5%
7 Brown	133,693,005	420,798,820	1,103,222,180	1,083,788,925	Not Available	N/A
8 Carroll	208,735,603	638,094,725	1,029,561,446	1,011,383,375	1,015,717,525	0.4%
9 Cass	319,800,130	997,728,320	1,423,684,870	1,318,244,150	1,309,696,140	-0.6%
10 Clark	824,297,040	2,575,594,960	3,952,311,978	3,841,149,220	3,781,706,800	-1.5%
11 Clay	195,183,390	607,127,539	923,749,334	913,618,478	921,614,675	0.9%
12 Clinton	292,862,079	872,118,386	1,415,479,734	1,427,798,441	1,422,417,211	-0.4%
13 Crawford	64,154,520	200,753,320	261,517,355	255,350,675	253,510,040	-0.7%
14 Daviess	261,222,100	769,821,950	1,095,420,535	1,052,347,397	1,071,293,096	1.8%
15 Dearborn	436,473,165	1,352,246,599	2,187,573,369	2,109,120,775	2,231,485,170	5.8%
16 Decatur	272,033,766	859,473,235	1,324,081,304	1,283,282,129	1,277,106,156	-0.5%
17 DeKalb	474,073,200	1,481,079,040	2,182,099,562	2,199,946,398	2,151,370,070	-2.2%
18 Delaware	830,342,460	2,565,013,485	4,021,844,501	3,863,351,415	3,749,450,931	-2.9%
19 Dubois	496,333,975	1,533,426,576	2,091,921,377	1,965,535,160	1,996,111,884	1.6%
20 Elkhart	2,083,557,860	6,329,429,410	8,743,896,490	8,454,930,205	8,688,408,231	2.8%
21 Fayette	213,473,220	644,727,433	926,745,853	858,267,571	843,639,000	-1.7%
22 Floyd	615,933,930	1,929,694,703	2,861,420,836	2,790,181,992	2,912,971,201	4.4%
23 Fountain	158,009,050	477,416,742	711,796,255	706,126,440	679,809,170	-3.7%
24 Franklin	171,297,986	528,817,346	900,174,033	899,364,235	927,317,836	3.1%
25 Fulton	195,482,980	597,280,885	887,849,900	828,303,212	847,704,699	2.3%
26 Gibson	381,454,875	1,097,921,405	1,594,232,858	1,587,462,085	1,657,494,616	4.4%
27 Grant	556,637,160	1,726,566,955	2,437,988,060	2,310,523,329	2,327,965,967	0.8%
28 Greene	190,264,439	636,562,275	938,002,624	888,322,983	873,300,071	-1.7%
29 Hamilton	2,868,537,461	9,336,549,746	15,598,561,296	16,138,007,981	17,040,137,949	5.6%
30 Hancock	532,066,870	1,674,086,491	2,892,866,620	2,951,274,615	3,067,127,825	3.9%
31 Harrison	286,187,050	920,147,845	1,408,198,060	1,372,628,455	1,397,931,370	1.8%
32 Hendricks	1,128,084,115	3,598,253,980	6,151,318,354	6,278,903,224	6,419,177,695	2.2%
33 Henry	332,806,460	1,024,184,760	1,852,730,440	1,781,586,450	1,797,540,645	0.9%
34 Howard	1,070,696,133	3,277,951,590	4,355,159,243	4,247,994,270	4,322,645,153	1.8%
35 Huntington	324,496,030	1,000,101,230	1,515,328,011	1,492,307,581	1,423,216,208	-4.6%
36 Jackson	465,006,033	1,451,010,050	2,123,509,194	2,019,219,210	1,983,479,590	-1.8%
37 Jasper	409,097,085	1,267,130,455	1,826,298,050	1,894,174,455	1,946,510,725	2.8%
38 Jay	186,233,635	574,450,697	814,074,007	783,962,740	795,805,090	1.5%
39 Jefferson	285,579,775	905,616,481	1,198,630,708	1,139,183,035	1,160,233,019	1.8%
40 Jennings	204,016,588	649,258,102	962,940,640	932,101,291	936,119,590	0.4%
41 Johnson	1,171,969,560	3,670,287,150	5,904,123,530	5,877,814,610	6,119,648,570	4.1%
42 Knox	287,447,530	975,087,730	1,431,272,543	1,408,399,160	1,431,195,239	1.6%
43 Kosciusko	863,110,173	2,683,933,385	4,909,592,360	4,683,932,665	4,589,926,916	-2.0%
44 LaGrange	334,140,407	1,042,102,046	1,701,964,055	1,692,071,276	1,650,462,329	-2.5%
45 Lake	3,932,194,569	10,285,123,284	18,981,073,456	19,037,444,669	19,374,163,825	1.8%
46 LaPorte	954,574,446	2,953,742,931	4,898,920,039	4,876,078,376	4,892,486,062	0.3%
47 Lawrence	268,506,540	831,714,280	1,305,354,370	1,310,886,018	1,323,892,420	1.0%
48 Madison	896,182,266	2,754,310,588	4,286,394,995	4,238,975,620	4,297,802,952	1.4%
49 Marion	9,918,822,050	30,225,100,100	44,251,743,470	42,317,956,440	41,872,323,240	-1.1%
50 Marshall	459,495,795	1,380,015,845	2,271,905,396	2,270,913,007	2,301,322,815	1.3%
51 Martin	67,866,111	211,732,880	310,862,190	320,481,691	319,040,500	-0.4%
52 Miami	240,717,992	738,235,169	1,171,058,610	1,049,632,807	1,083,125,450	3.2%
53 Monroe	977,464,974	3,071,681,372	5,082,669,919	4,997,841,745	5,237,524,492	4.8%

Table 6
5 Year History of the Net Assessed Value of All Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
54 Montgomery	452,390,508	1,347,126,891	1,922,125,312	1,998,706,656	1,958,608,135	-2.0%
55 Morgan	534,509,640	1,678,457,590	2,909,800,921	2,817,916,350	2,891,358,920	2.6%
56 Newton	156,212,970	492,255,357	773,051,824	732,347,353	741,526,059	1.3%
57 Noble	425,030,210	1,322,533,960	2,158,038,462	2,044,129,326	2,005,673,016	-1.9%
58 Ohio	45,690,595	139,053,002	237,090,175	240,072,780	244,271,459	1.7%
59 Orange	155,775,835	472,407,180	634,435,433	609,648,980	614,163,456	0.7%
60 Owen	119,156,265	368,153,420	673,987,030	651,012,700	648,704,510	-0.4%
61 Parke	121,828,945	375,805,132	643,970,308	612,146,054	596,822,586	-2.5%
62 Perry	150,086,540	465,760,617	640,579,510	623,526,830	604,455,062	-3.1%
63 Pike	177,258,996	510,769,390	617,872,395	660,521,015	659,367,390	-0.2%
64 Porter	1,801,106,585	5,561,274,605	8,203,361,550	8,128,560,424	8,956,116,968	10.2%
65 Posey	479,557,063	1,469,767,553	1,681,217,306	1,748,008,328	1,740,176,880	-0.4%
66 Pulaski	153,887,046	479,160,951	710,671,929	664,782,773	668,555,842	0.6%
67 Putnam	324,573,509	1,028,832,314	1,541,746,025	1,552,718,241	1,555,244,667	0.2%
68 Randolph	225,130,998	690,738,500	1,033,456,996	975,653,052	970,088,389	-0.6%
69 Ripley	242,958,039	765,468,909	1,088,104,724	1,082,474,162	1,093,792,250	1.0%
70 Rush	177,243,904	535,977,615	853,100,047	807,268,171	831,392,506	3.0%
71 St. Joseph	2,106,478,960	6,408,035,615	10,306,512,710	9,741,949,268	9,941,348,238	2.0%
72 Scott	168,304,605	532,467,886	772,562,234	727,099,450	725,310,728	-0.2%
73 Shelby	450,817,704	1,400,633,513	2,062,756,465	2,047,562,195	2,073,116,925	1.2%
74 Spencer	370,902,620	1,149,187,560	1,395,715,570	1,297,483,660	1,325,216,391	2.1%
75 Starke	169,611,470	524,521,415	895,706,335	864,934,570	870,554,330	0.6%
76 Steuben	432,006,916	1,336,160,018	2,734,160,136	2,668,421,286	2,618,162,480	-1.9%
77 Sullivan	199,762,380	592,093,700	792,729,555	841,578,670	832,702,115	-1.1%
78 Switzerland	62,495,837	224,180,995	388,010,160	378,237,550	381,945,194	1.0%
79 Tippecanoe	1,650,251,270	5,124,302,085	7,794,823,870	7,622,553,800	7,707,343,495	1.1%
80 Tipton	160,917,148	493,455,076	769,333,679	768,843,218	751,128,819	-2.3%
81 Union	63,484,485	194,458,770	303,192,440	301,059,431	309,996,540	3.0%
82 Vanderburgh	1,525,285,940	4,703,837,250	7,732,296,080	7,568,818,284	7,530,746,179	-0.5%
83 Vermillion	215,655,090	605,288,223	942,053,965	788,777,656	797,942,252	1.2%
84 Vigo	893,638,850	2,752,807,200	3,883,416,360	3,869,254,910	3,845,974,620	-0.6%
85 Wabash	303,648,735	920,927,140	1,411,359,500	1,304,033,040	1,297,407,910	-0.5%
86 Warren	96,526,595	288,498,912	469,133,948	462,896,249	468,702,348	1.3%
87 Warrick	653,583,240	1,936,268,185	2,732,908,050	2,779,803,390	2,871,920,680	3.3%
88 Washington	185,632,405	577,728,511	889,049,033	826,886,600	809,203,125	-2.1%
89 Wayne	580,832,992	1,771,492,923	2,681,002,427	2,613,073,376	2,561,049,002	-2.0%
90 Wells	245,788,671	784,228,963	1,263,792,168	1,180,897,337	1,183,066,206	0.2%
91 White	330,436,191	1,011,028,332	1,626,090,316	1,560,215,913	1,558,124,946	-0.1%
92 Whitely	292,657,640	909,947,690	1,488,305,785	1,570,055,277	1,566,399,004	-0.2%
Totals	59,967,186,428	183,492,065,182	283,597,607,010	277,991,740,375	279,787,315,591	1.0%
			Adj. Total	276,907,951,450	Median	0.6%
					Maximum (Porter)	10.2%
					Minimum (Blackford)	-5.2%

Growth of real property net assessed value increased slightly in Pay 2005 after a year of virtually no growth in Pay 2004. In fact, almost half of the counties experienced a decrease in net assessed value for Pay 2004. Marion County, with the largest real property net assessed value in the state, has experienced two consecutive years of decreased assessed value, certainly a factor in the low growth statewide.

Table 7
5 Year History of the Net Assessed Value of Real Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	216,315,180	670,737,598	1,111,507,630	1,111,285,050	1,134,517,580	2.1%
2 Allen	2,479,916,852	7,709,035,570	11,974,864,114	12,156,159,564	12,466,281,785	2.6%
3 Bartholomew	616,035,803	1,874,386,700	2,995,187,145	3,007,964,967	3,072,640,921	2.2%
4 Benton	97,615,215	295,500,415	533,612,430	531,856,190	535,099,100	0.6%
5 Blackford	73,633,919	225,355,950	353,448,270	352,494,035	352,631,140	0.0%
6 Boone	430,108,595	1,381,150,395	2,619,195,342	2,713,771,499	2,808,593,095	3.5%
7 Brown	120,119,775	377,718,595	1,057,246,920	1,035,562,045	Not Available	N/A
8 Carroll	169,024,367	516,140,945	900,320,826	900,266,800	901,797,215	0.2%
9 Cass	229,167,970	699,165,520	1,130,310,760	1,130,748,670	1,142,899,800	1.1%
10 Clark	602,912,580	1,872,018,450	3,154,307,008	3,181,580,190	3,317,348,470	4.3%
11 Clay	154,492,790	466,673,042	787,195,484	794,826,625	799,171,190	0.5%
12 Clinton	212,348,257	644,230,477	1,147,560,920	1,170,736,290	1,174,288,460	0.3%
13 Crawford	48,624,330	149,405,700	210,234,745	206,851,585	204,588,430	-1.1%
14 Daviess	174,863,370	538,248,330	845,928,045	852,016,477	852,488,291	0.1%
15 Dearborn	342,577,300	1,066,781,590	1,875,025,910	1,868,874,150	1,910,775,575	2.2%
16 Decatur	182,304,746	562,618,215	1,008,416,371	1,003,268,639	1,026,005,204	2.3%
17 DeKalb	297,175,890	943,396,620	1,636,109,140	1,654,856,880	1,693,387,310	2.3%
18 Delaware	600,125,360	1,841,547,065	3,273,815,510	3,240,358,835	3,266,062,920	0.8%
19 Dubois	354,283,675	1,095,453,001	1,616,653,095	1,605,470,760	1,638,321,420	2.0%
20 Elkhart	1,462,616,500	4,500,443,550	6,908,803,450	7,029,461,300	7,240,943,871	3.0%
21 Fayette	141,695,201	434,662,285	729,646,725	713,027,671	704,668,810	-1.2%
22 Floyd	503,908,150	1,574,355,873	2,466,744,105	2,518,655,485	2,629,769,781	4.4%
23 Fountain	122,265,510	372,785,912	615,322,255	606,583,550	603,174,500	-0.6%
24 Franklin	144,734,467	450,061,494	824,741,350	818,673,594	839,236,782	2.5%
25 Fulton	146,291,355	447,431,298	726,831,844	720,409,169	731,238,105	1.5%
26 Gibson	214,424,845	679,691,465	1,091,278,780	1,114,767,000	1,157,761,880	3.9%
27 Grant	390,873,350	1,217,738,330	1,976,363,885	1,970,475,840	1,979,388,228	0.5%
28 Greene	146,981,854	450,473,293	740,178,098	730,124,833	715,931,395	-1.9%
29 Hamilton	2,514,450,940	8,154,298,259	14,182,074,320	14,836,219,825	15,728,254,040	6.0%
30 Hancock	431,566,950	1,350,538,171	2,511,375,860	2,615,166,615	2,734,471,855	4.6%
31 Harrison	222,606,300	704,675,955	1,134,819,780	1,163,603,795	1,189,864,650	2.3%
32 Hendricks	914,604,805	2,938,538,690	5,347,096,727	5,550,055,808	5,908,994,745	6.5%
33 Henry	241,567,620	749,505,210	1,525,307,930	1,475,336,640	1,495,001,685	1.3%
34 Howard	665,732,933	2,055,029,010	3,184,148,660	3,193,647,210	3,249,953,640	1.8%
35 Huntington	236,317,240	727,614,780	1,221,292,226	1,221,430,268	1,236,973,133	1.3%
36 Jackson	317,792,373	993,777,770	1,650,887,470	1,550,729,560	1,556,961,350	0.4%
37 Jasper	245,353,795	760,289,670	1,329,441,720	1,351,961,965	1,393,983,475	3.1%
38 Jay	135,692,265	418,739,190	655,833,405	655,193,810	654,372,340	-0.1%
39 Jefferson	188,359,980	581,892,381	878,020,458	878,180,725	891,835,575	1.6%
40 Jennings	158,488,865	500,751,030	808,511,945	816,432,850	820,127,665	0.5%
41 Johnson	952,244,660	2,999,280,040	5,142,333,720	5,229,550,930	5,466,534,000	4.5%
42 Knox	193,904,130	583,845,320	1,163,845,960	1,146,154,010	1,136,333,329	-0.9%
43 Kosciusko	622,623,845	1,919,904,150	4,057,985,705	4,026,993,305	4,083,723,625	1.4%
44 LaGrange	253,740,672	792,945,242	1,454,277,660	1,470,526,880	1,499,266,790	2.0%
45 Lake	2,781,621,402	7,226,110,193	16,142,737,359	16,188,253,891	16,434,779,299	1.5%
46 LaPorte	710,854,985	2,163,511,290	4,128,523,140	4,131,293,590	4,154,340,253	0.6%
47 Lawrence	191,213,290	590,587,860	1,054,512,800	1,049,061,250	1,051,256,330	0.2%
48 Madison	675,941,312	2,067,955,495	3,632,667,506	3,612,296,243	3,623,080,154	0.3%
49 Marion	7,192,088,090	21,953,404,290	34,756,709,100	34,701,165,210	34,559,861,300	-0.4%
50 Marshall	330,823,123	1,022,575,335	1,917,576,511	1,936,793,107	1,963,941,661	1.4%
51 Martin	51,144,658	157,893,539	253,025,765	251,035,995	252,626,090	0.6%
52 Miami	185,748,291	573,703,918	968,631,655	955,373,385	959,311,911	0.4%
53 Monroe	802,334,340	2,497,665,283	4,402,046,776	4,488,182,648	4,638,852,969	3.4%

Table 7
5 Year History of the Net Assessed Value of Real Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
54 Montgomery	284,916,398	858,575,106	1,483,434,555	1,472,591,100	1,485,309,165	0.9%
55 Morgan	441,871,850	1,389,692,200	2,579,259,581	2,600,819,210	2,674,133,530	2.8%
56 Newton	122,241,220	387,495,367	651,739,019	623,473,566	631,096,454	1.2%
57 Noble	289,559,180	895,708,260	1,675,514,074	1,671,139,439	1,717,805,719	2.8%
58 Ohio	38,193,405	117,077,612	210,357,050	215,459,070	220,271,519	2.2%
59 Orange	118,827,815	361,966,220	523,938,590	521,738,220	527,250,440	1.1%
60 Owen	94,212,170	293,391,140	595,094,010	580,821,670	582,603,660	0.3%
61 Parke	100,205,267	312,465,419	570,325,565	543,152,966	546,214,691	0.6%
62 Perry	107,569,850	325,209,057	484,152,290	485,154,090	484,067,662	-0.2%
63 Pike	85,191,285	259,974,130	378,996,125	380,109,275	380,328,275	0.1%
64 Porter	1,208,408,595	3,731,879,865	7,114,258,230	7,106,911,560	7,876,189,962	10.8%
65 Posey	261,645,998	796,197,003	1,054,077,385	1,055,106,792	1,067,373,100	1.2%
66 Pulaski	114,206,218	350,537,063	584,646,650	586,059,511	588,729,225	0.5%
67 Putnam	242,963,309	756,542,447	1,290,170,125	1,309,173,318	1,309,101,918	0.0%
68 Randolph	170,795,847	515,587,759	856,105,367	836,187,232	838,947,844	0.3%
69 Ripley	182,676,694	571,792,689	911,518,491	928,230,181	936,412,917	0.9%
70 Rush	132,159,324	403,052,055	712,717,757	708,627,501	711,563,632	0.4%
71 St. Joseph	1,527,410,746	4,714,891,906	8,573,623,030	8,235,042,823	8,304,080,738	0.8%
72 Scott	124,174,235	385,217,145	624,234,175	624,645,515	629,716,525	0.8%
73 Shelby	326,892,644	1,005,767,230	1,671,521,188	1,699,133,977	1,717,136,094	1.1%
74 Spencer	160,183,550	500,008,740	901,950,590	816,292,615	827,999,851	1.4%
75 Starke	138,123,768	426,625,965	774,318,970	769,438,580	777,453,630	1.0%
76 Steuben	324,784,503	999,905,825	2,368,107,245	2,381,727,810	2,385,305,160	0.2%
77 Sullivan	116,394,075	353,484,875	611,642,780	595,840,670	591,039,725	-0.8%
78 Switzerland	52,852,140	176,378,296	317,805,760	321,126,920	333,842,710	4.0%
79 Tippecanoe	1,157,814,830	3,616,953,115	6,298,602,850	6,356,527,900	6,418,080,475	1.0%
80 Tipton	124,177,198	379,421,896	656,348,670	658,990,191	668,877,406	1.5%
81 Union	47,000,505	145,372,840	262,513,200	259,173,190	262,282,890	1.2%
82 Vanderburgh	1,104,830,440	3,404,182,430	6,242,653,070	6,257,024,814	6,192,540,729	-1.0%
83 Vermillion	97,761,955	300,989,598	494,818,431	490,092,063	484,219,951	-1.2%
84 Vigo	580,180,130	1,781,538,900	2,968,614,310	2,981,087,700	2,937,980,490	-1.4%
85 Wabash	216,257,815	659,059,020	1,138,659,870	1,127,295,480	1,129,502,510	0.2%
86 Warren	79,414,994	242,274,102	406,769,030	407,784,400	414,025,231	1.5%
87 Warrick	444,912,655	1,307,251,935	2,146,651,960	2,169,079,540	2,220,408,540	2.4%
88 Washington	143,374,095	440,777,913	723,200,295	715,803,385	712,936,665	-0.4%
89 Wayne	425,985,380	1,308,307,549	2,194,767,774	2,202,143,060	2,141,266,425	-2.8%
90 Wells	183,391,076	576,083,022	1,035,035,330	1,025,255,709	1,039,218,136	1.4%
91 White	245,151,128	754,180,322	1,361,695,319	1,327,440,571	1,322,932,925	-0.3%
92 Whitely	216,497,230	672,393,230	1,206,901,620	1,226,513,450	1,257,329,815	2.5%
Totals	43,725,463,587	134,020,448,995	232,471,274,646	233,507,982,272	236,929,289,456	1.9%
			Adj. Total	232,472,420,227	Median	1.1%
					Maximum (Porter)	10.8%
					Minimum (Wayne)	-2.8%

The valuation changes that caused higher than average growth in personal property gross assessed value in Pay 2003 also caused growth in net personal property values for the year. The adjustments were in place for only one year. Likewise, decreases in net assessed value in Pay 2004 and 2005 mirror the decreases in personal property gross assessed value that resulted from the return to the prior depreciation schedules and expansion of the 100% inventory deduction.

Table 8
5 Year History of the Net Assessed Value of Personal Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	84,881,140	282,798,030	286,105,670	155,180,240	153,120,050	-1.3%
2 Allen	812,036,810	2,627,376,085	2,503,694,270	2,353,040,095	1,749,588,930	-25.6%
3 Bartholomew	283,691,440	728,113,320	892,186,867	698,558,493	601,274,340	-13.9%
4 Benton	21,903,610	62,830,780	64,808,180	64,351,065	46,489,020	-27.8%
5 Blackford	33,086,780	96,401,554	88,084,511	92,122,510	68,809,079	-25.3%
6 Boone	76,228,111	249,783,532	296,267,838	259,058,361	267,660,771	3.3%
7 Brown	13,573,230	43,080,225	45,975,260	48,226,880	Not Available	N/A
8 Carroll	39,711,236	121,953,780	129,240,620	111,116,575	113,920,310	2.5%
9 Cass	90,632,160	298,562,800	293,374,110	187,495,480	166,796,340	-11.0%
10 Clark	221,384,460	703,576,510	798,004,970	659,569,030	464,358,330	-29.6%
11 Clay	40,690,600	140,454,497	136,553,850	118,591,853	122,443,485	3.2%
12 Clinton	80,513,822	227,887,909	267,918,814	257,062,151	248,128,751	-3.5%
13 Crawford	15,530,190	51,347,620	51,282,610	48,499,090	48,921,610	0.9%
14 Daviess	86,358,730	231,573,620	249,492,490	200,330,920	218,804,805	9.2%
15 Dearborn	93,895,865	285,465,009	312,547,459	240,246,625	320,709,595	33.5%
16 Decatur	89,729,020	296,855,020	315,664,933	280,013,490	251,100,952	-10.3%
17 DeKalb	176,897,310	537,682,420	545,990,422	545,089,518	457,982,760	-16.0%
18 Delaware	230,217,100	723,466,420	748,028,991	622,992,580	483,388,011	-22.4%
19 Dubois	142,050,300	437,973,575	475,268,282	360,064,400	357,790,464	-0.6%
20 Elkhart	620,941,360	1,828,985,860	1,835,093,040	1,425,468,905	1,447,464,360	1.5%
21 Fayette	71,778,019	210,065,148	197,099,128	145,239,900	138,970,190	-4.3%
22 Floyd	112,025,780	355,338,830	394,676,731	271,526,507	283,201,420	4.3%
23 Fountain	35,743,540	104,630,830	96,474,000	99,542,890	76,634,670	-23.0%
24 Franklin	26,563,519	78,755,852	75,432,683	80,690,641	88,081,054	9.2%
25 Fulton	49,191,625	149,849,587	161,018,056	107,894,043	116,466,594	7.9%
26 Gibson	167,030,030	418,229,940	502,954,078	472,695,085	499,732,736	5.7%
27 Grant	165,763,810	508,828,625	461,624,175	340,047,489	348,577,739	2.5%
28 Greene	43,282,585	186,088,982	197,824,526	158,198,150	157,368,676	-0.5%
29 Hamilton	354,086,521	1,182,251,487	1,416,486,976	1,301,788,156	1,311,883,909	0.8%
30 Hancock	100,499,920	323,548,320	381,490,760	336,108,000	332,655,970	-1.0%
31 Harrison	63,580,750	215,471,890	273,378,280	209,024,660	208,066,720	-0.5%
32 Hendricks	213,479,310	659,715,290	804,221,627	728,847,416	510,182,950	-30.0%
33 Henry	91,238,840	274,679,550	327,422,510	306,249,810	302,538,960	-1.2%
34 Howard	404,963,200	1,222,922,580	1,171,010,583	1,054,347,060	1,072,691,513	1.7%
35 Huntington	88,178,790	272,486,450	294,035,785	270,877,313	186,243,075	-31.2%
36 Jackson	147,213,660	457,232,280	472,621,724	468,489,650	426,518,240	-9.0%
37 Jasper	163,743,290	506,840,785	496,856,330	542,212,490	552,527,250	1.9%
38 Jay	50,541,370	155,711,507	158,240,602	128,768,930	141,432,750	9.8%
39 Jefferson	97,219,795	323,724,100	320,610,250	261,002,310	268,397,444	2.8%
40 Jennings	45,527,723	148,507,072	154,428,695	115,668,441	115,991,925	0.3%
41 Johnson	219,724,900	671,007,110	761,789,810	648,263,680	653,114,570	0.7%
42 Knox	93,543,400	391,242,410	267,426,583	262,245,150	294,861,910	12.4%
43 Kosciusko	240,486,328	764,029,235	851,606,655	656,939,360	506,203,291	-22.9%
44 LaGrange	80,399,735	249,156,804	247,686,395	221,544,396	151,195,539	-31.8%
45 Lake	1,150,573,167	3,059,013,091	2,838,336,097	2,849,190,778	2,939,384,526	3.2%
46 LaPorte	243,719,461	790,231,641	770,396,899	744,784,786	738,145,809	-0.9%
47 Lawrence	77,293,250	241,126,420	250,841,570	261,824,768	272,636,090	4.1%
48 Madison	220,240,954	686,355,093	653,727,489	626,679,377	674,722,798	7.7%
49 Marion	2,726,733,960	8,271,695,810	9,495,034,370	7,616,791,230	7,312,461,940	-4.0%
50 Marshall	128,672,672	357,440,510	354,328,885	334,119,900	337,381,154	1.0%
51 Martin	16,721,453	53,839,341	57,836,425	69,445,696	66,414,410	-4.4%
52 Miami	54,969,701	164,531,251	202,426,955	94,259,422	123,813,539	31.4%

Table 8
5 Year History of the Net Assessed Value of Personal Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
53 Monroe	175,130,634	574,016,089	680,623,143	509,659,097	598,671,523	17.5%
54 Montgomery	167,474,110	488,551,785	438,690,757	526,115,556	473,298,970	-10.0%
55 Morgan	92,637,790	288,765,390	330,541,340	217,097,140	217,225,390	0.1%
56 Newton	33,971,750	104,759,990	121,312,805	108,873,787	110,429,605	1.4%
57 Noble	135,471,030	426,825,700	482,524,388	372,989,887	287,867,297	-22.8%
58 Ohio	7,497,190	21,975,390	26,733,125	24,613,710	23,999,940	-2.5%
59 Orange	36,948,020	110,440,960	110,496,843	87,910,760	86,913,016	-1.1%
60 Owen	24,944,095	74,762,280	78,893,020	70,191,030	66,100,850	-5.8%
61 Parke	21,623,678	63,339,713	73,644,743	68,993,088	50,607,895	-26.6%
62 Perry	42,516,690	140,551,560	156,427,220	138,372,740	120,387,400	-13.0%
63 Pike	92,067,711	250,795,260	238,876,270	280,411,740	279,039,115	-0.5%
64 Porter	592,697,990	1,829,394,740	1,089,103,320	1,021,648,864	1,079,927,006	5.7%
65 Posey	217,911,065	673,570,550	627,139,921	692,901,536	672,803,780	-2.9%
66 Pulaski	39,680,828	128,623,888	126,025,279	78,723,262	79,826,617	1.4%
67 Putnam	81,610,200	272,289,867	251,575,900	243,544,923	246,142,749	1.1%
68 Randolph	54,335,151	175,150,750	177,351,629	139,465,820	131,140,545	-6.0%
69 Ripley	60,281,345	193,676,220	176,586,233	154,243,981	157,379,333	2.0%
70 Rush	45,084,580	132,925,560	140,382,290	98,640,670	119,828,874	21.5%
71 St. Joseph	579,068,214	1,693,143,709	1,732,889,680	1,506,906,445	1,637,267,500	8.7%
72 Scott	44,130,370	147,250,741	148,328,059	102,453,935	95,594,203	-6.7%
73 Shelby	123,925,060	394,866,283	391,235,277	348,428,218	355,980,831	2.2%
74 Spencer	210,719,070	649,178,820	493,764,980	481,191,045	497,216,540	3.3%
75 Starke	31,487,702	97,895,450	121,387,365	95,495,990	93,100,700	-2.5%
76 Steuben	107,222,413	336,254,193	366,052,891	286,693,476	232,857,320	-18.8%
77 Sullivan	83,368,305	238,608,825	181,086,775	245,738,000	241,662,390	-1.7%
78 Switzerland	9,643,697	47,802,699	70,204,400	57,110,630	48,102,484	-15.8%
79 Tippecanoe	492,436,440	1,507,348,970	1,496,221,020	1,266,025,900	1,289,263,020	1.8%
80 Tipton	36,739,950	114,033,180	112,985,009	109,853,027	82,251,413	-25.1%
81 Union	16,483,980	49,085,930	40,679,240	41,886,241	47,713,650	13.9%
82 Vanderburgh	420,455,500	1,299,654,820	1,489,643,010	1,311,793,470	1,338,205,450	2.0%
83 Vermillion	117,893,135	304,298,625	447,235,534	298,685,593	313,722,301	5.0%
84 Vigo	313,458,720	971,268,300	914,802,050	888,167,210	907,994,130	2.2%
85 Wabash	87,390,920	261,868,120	272,699,630	176,737,560	167,905,400	-5.0%
86 Warren	17,111,601	46,224,810	62,364,918	55,111,849	54,677,117	-0.8%
87 Warrick	208,670,585	629,016,250	586,256,090	610,723,850	651,512,140	6.7%
88 Washington	42,258,310	136,950,598	165,848,738	111,083,215	96,266,460	-13.3%
89 Wayne	154,847,612	463,185,374	486,234,653	410,930,316	419,782,577	2.2%
90 Wells	62,397,595	208,145,941	228,756,838	155,641,628	143,848,070	-7.6%
91 White	85,285,063	256,848,010	264,394,997	232,775,342	235,192,021	1.0%
92 Whitley	76,160,410	237,554,460	281,404,165	343,541,827	309,069,189	-10.0%
Totals	16,241,722,841	49,471,616,187	51,126,332,364	44,483,758,103	42,858,026,135	-3.6%
			Adj. Total	44,435,531,223	Median	-0.5%
					Maximum (Dearborn)	33.5%
					Minimum (LaGrange)	-31.8%

An exemption is a privilege that makes some classes of property non-taxable. A deduction is a reduction in assessed value. Both exemptions and deductions are defined in statute and serve to reduce the value of property subject to taxation. The breakdown between exemptions and deductions is provided in Tables 10 and 11.

Table 9
5 Year History of Total Exemptions & Deductions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	46,283,380	131,528,380	386,039,150	408,826,110	420,334,440	2.8%
2 Allen	488,142,868	1,456,200,115	4,092,061,826	4,104,768,781	4,113,323,615	0.2%
3 Bartholomew	117,599,207	471,282,330	961,287,161	1,200,117,233	1,208,269,009	0.7%
4 Benton	10,665,945	31,940,935	97,846,230	101,969,505	132,368,220	29.8%
5 Blackford	20,577,981	59,054,030	148,121,760	144,135,615	149,755,380	3.9%
6 Boone	91,012,895	259,144,800	666,135,603	689,734,188	785,813,437	13.9%
7 Brown	15,661,125	46,333,970	187,832,630	203,034,305	Not Available	N/A
8 Carroll	31,921,368	97,702,095	268,464,644	273,816,440	276,675,115	1.0%
9 Cass	46,270,980	140,666,320	383,080,500	392,109,420	416,620,180	6.3%
10 Clark	137,420,010	426,215,800	1,114,049,300	1,062,016,190	1,085,209,290	2.2%
11 Clay	28,536,770	90,372,915	286,798,896	303,946,505	309,812,090	1.9%
12 Clinton	46,821,893	139,854,638	384,413,810	396,494,594	407,727,045	2.8%
13 Crawford	10,468,340	32,276,910	80,116,575	84,343,545	89,917,880	6.6%
14 Daviess	37,255,110	184,641,646	382,774,615	340,168,113	306,832,844	-9.8%
15 Dearborn	45,075,200	141,674,941	567,916,856	595,432,035	611,691,875	2.7%
16 Decatur	66,873,428	164,529,245	356,390,176	336,221,933	359,864,804	7.0%
17 DeKalb	144,624,130	450,570,230	950,240,788	792,450,679	763,015,520	-3.7%
18 Delaware	169,757,330	510,373,125	1,345,316,690	1,328,582,865	1,348,265,805	1.5%
19 Dubois	59,271,315	178,888,287	473,510,695	489,748,170	506,566,170	3.4%
20 Elkhart	224,442,000	699,519,270	1,909,599,860	1,967,136,140	2,032,493,029	3.3%
21 Fayette	47,682,600	152,227,627	364,006,847	324,830,709	338,250,490	4.1%
22 Floyd	115,846,900	350,534,505	918,573,543	921,543,325	937,642,881	1.7%
23 Fountain	23,405,210	73,314,390	196,979,825	191,265,370	195,138,300	2.0%
24 Franklin	37,753,683	114,290,515	267,605,670	288,535,166	296,391,109	2.7%
25 Fulton	36,413,565	108,019,542	254,960,666	255,039,992	254,620,605	-0.2%
26 Gibson	146,560,870	500,953,310	902,866,722	956,468,885	959,904,889	0.4%
27 Grant	193,114,580	609,446,710	1,237,125,225	1,163,596,250	1,190,130,232	2.3%
28 Greene	38,304,231	112,129,235	300,136,655	300,847,200	320,582,177	6.6%
29 Hamilton	272,232,070	873,006,079	3,739,481,223	3,988,738,708	4,371,675,655	9.6%
30 Hancock	68,100,780	268,771,655	809,925,230	868,075,135	899,772,805	3.7%
31 Harrison	46,691,870	170,644,685	490,761,930	493,492,495	490,962,800	-0.5%
32 Hendricks	235,956,195	754,343,140	1,545,191,116	1,646,707,902	1,732,252,785	5.2%
33 Henry	62,970,160	200,786,270	605,223,320	596,171,720	631,367,375	5.9%
34 Howard	312,526,267	1,006,930,570	2,136,171,460	1,851,603,870	1,891,215,457	2.1%
35 Huntington	81,201,690	263,260,290	580,284,039	581,431,634	588,943,541	1.3%
36 Jackson	88,224,867	256,704,360	617,625,250	587,657,590	581,291,010	-1.1%
37 Jasper	47,849,395	145,536,965	412,204,210	397,560,395	397,378,325	0.0%
38 Jay	36,291,105	109,761,470	256,323,035	249,162,640	247,887,230	-0.5%
39 Jefferson	62,956,940	182,258,070	413,689,590	458,907,085	466,938,886	1.8%
40 Jennings	40,942,335	114,163,650	317,225,653	303,497,416	316,548,074	4.3%
41 Johnson	145,279,370	467,001,730	1,416,091,170	1,440,983,250	1,548,675,060	7.5%
42 Knox	88,110,390	265,547,830	884,912,400	868,161,480	840,247,001	-3.2%
43 Kosciusko	137,801,785	277,497,620	834,464,645	868,897,965	905,668,904	4.2%
44 LaGrange	48,551,285	149,866,670	388,716,890	399,295,200	419,020,900	4.9%
45 Lake	1,150,593,942	3,578,303,414	8,613,247,765	8,041,967,920	8,158,815,562	1.5%
46 LaPorte	216,202,394	836,429,349	1,504,530,971	1,518,018,264	1,567,827,058	3.3%
47 Lawrence	64,435,950	203,437,070	530,702,100	526,797,072	554,788,130	5.3%
48 Madison	214,158,438	635,421,639	1,651,818,322	1,628,862,790	1,655,668,371	1.6%
49 Marion	1,325,071,630	4,307,046,730	10,374,834,420	11,165,468,730	10,978,537,370	-1.7%
50 Marshall	80,427,956	256,746,436	613,770,032	750,451,208	774,869,850	3.3%
51 Martin	17,475,352	52,244,174	106,579,805	108,668,275	113,569,330	4.5%
52 Miami	64,017,149	195,701,006	480,773,549	496,315,703	493,242,179	-0.6%
53 Monroe	178,572,595	565,290,700	1,422,964,485	1,500,117,914	1,560,939,082	4.1%
54 Montgomery	61,600,542	186,477,749	546,626,648	542,543,144	562,356,525	3.7%

Table 9
5 Year History of Total Exemptions & Deductions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
55 Morgan	67,566,790	211,008,810	750,575,459	767,384,810	813,416,450	6.0%
56 Newton	13,090,260	39,649,340	132,757,077	171,440,657	174,240,291	1.6%
57 Noble	71,076,770	218,135,338	542,334,804	510,120,777	526,969,871	3.3%
58 Ohio	6,191,345	18,500,340	73,083,370	75,665,370	76,085,481	0.6%
59 Orange	28,844,875	87,327,350	194,601,660	195,569,470	198,355,080	1.4%
60 Owen	23,645,300	72,143,640	232,328,830	240,587,590	253,592,660	5.4%
61 Parke	16,037,868	50,181,002	153,268,766	172,592,674	178,917,130	3.7%
62 Perry	22,273,630	68,165,875	190,566,340	190,833,490	225,694,513	18.3%
63 Pike	18,148,495	54,270,340	135,623,835	141,860,685	149,079,755	5.1%
64 Porter	235,381,585	740,800,425	1,932,652,260	1,899,923,086	1,933,950,242	1.8%
65 Posey	34,234,065	106,026,930	294,119,274	300,424,285	302,475,820	0.7%
66 Pulaski	16,833,772	48,332,072	133,277,313	135,955,943	139,447,352	2.6%
67 Putnam	79,877,831	245,492,133	653,361,850	625,273,948	628,208,069	0.5%
68 Randolph	51,621,813	159,408,391	394,894,653	405,673,730	413,027,726	1.8%
69 Ripley	44,341,146	138,722,266	344,632,516	355,186,788	365,772,443	3.0%
70 Rush	26,512,860	109,071,206	245,391,493	237,874,279	242,206,398	1.8%
71 St. Joseph	540,219,936	1,658,659,693	3,754,112,040	3,658,110,215	3,678,605,050	0.6%
72 Scott	30,065,185	90,067,310	261,293,678	255,106,125	278,759,262	9.3%
73 Shelby	96,129,110	285,392,690	647,022,206	609,046,865	617,787,725	1.4%
74 Spencer	186,935,450	515,717,490	918,305,900	633,944,275	552,926,350	-12.8%
75 Starke	28,888,332	81,995,575	299,983,060	309,764,200	323,510,150	4.4%
76 Steuben	47,377,060	142,244,698	410,215,375	412,489,700	415,749,890	0.8%
77 Sullivan	17,407,495	51,335,905	171,142,660	177,886,525	186,114,450	4.6%
78 Switzerland	6,446,970	28,295,300	87,115,070	93,353,390	96,173,510	3.0%
79 Tippecanoe	283,533,980	841,845,195	2,003,343,690	1,968,348,680	2,050,966,155	4.2%
80 Tipton	36,789,582	113,811,414	271,313,591	273,454,512	276,335,345	1.1%
81 Union	7,010,865	22,510,220	80,011,420	81,847,879	76,078,690	-7.0%
82 Vanderburgh	322,687,650	1,012,160,040	2,332,452,450	2,351,648,180	2,450,357,225	4.2%
83 Vermillion	24,134,435	248,355,265	199,531,560	320,186,757	296,131,911	-7.5%
84 Vigo	314,319,110	1,879,516,810	1,889,302,360	1,834,437,490	2,004,985,830	9.3%
85 Wabash	62,153,415	186,978,950	455,960,680	465,211,480	479,858,460	3.1%
86 Warren	10,477,935	34,469,326	92,246,501	94,977,093	96,668,434	1.8%
87 Warrick	55,601,465	164,009,840	604,565,050	616,087,180	652,262,090	5.9%
88 Washington	34,062,315	100,647,325	243,309,445	268,308,410	279,260,015	4.1%
89 Wayne	148,131,106	446,047,272	1,120,641,753	1,262,691,028	1,295,346,368	2.6%
90 Wells	65,421,724	213,527,128	494,934,127	479,087,918	500,335,846	4.4%
91 White	29,577,932	90,608,303	279,384,374	283,840,867	291,460,854	2.7%
92 Whitley	40,230,370	124,167,530	453,946,940	467,741,640	488,616,896	4.5%
Totals	10,769,285,193	34,756,463,874	84,251,995,606	84,840,672,759	86,577,405,483	2.3%
			Adj. Total	84,637,638,454	Median	2.7%
					Maximum (Benton)	29.8%
					Minimum (Spencer)	-12.8%

The growth in exemption amounts would be expected to correlate with the overall change in gross assessed value for each county. However, this is not the case. There are also large fluctuations in the amounts of exemptions between pay years. Both items are most likely due to inconsistent reporting methods. Taxpayer detail data will assist in the future in identifying any reporting inconsistencies. Exemption code cites are provided in Table 46.

Table 10
5 Year History of Total Exemptions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	17,078,620	49,460,690	84,418,050	90,291,430	89,950,800	-0.4%
2 Allen	159,529,761	498,801,450	725,425,846	752,478,201	745,052,083	-1.0%
3 Bartholomew	22,561,350	68,245,250	123,011,810	386,612,770	397,195,010	2.7%
4 Benton	2,442,840	7,451,270	11,108,080	11,519,470	41,507,030	260.3%
5 Blackford	2,949,060	8,812,370	12,546,030	13,266,230	14,756,500	11.2%
6 Boone	36,359,114	104,004,530	157,537,350	165,526,670	178,572,520	7.9%
7 Brown	2,156,470	8,458,560	26,927,040	30,534,900	Not Available	N/A
8 Carroll	15,623,860	48,346,170	71,697,390	69,909,530	71,471,150	2.2%
9 Cass	15,075,370	45,354,920	62,065,780	71,935,210	65,578,910	-8.8%
10 Clark	32,276,220	109,498,600	185,113,090	135,645,200	137,252,430	1.2%
11 Clay	7,396,060	24,003,690	48,281,511	53,763,130	49,597,120	-7.7%
12 Clinton	21,414,700	63,653,723	99,662,820	94,840,835	99,663,395	5.1%
13 Crawford	2,580,920	7,970,350	14,023,930	14,539,340	15,178,210	4.4%
14 Daviess	10,137,520	31,168,981	38,661,330	39,381,620	39,217,050	-0.4%
15 Dearborn	10,870,810	36,851,751	140,537,750	153,088,360	159,683,430	4.3%
16 Decatur	38,923,750	80,114,400	111,611,210	89,435,048	111,889,520	25.1%
17 DeKalb	205,950	39,305,860	193,909,420	200,279,440	207,468,220	3.6%
18 Delaware	73,451,010	214,729,110	338,793,380	320,486,185	303,877,195	-5.2%
19 Dubois	28,564,770	86,210,967	104,901,150	109,525,370	112,465,330	2.7%
20 Elkhart	99,971,940	320,361,820	452,741,130	462,128,970	462,261,990	0.0%
21 Fayette	13,307,090	41,224,690	58,828,239	57,652,089	64,711,680	12.2%
22 Floyd	44,565,340	136,654,270	206,462,650	216,886,120	223,366,110	3.0%
23 Fountain	6,467,710	22,638,590	34,816,700	27,692,250	21,044,080	-24.0%
24 Franklin	21,806,380	64,426,400	78,657,450	90,154,810	90,156,410	0.0%
25 Fulton	16,347,440	49,542,770	72,131,850	73,156,320	74,875,000	2.3%
26 Gibson	38,357,450	117,242,010	136,232,260	139,964,660	143,782,280	2.7%
27 Grant	115,719,670	346,235,420	495,121,590	468,426,780	477,851,970	2.0%
28 Greene	14,531,021	39,930,268	60,839,950	56,433,290	58,430,167	3.5%
29 Hamilton	112,600,980	374,357,327	1,585,446,075	1,624,841,653	1,691,581,024	4.1%
30 Hancock	10,800,795	101,234,780	149,879,090	155,350,170	168,116,320	8.2%
31 Harrison	18,400,520	57,682,765	184,756,025	123,117,675	125,263,950	1.7%
32 Hendricks	122,397,430	364,976,170	207,370,463	198,241,543	211,279,925	6.6%
33 Henry	15,130,060	50,458,880	73,021,900	74,837,240	81,520,355	8.9%
34 Howard	103,567,090	320,539,770	526,300,420	524,237,850	526,036,520	0.3%
35 Huntington	45,048,790	134,726,330	180,929,484	192,975,259	192,099,734	-0.5%
36 Jackson	25,339,240	84,041,850	124,687,540	152,810,180	138,916,450	-9.1%
37 Jasper	6,271,590	18,642,350	55,559,185	56,918,975	57,217,485	0.5%
38 Jay	6,773,815	22,073,840	30,853,910	30,811,790	31,697,060	2.9%
39 Jefferson	28,958,415	92,844,190	133,202,798	137,330,565	148,206,755	7.9%
40 Jennings	6,027,410	19,798,380	35,710,990	39,524,770	47,593,620	20.4%
41 Johnson	44,284,520	135,301,630	204,937,350	204,589,930	269,104,750	31.5%
42 Knox	59,864,650	180,113,900	378,902,980	369,875,340	366,128,670	-1.0%
43 Kosciusko	79,085,960	124,455,385	200,712,035	203,693,665	217,401,510	6.7%
44 LaGrange	27,450,400	86,532,580	127,336,600	126,912,700	131,790,860	3.8%
45 Lake	621,152,568	1,962,031,227	3,131,894,891	3,085,810,055	3,121,346,375	1.2%
46 LaPorte	109,735,245	427,748,805	462,907,224	438,187,675	448,242,475	2.3%
47 Lawrence	15,471,350	48,531,580	102,446,670	116,669,030	118,097,410	1.2%
48 Madison	85,020,559	251,815,903	344,596,504	311,764,728	308,536,982	-1.0%
49 Marion	627,187,760	2,207,400,990	2,636,077,800	3,138,606,730	3,076,354,120	-2.0%
50 Marshall	37,709,496	126,915,136	174,503,877	320,484,257	323,656,595	1.0%
51 Martin	8,600,955	25,907,085	24,776,350	25,974,610	25,885,050	-0.3%
52 Miami	35,401,760	107,801,990	181,891,440	182,040,830	181,031,120	-0.6%
53 Monroe	94,886,400	304,524,404	514,586,265	539,538,212	553,354,282	2.6%

Table 10
5 Year History of Total Exemptions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
54 Montgomery	20,472,990	67,342,190	114,970,140	122,277,290	131,908,260	7.9%
55 Morgan	17,342,800	57,116,760	83,781,309	87,923,010	120,518,910	37.1%
56 Newton	2,773,260	8,345,740	9,336,445	9,505,010	10,222,120	7.5%
57 Noble	22,813,310	69,148,808	74,064,190	69,872,837	79,861,896	14.3%
58 Ohio	1,419,440	4,433,340	19,193,620	19,981,640	19,838,700	-0.7%
59 Orange	10,923,660	35,090,220	42,130,770	42,305,400	42,685,900	0.9%
60 Owen	9,289,310	27,849,440	67,337,680	66,890,240	71,029,500	6.2%
61 Parke	4,560,290	13,635,140	29,636,610	36,699,730	42,919,070	16.9%
62 Perry	6,731,290	21,390,090	26,981,605	29,411,465	37,809,775	28.6%
63 Pike	8,122,840	23,470,490	36,189,020	38,260,200	39,794,240	4.0%
64 Porter	64,469,100	197,537,200	370,190,560	357,881,330	354,196,950	-1.0%
65 Posey	7,849,645	23,976,050	34,867,950	34,677,110	35,382,260	2.0%
66 Pulaski	4,821,575	14,466,986	19,210,786	19,462,362	17,903,970	-8.0%
67 Putnam	51,041,140	159,973,315	267,792,855	260,714,875	267,476,025	2.6%
68 Randolph	29,362,610	89,291,480	150,218,390	148,404,380	149,800,160	0.9%
69 Ripley	19,220,300	61,834,790	90,346,008	85,146,170	89,076,600	4.6%
70 Rush	5,354,950	39,303,230	52,269,040	53,445,300	53,845,390	0.7%
71 St. Joseph	277,399,693	882,722,494	1,053,513,750	1,041,333,809	1,011,375,376	-2.9%
72 Scott	5,923,110	19,044,570	30,039,940	30,490,030	32,298,430	5.9%
73 Shelby	33,622,120	105,710,390	141,061,162	141,536,782	146,181,852	3.3%
74 Spencer	17,426,330	52,527,640	122,179,930	108,658,735	106,724,680	-1.8%
75 Starke	7,640,660	16,929,340	91,548,920	93,050,370	96,502,640	3.7%
76 Steuben	15,529,845	41,559,753	78,993,330	86,297,100	86,344,900	0.1%
77 Sullivan	1,004,625	1,625,220	14,026,500	15,718,410	15,428,460	-1.8%
78 Switzerland	871,270	10,141,500	23,542,550	24,771,380	25,617,260	3.4%
79 Tippecanoe	122,011,035	373,305,290	667,422,610	662,542,920	694,255,710	4.8%
80 Tipton	20,203,842	62,370,075	82,883,190	85,105,670	84,849,180	-0.3%
81 Union	1,752,620	5,396,870	8,111,800	8,702,210	9,111,280	4.7%
82 Vanderburgh	147,171,340	477,295,380	735,643,060	713,206,710	695,515,912	-2.5%
83 Vermillion	9,075,915	28,983,180	26,413,770	24,432,300	27,740,000	13.5%
84 Vigo	187,296,570	1,486,207,260	813,090,010	814,503,750	840,853,220	3.2%
85 Wabash	30,998,940	94,500,720	142,100,270	142,739,820	142,622,920	-0.1%
86 Warren	2,651,160	8,087,390	8,317,860	9,758,820	9,729,270	-0.3%
87 Warrick	11,959,830	33,696,270	87,077,670	71,782,410	94,295,170	31.4%
88 Washington	12,399,370	37,254,765	41,981,710	43,008,300	43,926,850	2.1%
89 Wayne	63,909,730	199,178,130	407,335,847	549,404,377	576,626,926	5.0%
90 Wells	33,636,380	113,349,940	122,170,910	121,834,420	145,734,670	19.6%
91 White	9,968,823	31,025,341	55,549,791	55,135,728	55,708,965	1.0%
92 Whitley	13,691,140	42,476,390	91,915,660	96,267,600	100,844,900	4.8%
Totals	4,530,552,812	15,338,749,304	22,252,789,870	23,193,839,660	23,623,873,284	2.0%
			Adj. Total	23,163,304,760	Median	2.6%
					Maximum (Benton)	260.3%
					Minimum (Fountain)	-24.0%

The increase in the total deduction amount for Pay 2005 is entirely due to increases in real property deductions. The real property deduction increases offset decreases in personal property deductions. See Tables 14 and 25 for deduction data regarding real and personal property.

Table 11
5 Year History of Total Deductions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	29,204,760	82,067,690	301,621,100	318,534,680	330,383,640	3.7%
2 Allen	328,613,107	957,398,665	3,366,635,980	3,352,290,580	3,368,271,532	0.5%
3 Bartholomew	95,037,857	403,037,080	838,275,351	813,504,463	811,073,999	-0.3%
4 Benton	8,223,105	24,489,665	86,738,150	90,450,035	90,861,190	0.5%
5 Blackford	17,628,921	50,241,660	135,575,730	130,869,385	134,998,880	3.2%
6 Boone	54,653,781	155,140,270	508,598,253	524,207,518	607,240,917	15.8%
7 Brown	13,504,655	37,875,410	160,905,590	172,499,405	Not Available	N/A
8 Carroll	16,297,508	49,355,925	196,767,254	203,906,910	205,203,965	0.6%
9 Cass	31,195,610	95,311,400	321,014,720	320,174,210	351,041,270	9.6%
10 Clark	105,143,790	316,717,200	928,936,210	926,370,990	947,956,860	2.3%
11 Clay	21,140,710	66,369,225	238,517,385	250,183,375	260,214,970	4.0%
12 Clinton	25,407,193	76,200,915	284,750,990	301,653,759	308,063,650	2.1%
13 Crawford	7,887,420	24,306,560	66,092,645	69,804,205	74,739,670	7.1%
14 Daviess	27,117,590	153,472,665	344,113,285	300,786,493	267,615,794	-11.0%
15 Dearborn	34,204,390	104,823,190	427,379,106	442,343,675	452,008,445	2.2%
16 Decatur	27,949,678	84,414,845	244,778,966	246,786,885	247,975,284	0.5%
17 DeKalb	144,418,180	411,264,370	756,331,368	592,171,239	555,547,300	-6.2%
18 Delaware	96,306,320	295,644,015	1,006,523,310	1,008,096,680	1,044,388,610	3.6%
19 Dubois	30,706,545	92,677,320	368,609,545	380,222,800	394,100,840	3.6%
20 Elkhart	124,470,060	379,157,450	1,456,858,730	1,505,007,170	1,570,231,039	4.3%
21 Fayette	34,375,510	111,002,937	305,178,608	267,178,620	273,538,810	2.4%
22 Floyd	71,281,560	213,880,235	712,110,893	704,657,205	714,276,771	1.4%
23 Fountain	16,937,500	50,675,800	162,163,125	163,573,120	174,094,220	6.4%
24 Franklin	15,947,303	49,864,115	188,948,220	198,380,356	206,234,699	4.0%
25 Fulton	20,066,125	58,476,772	182,828,816	181,883,672	179,745,605	-1.2%
26 Gibson	108,203,420	383,711,300	766,634,462	816,504,225	816,122,609	0.0%
27 Grant	77,394,910	263,211,290	742,003,635	695,169,470	712,278,262	2.5%
28 Greene	23,773,210	72,198,967	239,296,705	244,413,910	262,152,010	7.3%
29 Hamilton	159,631,090	498,648,752	2,154,035,148	2,363,897,055	2,680,094,631	13.4%
30 Hancock	57,299,985	167,536,875	660,046,140	712,724,965	731,656,485	2.7%
31 Harrison	28,291,350	112,961,920	306,005,905	370,374,820	365,698,850	-1.3%
32 Hendricks	113,558,765	389,366,970	1,337,820,653	1,448,466,359	1,520,972,860	5.0%
33 Henry	47,840,100	150,327,390	532,201,420	521,334,480	549,847,020	5.5%
34 Howard	208,959,177	686,390,800	1,609,871,040	1,327,366,020	1,365,178,937	2.8%
35 Huntington	36,152,900	128,533,960	399,354,555	388,456,375	396,843,807	2.2%
36 Jackson	62,885,627	172,662,510	492,937,710	434,847,410	442,374,560	1.7%
37 Jasper	41,577,805	126,894,615	356,645,025	340,641,420	340,160,840	-0.1%
38 Jay	29,517,290	87,687,630	225,469,125	218,350,850	216,190,170	-1.0%
39 Jefferson	33,998,525	89,413,880	280,486,792	321,576,520	318,732,131	-0.9%
40 Jennings	34,914,925	94,365,270	281,514,663	263,972,646	268,954,454	1.9%
41 Johnson	100,994,850	331,700,100	1,211,153,820	1,236,393,320	1,279,570,310	3.5%
42 Knox	28,245,740	85,433,930	506,009,420	498,286,140	474,118,331	-4.9%
43 Kosciusko	58,715,825	153,042,235	633,752,610	665,204,300	688,267,394	3.5%
44 LaGrange	21,100,885	63,334,090	261,380,290	272,382,500	287,230,040	5.5%
45 Lake	529,441,374	1,616,272,187	5,481,352,874	4,956,157,865	5,037,469,187	1.6%
46 LaPorte	106,467,149	408,680,544	1,041,623,747	1,079,830,589	1,119,584,583	3.7%
47 Lawrence	48,964,600	154,905,490	428,255,430	410,128,042	436,690,720	6.5%
48 Madison	129,137,879	383,605,736	1,307,221,818	1,317,098,062	1,347,131,389	2.3%
49 Marion	697,883,870	2,099,645,740	7,738,756,620	8,026,862,000	7,902,183,250	-1.6%
50 Marshall	42,718,460	129,831,300	439,266,155	429,966,951	451,213,255	4.9%
51 Martin	8,874,397	26,337,089	81,803,455	82,693,665	87,684,280	6.0%
52 Miami	28,615,389	87,899,016	298,882,109	314,274,873	312,211,059	-0.7%
53 Monroe	83,686,195	260,766,296	908,378,220	960,579,702	1,007,584,800	4.9%
54 Montgomery	41,127,552	119,135,559	431,656,508	420,265,854	430,448,265	2.4%

Table 11
5 Year History of Total Deductions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
55 Morgan	50,223,990	153,892,050	666,794,150	679,461,800	692,897,540	2.0%
56 Newton	10,317,000	31,303,600	123,420,632	161,935,647	164,018,171	1.3%
57 Noble	48,263,460	148,986,530	468,270,614	440,247,940	447,107,975	1.6%
58 Ohio	4,771,905	14,067,000	53,889,750	55,683,730	56,246,781	1.0%
59 Orange	17,921,215	52,237,130	152,470,890	153,264,070	155,669,180	1.6%
60 Owen	14,355,990	44,294,200	164,991,150	173,697,350	182,563,160	5.1%
61 Parke	11,477,578	36,545,862	123,632,156	135,892,944	135,998,060	0.1%
62 Perry	15,542,340	46,775,785	163,584,735	161,422,025	187,884,738	16.4%
63 Pike	10,025,655	30,799,850	99,434,815	103,600,485	109,285,515	5.5%
64 Porter	170,912,485	543,263,225	1,562,461,700	1,542,041,756	1,579,753,292	2.4%
65 Posey	26,384,420	82,050,880	259,251,324	265,747,175	267,093,560	0.5%
66 Pulaski	12,012,197	33,865,086	114,066,527	116,493,581	121,543,382	4.3%
67 Putnam	28,836,691	85,518,818	385,568,995	364,559,073	360,732,044	-1.0%
68 Randolph	22,259,203	70,116,911	244,676,263	257,269,350	263,227,566	2.3%
69 Ripley	25,120,846	76,887,476	254,286,508	270,040,618	276,695,843	2.5%
70 Rush	21,157,910	69,767,976	193,122,453	184,428,979	188,361,008	2.1%
71 St. Joseph	262,820,243	775,937,199	2,700,598,290	2,616,776,406	2,667,229,674	1.9%
72 Scott	24,142,075	71,022,740	231,253,738	224,616,095	246,460,832	9.7%
73 Shelby	62,506,990	179,682,300	505,961,044	467,510,083	471,605,873	0.9%
74 Spencer	169,509,120	463,189,850	796,125,970	525,285,540	446,201,670	-15.1%
75 Starke	21,247,672	65,066,235	208,434,140	216,713,830	227,007,510	4.7%
76 Steuben	31,847,215	100,684,945	331,222,045	326,192,600	329,404,990	1.0%
77 Sullivan	16,402,870	49,710,685	157,116,160	162,168,115	170,685,990	5.3%
78 Switzerland	5,575,700	18,153,800	63,572,520	68,582,010	70,556,250	2.9%
79 Tippecanoe	161,522,945	468,539,905	1,335,921,080	1,305,805,760	1,356,710,445	3.9%
80 Tipton	16,585,740	51,441,339	188,430,401	188,348,842	191,486,165	1.7%
81 Union	5,258,245	17,113,350	71,899,620	73,145,669	66,967,410	-8.4%
82 Vanderburgh	175,516,310	534,864,660	1,596,809,390	1,638,441,470	1,754,841,313	7.1%
83 Vermillion	15,058,520	219,372,085	173,117,790	295,754,457	268,391,911	-9.3%
84 Vigo	127,022,540	393,309,550	1,076,212,350	1,019,933,740	1,164,132,610	14.1%
85 Wabash	31,154,475	92,478,230	313,860,410	322,471,660	337,235,540	4.6%
86 Warren	7,826,775	26,381,936	83,928,641	85,218,273	86,939,164	2.0%
87 Warrick	43,641,635	130,313,570	517,487,380	544,304,770	557,966,920	2.5%
88 Washington	21,662,945	63,392,560	201,327,735	225,300,110	235,333,165	4.5%
89 Wayne	84,221,376	246,869,142	713,305,906	713,286,651	718,719,442	0.8%
90 Wells	31,785,344	100,177,188	372,763,217	357,253,498	354,601,176	-0.7%
91 White	19,609,109	59,582,962	223,834,583	228,705,139	235,751,889	3.1%
92 Whitley	26,539,230	81,691,140	362,031,280	371,474,040	387,771,996	4.4%
Totals	6,238,732,381	19,417,714,570	61,999,205,736	61,646,833,099	62,953,532,199	2.4%
			Adj. Total	61,474,333,694	Median	2.4%
					Maximum (Perry)	16.4%
					Minimum (Spencer)	-15.1%

The Pay 2005 overall increase in real property exemptions and deductions is due primarily to increases in deductions, other than the Standard Deduction, implemented during this year. The breakdown between real property exemptions and deductions is shown in Tables 13 and 14.

Table 12
5 Year History of Real Property Exemptions & Deductions

County		Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams		41,099,770	123,003,350	365,671,040	390,318,950	397,961,940	2.0%
2 Allen		419,158,328	1,287,662,250	3,707,702,006	3,834,815,366	3,910,707,135	2.0%
3 Bartholomew		82,474,757	252,814,180	783,397,870	1,062,840,843	1,092,366,269	2.8%
4 Benton		10,178,225	30,467,385	94,894,070	99,596,910	130,726,550	31.3%
5 Blackford		17,331,911	50,888,300	136,737,260	139,284,365	145,452,560	4.4%
6 Boone		88,370,535	251,209,080	653,565,033	683,412,894	779,062,580	14.0%
7 Brown		15,447,215	45,661,280	186,755,200	202,278,125	Not Available	N/A
8 Carroll		31,536,973	96,273,975	266,392,024	269,295,270	275,236,905	2.2%
9 Cass		45,821,470	139,136,600	381,182,220	390,480,760	402,978,020	3.2%
10 Clark		125,208,850	388,887,840	1,071,556,820	1,022,384,920	1,065,010,580	4.2%
11 Clay		28,420,090	87,825,755	273,488,236	292,685,515	301,565,440	3.0%
12 Clinton		44,461,403	132,012,335	372,029,380	374,198,810	394,613,140	5.5%
13 Crawford		10,446,910	32,201,400	80,057,045	84,276,005	89,729,170	6.5%
14 Daviess		37,098,690	110,255,636	268,529,925	272,048,673	279,984,319	2.9%
15 Dearborn		43,537,200	137,154,300	564,286,220	592,546,600	608,475,495	2.7%
16 Decatur		44,047,828	129,266,635	318,462,509	323,286,855	346,830,716	7.3%
17 DeKalb		48,539,660	177,708,370	592,070,780	593,670,840	608,575,230	2.5%
18 Delaware		145,794,720	453,311,785	1,244,855,850	1,259,452,995	1,285,380,020	2.1%
19 Dubois		55,990,305	169,997,587	457,161,155	472,067,850	488,910,290	3.6%
20 Elkhart		195,405,970	606,579,450	1,795,793,600	1,885,620,000	1,952,893,229	3.6%
21 Fayette		30,486,399	93,234,155	274,655,375	278,055,629	294,548,090	5.9%
22 Floyd		104,849,340	319,546,445	882,795,205	906,086,205	923,406,131	1.9%
23 Fountain		20,646,870	62,357,750	171,045,465	175,320,380	180,710,820	3.1%
24 Franklin		37,753,683	114,271,960	265,855,550	288,382,306	296,009,918	2.6%
25 Fulton		33,055,515	98,984,562	243,811,756	247,606,231	248,566,395	0.4%
26 Gibson		87,900,020	258,013,570	590,881,760	591,889,010	574,685,610	-2.9%
27 Grant		170,020,930	525,832,670	1,017,496,585	1,057,150,670	1,084,019,542	2.5%
28 Greene		38,052,821	111,463,835	299,414,070	300,696,470	320,024,937	6.4%
29 Hamilton		264,850,010	844,646,421	3,710,085,990	3,952,701,675	4,163,547,910	5.3%
30 Hancock		57,371,210	241,715,065	755,001,160	819,625,655	857,851,915	4.7%
31 Harrison		44,891,730	140,123,425	425,781,610	441,063,815	455,056,200	3.2%
32 Hendricks		235,084,585	751,134,970	1,540,609,433	1,644,981,212	1,728,201,675	5.1%
33 Henry		54,878,260	170,678,500	540,027,130	559,475,550	588,630,805	5.2%
34 Howard		175,648,207	528,324,220	1,311,759,940	1,353,354,090	1,382,490,260	2.2%
35 Huntington		73,957,320	228,682,950	529,367,044	546,921,352	560,880,667	2.6%
36 Jackson		56,481,447	174,243,030	462,613,180	489,919,790	505,836,350	3.2%
37 Jasper		35,734,085	112,963,790	355,985,700	363,662,955	365,304,545	0.5%
38 Jay		26,164,865	80,282,010	208,738,655	215,719,030	224,043,460	3.9%
39 Jefferson		53,486,695	165,420,410	392,288,112	424,642,465	436,723,895	2.8%
40 Jennings		32,331,955	89,947,990	288,033,635	295,474,360	308,247,455	4.3%
41 Johnson		124,302,370	409,952,920	1,338,974,930	1,393,251,710	1,508,218,370	8.3%
42 Knox		87,335,180	265,547,830	663,845,430	660,415,620	676,613,031	2.5%
43 Kosciusko		126,887,795	269,488,250	810,696,875	846,616,405	881,167,715	4.1%
44 LaGrange		47,347,715	146,287,470	384,712,660	395,273,020	412,273,730	4.3%
45 Lake		986,683,374	3,032,179,397	7,322,263,871	7,468,974,045	7,614,876,780	2.0%
46 LaPorte		180,588,555	726,189,420	1,350,329,390	1,388,772,250	1,445,019,077	4.1%
47 Lawrence		49,462,040	153,780,500	478,493,930	498,778,700	521,151,720	4.5%
48 Madison		188,227,388	565,566,856	1,557,184,894	1,557,248,357	1,623,432,346	4.3%
49 Marion		1,125,741,870	3,607,269,380	9,412,152,800	10,023,269,690	10,052,187,800	0.3%
50 Marshall		68,047,701	212,439,366	555,257,217	718,654,267	735,015,655	2.3%
51 Martin		16,546,355	49,782,350	105,632,675	107,887,005	112,830,010	4.6%
52 Miami		62,163,239	188,654,062	473,982,155	492,131,525	493,241,889	0.2%
53 Monroe		156,821,119	500,888,681	1,363,770,580	1,434,897,117	1,483,101,097	3.4%
54 Montgomery		47,547,632	151,389,219	444,026,155	471,457,500	483,872,335	2.6%

Table 12
5 Year History of Real Property Exemptions & Deductions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
55 Morgan	64,654,170	202,868,320	719,732,969	742,109,990	788,776,870	6.3%
56 Newton	13,076,210	39,610,480	132,606,132	164,887,034	168,264,906	2.0%
57 Noble	56,892,630	174,820,250	464,020,262	463,048,761	476,018,421	2.8%
58 Ohio	6,151,755	18,384,200	72,861,950	75,383,130	76,071,981	0.9%
59 Orange	28,834,855	85,186,530	192,108,990	193,139,570	195,659,280	1.3%
60 Owen	23,497,400	71,744,200	231,745,190	240,587,590	253,147,100	5.2%
61 Parke	15,844,885	49,783,501	152,514,225	167,500,312	175,897,510	5.0%
62 Perry	21,930,030	67,097,275	182,157,560	189,650,860	206,256,713	8.8%
63 Pike	18,040,475	53,800,150	135,062,715	141,528,815	148,259,195	4.8%
64 Porter	180,115,675	568,946,025	1,795,943,940	1,825,701,390	1,868,320,318	2.3%
65 Posey	31,636,765	94,505,410	279,236,685	286,455,596	294,103,230	2.7%
66 Pulaski	14,715,312	44,112,080	125,167,280	131,515,061	136,726,265	4.0%
67 Putnam	78,552,181	242,052,433	566,549,280	566,393,162	588,716,572	3.9%
68 Randolph	51,187,323	158,393,511	378,725,723	383,586,188	391,862,876	2.2%
69 Ripley	43,543,606	137,919,491	325,129,429	336,982,939	358,439,893	6.4%
70 Rush	19,434,450	82,589,846	208,092,243	213,908,449	221,057,068	3.3%
71 St. Joseph	441,737,694	1,348,729,214	3,275,362,970	3,319,153,987	3,436,992,652	3.6%
72 Scott	26,054,195	81,740,840	228,137,060	237,536,415	250,459,995	5.4%
73 Shelby	73,187,170	219,844,020	531,416,382	544,591,533	559,843,886	2.8%
74 Spencer	47,742,400	136,432,510	328,740,900	314,828,525	311,595,210	-1.0%
75 Starke	27,492,842	77,394,375	298,896,440	308,742,830	322,670,910	4.5%
76 Steuben	39,451,750	120,969,780	382,630,905	387,329,740	393,472,770	1.6%
77 Sullivan	17,350,705	51,234,375	170,972,280	177,631,505	185,844,490	4.6%
78 Switzerland	6,446,970	28,295,300	87,106,420	93,341,910	96,118,150	3.0%
79 Tippecanoe	198,860,980	601,519,345	1,732,856,550	1,765,177,300	1,819,184,025	3.1%
80 Tipton	34,383,142	106,562,604	254,576,030	261,733,709	265,544,794	1.5%
81 Union	6,982,495	22,440,450	72,374,530	74,462,710	75,933,910	2.0%
82 Vanderburgh	253,519,560	784,223,910	2,070,815,270	2,125,590,150	2,219,180,605	4.4%
83 Vermillion	23,955,105	71,933,505	160,296,519	164,344,357	168,083,819	2.3%
84 Vigo	259,581,460	1,721,827,680	1,604,227,700	1,623,138,400	1,663,889,650	2.5%
85 Wabash	59,806,165	180,857,270	450,283,130	461,341,820	472,734,590	2.5%
86 Warren	10,029,076	31,685,696	89,879,520	93,359,500	93,941,869	0.6%
87 Warrick	54,255,155	163,112,980	602,661,150	613,894,570	650,159,330	5.9%
88 Washington	31,793,170	96,569,270	241,729,745	245,546,770	257,298,295	4.8%
89 Wayne	116,338,850	352,718,881	995,212,146	1,160,416,984	1,213,974,465	4.6%
90 Wells	58,780,404	186,551,288	379,872,270	388,280,811	417,130,834	7.4%
91 White	28,671,712	88,842,933	277,151,211	282,252,559	288,940,855	2.4%
92 Whitley	38,307,580	117,847,340	445,032,080	459,073,970	475,447,415	3.6%
Totals	8,954,555,392	28,776,748,190	74,784,044,941	77,879,069,509	80,084,268,440	3.1%
			Adj. Total	77,676,791,384	Median	3.2%
					Maximum (Benton)	31.3%
					Minimum (Gibson)	-2.9%

In dollar terms, the amount of exempt real property has increased in each year reported. However, exempt real property as a percentage of total gross real property has remained relatively stable, at about 6%, over the time period. Fluctuations from year to year at the county level, as previously discussed, are the result of reporting inconsistencies.

Table 13
5 Year History of Real Property Exemptions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	16,559,650	47,686,410	81,928,090	88,302,300	87,858,780	-0.5%
2 Allen	146,803,771	458,805,200	609,454,636	655,947,966	657,218,015	0.2%
3 Bartholomew	21,416,850	66,996,060	122,530,730	386,394,980	396,877,310	2.7%
4 Benton	2,385,670	7,214,190	10,859,360	11,307,760	41,280,230	265.1%
5 Blackford	2,782,240	8,355,700	12,170,500	12,807,200	14,315,000	11.8%
6 Boone	35,643,124	101,299,770	154,737,900	163,043,330	174,853,250	7.2%
7 Brown	1,948,150	7,813,350	25,878,060	29,799,940	Not Available	N/A
8 Carroll	15,492,655	47,676,540	70,382,840	68,941,340	70,357,040	2.1%
9 Cass	14,625,860	43,825,200	60,167,500	70,306,550	63,443,770	-9.8%
10 Clark	30,577,810	103,914,500	160,198,540	128,695,950	130,731,010	1.6%
11 Clay	7,279,380	21,456,530	42,196,771	47,910,240	48,356,290	0.9%
12 Clinton	19,054,210	55,811,420	89,414,250	86,992,970	91,104,670	4.7%
13 Crawford	2,560,540	7,894,940	13,964,400	14,472,300	14,992,300	3.6%
14 Daviess	9,986,160	30,687,631	38,127,100	38,502,800	38,197,080	-0.8%
15 Dearborn	9,332,810	32,331,110	139,844,970	152,284,620	158,585,320	4.1%
16 Decatur	20,723,490	60,820,190	92,364,610	84,711,110	107,014,410	26.3%
17 DeKalb	84,380	39,191,100	192,947,100	192,825,680	203,116,300	5.3%
18 Delaware	58,733,350	180,655,200	281,411,600	270,771,615	258,542,595	-4.5%
19 Dubois	25,486,920	77,752,947	89,525,800	92,303,090	95,223,310	3.2%
20 Elkhart	83,504,700	266,599,300	378,266,200	399,400,800	400,327,500	0.2%
21 Fayette	11,424,940	35,455,940	51,851,009	51,003,309	56,817,540	11.4%
22 Floyd	43,646,950	133,089,590	202,873,210	213,594,300	219,934,010	3.0%
23 Fountain	6,072,790	19,166,510	24,079,050	24,277,930	20,853,770	-14.1%
24 Franklin	21,806,380	64,426,400	78,657,450	90,001,950	90,026,950	0.0%
25 Fulton	16,150,290	48,874,700	71,333,990	72,491,900	74,085,700	2.2%
26 Gibson	37,157,770	113,300,330	132,272,710	135,232,980	138,718,270	2.6%
27 Grant	107,162,390	320,044,240	408,420,880	441,413,310	448,526,280	1.6%
28 Greene	14,299,291	39,302,138	60,370,840	56,433,290	58,203,187	3.1%
29 Hamilton	105,828,660	348,296,499	1,559,687,570	1,595,505,723	1,645,034,300	3.1%
30 Hancock	10,208,305	99,297,170	147,863,700	153,555,400	166,190,020	8.2%
31 Harrison	17,881,920	55,962,295	119,789,705	121,307,245	123,028,180	1.4%
32 Hendricks	121,525,820	361,768,000	202,788,780	196,514,853	207,228,815	5.5%
33 Henry	14,172,870	42,693,140	63,420,160	66,680,630	72,618,735	8.9%
34 Howard	96,352,670	297,096,170	495,431,670	505,478,930	521,250,010	3.1%
35 Huntington	39,858,410	120,030,370	167,006,427	178,209,097	182,258,980	2.3%
36 Jackson	18,823,470	63,448,420	100,644,600	127,339,820	129,699,920	1.9%
37 Jasper	6,081,560	18,073,470	55,126,065	56,444,265	56,705,905	0.5%
38 Jay	6,468,135	21,003,580	29,680,130	29,558,000	30,431,200	3.0%
39 Jefferson	25,508,995	81,298,420	111,801,320	132,001,315	134,848,265	2.2%
40 Jennings	5,903,390	19,379,230	31,953,280	35,934,480	42,155,280	17.3%
41 Johnson	41,333,420	126,235,370	194,703,510	194,661,710	259,222,400	33.2%
42 Knox	59,093,100	180,113,900	374,074,200	364,334,700	360,560,600	-1.0%
43 Kosciusko	76,299,490	116,460,805	190,486,925	194,460,575	207,745,400	6.8%
44 LaGrange	26,888,410	84,725,840	125,621,890	125,028,460	130,582,650	4.4%
45 Lake	576,173,930	1,805,994,650	2,907,153,371	2,935,632,320	2,941,684,740	0.2%
46 LaPorte	98,404,255	386,175,080	387,224,342	388,665,340	401,590,075	3.3%
47 Lawrence	13,749,570	43,064,600	99,534,460	109,950,550	115,878,150	5.4%
48 Madison	67,860,359	198,579,946	285,468,504	263,584,078	299,738,532	13.7%
49 Marion	503,258,580	1,701,420,570	2,133,013,010	2,485,595,970	2,520,827,190	1.4%
50 Marshall	32,655,531	102,517,306	146,294,947	296,191,487	299,882,290	1.2%
51 Martin	8,403,195	25,281,195	24,404,210	25,209,310	25,154,130	-0.2%
52 Miami	35,375,240	107,619,810	181,517,220	181,831,720	181,031,120	-0.4%
53 Monroe	84,799,019	270,981,969	466,095,625	501,791,722	512,418,642	2.1%

Table 13
5 Year History of Real Property Exemptions

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
54 Montgomery	18,384,630	60,062,060	103,893,700	117,313,800	121,495,730	3.6%
55 Morgan	15,630,260	52,109,600	82,502,539	84,480,100	116,889,980	38.4%
56 Newton	2,759,210	8,309,610	9,185,500	9,324,500	9,974,560	7.0%
57 Noble	20,919,610	66,957,080	69,599,960	68,547,530	75,675,343	10.4%
58 Ohio	1,379,850	4,317,200	18,972,200	19,699,400	19,825,200	0.6%
59 Orange	10,915,570	32,955,200	39,639,400	39,885,500	39,990,800	0.3%
60 Owen	9,141,410	27,450,000	66,754,040	66,890,240	70,583,940	5.5%
61 Parke	4,416,120	13,372,430	29,016,960	36,699,730	42,485,740	15.8%
62 Perry	6,388,020	20,377,150	26,250,815	28,273,155	36,628,915	29.6%
63 Pike	8,014,820	23,000,300	35,627,900	37,928,330	38,979,480	2.8%
64 Porter	58,400,640	179,995,500	347,650,670	336,531,800	331,903,880	-1.4%
65 Posey	7,662,165	23,377,170	33,953,600	33,618,800	34,772,990	3.4%
66 Pulaski	4,067,585	12,321,374	16,568,730	16,964,250	17,013,400	0.3%
67 Putnam	50,775,640	159,528,815	260,277,585	250,798,885	266,215,395	6.1%
68 Randolph	28,928,120	88,276,600	142,551,300	142,372,300	143,790,600	1.0%
69 Ripley	19,084,020	61,039,810	82,772,020	84,369,530	88,872,460	5.3%
70 Rush	4,831,460	37,985,150	51,869,800	51,407,700	52,228,200	1.6%
71 St. Joseph	220,986,599	686,322,354	861,429,484	863,097,771	887,204,276	2.8%
72 Scott	5,838,650	18,792,170	29,498,100	30,115,600	31,942,500	6.1%
73 Shelby	32,249,170	104,101,100	139,887,532	140,497,432	144,293,452	2.7%
74 Spencer	14,626,280	44,721,350	114,307,210	100,034,795	98,180,430	-1.9%
75 Starke	7,435,060	16,187,190	90,469,200	92,029,000	95,663,400	3.9%
76 Steuben	12,440,885	37,367,295	77,074,580	78,585,880	79,868,480	1.6%
77 Sullivan	948,035	1,524,290	13,856,120	15,463,390	15,158,500	-2.0%
78 Switzerland	871,270	10,141,500	23,533,900	24,759,900	25,561,900	3.2%
79 Tippecanoe	106,143,015	324,663,170	600,103,700	609,235,030	642,468,930	5.5%
80 Tipton	19,958,272	61,512,725	81,967,550	84,217,050	83,991,510	-0.3%
81 Union	1,724,250	5,327,100	8,111,800	8,535,000	8,966,500	5.1%
82 Vanderburgh	114,015,420	354,959,270	572,052,060	579,685,280	587,885,792	1.4%
83 Vermillion	8,896,585	27,659,350	24,541,910	24,432,300	26,502,410	8.5%
84 Vigo	174,878,140	1,470,363,430	779,591,190	786,931,720	808,430,570	2.7%
85 Wabash	30,998,940	94,500,720	142,100,270	142,456,670	142,618,470	0.1%
86 Warren	2,630,580	8,034,900	8,259,950	8,366,900	8,330,100	-0.4%
87 Warrick	10,614,620	32,807,830	85,191,770	69,625,800	92,197,240	32.4%
88 Washington	12,263,110	37,204,205	41,765,400	42,900,260	43,798,660	2.1%
89 Wayne	55,810,500	172,419,600	371,202,787	520,927,080	547,738,050	5.1%
90 Wells	32,430,590	109,584,070	117,728,800	118,830,400	142,413,460	19.8%
91 White	9,756,863	30,354,961	54,124,308	53,978,268	54,548,145	1.1%
92 Whitley	11,835,010	36,226,750	86,632,170	91,231,300	95,729,800	4.9%
Totals	4,034,661,799	13,674,175,320	20,037,532,227	21,256,681,586	21,898,144,604	3.2%
			Adj. Total	21,226,881,646	Median	2.8%
					Maximum (Benton)	265.1%
					Minimum (Fountain)	-14.1%

Though the Standard Deduction is by far the largest real property deduction, the increase in the total real property deduction amount in Pay 2005 is due primarily to the increases in the Age 65 and Veterans' deductions. See tables 15, 18 and 19 for more information regarding these deductions. Other real deductions include mortgage, rehabilitation/revitalization, blind or disabled, energy system, and fertilizer storage. Details of these are provided in tables 16, 17, 20, 21 and 22.

Table 14
5 Year History of Total Real Deductions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	24,540,120	75,316,940	283,742,950	302,016,650	310,103,160	2.7%
2 Allen	272,354,557	828,857,050	3,098,247,370	3,178,867,400	3,253,489,120	2.3%
3 Bartholomew	61,057,907	185,818,120	660,867,140	676,445,863	695,488,959	2.8%
4 Benton	7,792,555	23,253,195	84,034,710	88,289,150	89,446,320	1.3%
5 Blackford	14,549,671	42,532,600	124,566,760	126,477,165	131,137,560	3.7%
6 Boone	52,727,411	149,909,310	498,827,133	520,369,564	604,209,330	16.1%
7 Brown	13,499,065	37,847,930	160,877,140	172,478,185	Not Available	N/A
8 Carroll	16,044,318	48,597,435	196,009,184	200,353,930	204,879,865	2.3%
9 Cass	31,195,610	95,311,400	321,014,720	320,174,210	339,534,250	6.0%
10 Clark	94,631,040	284,973,340	911,358,280	893,688,970	934,279,570	4.5%
11 Clay	21,140,710	66,369,225	231,291,465	244,775,275	253,209,150	3.4%
12 Clinton	25,407,193	76,200,915	282,615,130	287,205,840	303,508,470	5.7%
13 Crawford	7,886,370	24,306,460	66,092,645	69,803,705	74,736,870	7.1%
14 Daviess	27,112,530	79,568,005	230,402,825	233,545,873	241,787,239	3.5%
15 Dearborn	34,204,390	104,823,190	424,441,250	440,261,980	449,890,175	2.2%
16 Decatur	23,324,338	68,446,445	226,097,899	238,575,745	239,816,306	0.5%
17 DeKalb	48,455,280	138,517,270	399,123,680	400,845,160	405,458,930	1.2%
18 Delaware	87,061,370	272,656,585	963,444,250	988,681,380	1,026,837,425	3.9%
19 Dubois	30,503,385	92,244,640	367,635,355	379,764,760	393,686,980	3.7%
20 Elkhart	111,901,270	339,980,150	1,417,527,400	1,486,219,200	1,552,565,729	4.5%
21 Fayette	19,061,459	57,778,215	222,804,366	227,052,320	237,730,550	4.7%
22 Floyd	61,202,390	186,456,855	679,921,995	692,491,905	703,472,121	1.6%
23 Fountain	14,574,080	43,191,240	146,966,415	151,042,450	159,857,050	5.8%
24 Franklin	15,947,303	49,845,560	187,198,100	198,380,356	205,982,968	3.8%
25 Fulton	16,905,225	50,109,862	172,477,766	175,114,331	174,480,695	-0.4%
26 Gibson	50,742,250	144,713,240	458,609,050	456,656,030	435,967,340	-4.5%
27 Grant	62,858,540	205,788,430	609,075,705	615,737,360	635,493,262	3.2%
28 Greene	23,753,530	72,161,697	239,043,230	244,263,180	261,821,750	7.2%
29 Hamilton	159,021,350	496,349,922	2,150,398,420	2,357,195,952	2,518,513,610	6.8%
30 Hancock	47,162,905	142,417,895	607,137,460	666,070,255	691,661,895	3.8%
31 Harrison	27,009,810	84,161,130	305,991,905	319,756,570	332,028,020	3.8%
32 Hendricks	113,558,765	389,366,970	1,337,820,653	1,448,466,359	1,520,972,860	5.0%
33 Henry	40,705,390	127,985,360	476,606,970	492,794,920	516,012,070	4.7%
34 Howard	79,295,537	231,228,050	816,328,270	847,875,160	861,240,250	1.6%
35 Huntington	34,098,910	108,652,580	362,360,617	368,712,255	378,621,687	2.7%
36 Jackson	37,657,977	110,794,610	361,968,580	362,579,970	376,136,430	3.7%
37 Jasper	29,652,525	94,890,320	300,859,635	307,218,690	308,598,640	0.4%
38 Jay	19,696,730	59,278,430	179,058,525	186,161,030	193,612,260	4.0%
39 Jefferson	27,977,700	84,121,990	280,486,792	292,641,150	301,875,630	3.2%
40 Jennings	26,428,565	70,568,760	256,080,355	259,539,880	266,092,175	2.5%
41 Johnson	82,968,950	283,717,550	1,144,271,420	1,198,590,000	1,248,995,970	4.2%
42 Knox	28,242,080	85,433,930	289,771,230	296,080,920	316,052,431	6.7%
43 Kosciusko	50,588,305	153,027,445	620,209,950	652,155,830	673,422,315	3.3%
44 LaGrange	20,459,305	61,561,630	259,090,770	270,246,560	281,691,080	4.2%
45 Lake	410,509,444	1,226,184,747	4,415,110,500	4,533,341,725	4,673,192,040	3.1%
46 LaPorte	82,184,300	340,014,340	963,105,048	1,000,106,910	1,043,429,002	4.3%
47 Lawrence	35,712,470	110,715,900	378,959,470	388,828,150	405,273,570	4.2%
48 Madison	120,367,029	366,986,910	1,271,716,390	1,293,664,279	1,323,693,814	2.3%
49 Marion	622,483,290	1,905,848,810	7,279,139,790	7,537,673,720	7,531,360,610	-0.1%
50 Marshall	35,392,170	109,922,060	408,962,270	422,462,780	435,133,365	3.0%
51 Martin	8,143,160	24,501,155	81,228,465	82,677,695	87,675,880	6.0%
52 Miami	26,787,999	81,034,252	292,464,935	310,299,805	312,210,769	0.6%

Table 14
5 Year History of Total Real Deductions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
53 Monroe	72,022,100	229,906,712	897,674,955	933,105,395	970,682,455	4.0%
54 Montgomery	29,163,002	91,327,159	340,132,455	354,143,700	362,376,605	2.3%
55 Morgan	49,023,910	150,758,720	637,230,430	657,629,890	671,886,890	2.2%
56 Newton	10,317,000	31,300,870	123,420,632	155,562,534	158,290,346	1.8%
57 Noble	35,973,020	107,863,170	394,420,302	394,501,231	400,343,078	1.5%
58 Ohio	4,771,905	14,067,000	53,889,750	55,683,730	56,246,781	1.0%
59 Orange	17,919,285	52,231,330	152,469,590	153,254,070	155,668,480	1.6%
60 Owen	14,355,990	44,294,200	164,991,150	173,697,350	182,563,160	5.1%
61 Parke	11,428,765	36,411,071	123,497,265	130,800,582	133,411,770	2.0%
62 Perry	15,542,010	46,720,125	155,906,745	161,377,705	169,627,798	5.1%
63 Pike	10,025,655	30,799,850	99,434,815	103,600,485	109,279,715	5.5%
64 Porter	121,715,035	388,950,525	1,448,293,270	1,489,169,590	1,536,416,438	3.2%
65 Posey	23,974,600	71,128,240	245,283,085	252,836,796	259,330,240	2.6%
66 Pulaski	10,647,727	31,790,706	108,598,550	114,550,811	119,712,865	4.5%
67 Putnam	27,776,541	82,523,618	306,271,695	315,594,277	322,501,177	2.2%
68 Randolph	22,259,203	70,116,911	236,174,423	241,213,888	248,072,276	2.8%
69 Ripley	24,459,586	76,879,681	242,357,409	252,613,409	269,567,433	6.7%
70 Rush	14,602,990	44,604,696	156,222,443	162,500,749	168,828,868	3.9%
71 St. Joseph	220,751,095	662,406,860	2,413,933,486	2,456,056,216	2,549,788,376	3.8%
72 Scott	20,215,545	62,948,670	198,638,960	207,420,815	218,517,495	5.3%
73 Shelby	40,938,000	115,742,920	391,528,850	404,094,101	415,550,434	2.8%
74 Spencer	33,116,120	91,711,160	214,433,690	214,793,730	213,414,780	-0.6%
75 Starke	20,057,782	61,207,185	208,427,240	216,713,830	227,007,510	4.7%
76 Steuben	27,010,865	83,602,485	305,556,325	308,743,860	313,604,290	1.6%
77 Sullivan	16,402,670	49,710,085	157,116,160	162,168,115	170,685,990	5.3%
78 Switzerland	5,575,700	18,153,800	63,572,520	68,582,010	70,556,250	2.9%
79 Tippecanoe	92,717,965	276,856,175	1,132,752,850	1,155,942,270	1,176,715,095	1.8%
80 Tipton	14,424,870	45,049,879	172,608,480	177,516,659	181,553,284	2.3%
81 Union	5,258,245	17,113,350	64,262,730	65,927,710	66,967,410	1.6%
82 Vanderburgh	139,504,140	429,264,640	1,498,763,210	1,545,904,870	1,631,294,813	5.5%
83 Vermillion	15,058,520	44,274,155	135,754,609	139,912,057	141,581,409	1.2%
84 Vigo	84,703,320	251,464,250	824,636,510	836,206,680	855,459,080	2.3%
85 Wabash	28,807,225	86,356,550	308,182,860	318,885,150	330,116,120	3.5%
86 Warren	7,398,496	23,650,796	81,619,570	84,992,600	85,611,769	0.7%
87 Warrick	43,640,535	130,305,150	517,469,380	544,268,770	557,962,090	2.5%
88 Washington	19,530,060	59,365,065	199,964,345	202,646,510	213,499,635	5.4%
89 Wayne	60,528,350	180,299,281	624,009,359	639,489,904	666,236,415	4.2%
90 Wells	26,349,814	76,967,218	262,143,470	269,450,411	274,717,374	2.0%
91 White	18,914,849	58,487,972	223,026,903	228,274,291	234,392,710	2.7%
92 Whitley	26,472,570	81,620,590	358,399,910	367,842,670	379,717,615	3.2%
Totals	4,919,893,593	15,102,572,870	54,746,512,714	56,622,387,923	58,186,123,836	3.1%
			Adj. Total	56,449,909,738	Median	3.2%
					Maximum (Boone)	16.1%
					Minimum (Gibson)	-4.5%

Table 15

Standard Deduction

Code: IC 6-1.1-12-37

Summary: Each year a person who is entitled to receive the Homestead Credit under 6-1.1-20.9 may receive a deduction from the assessed value of:

1. the real property;
2. mobile home not assessed as real property; or
3. manufactured home not assessed as real property that qualifies for the homestead credit.

Amount: The amount of the deduction is the lesser of:

1. one-half of the assessed value of the real property, mobile home not assessed as real property, or manufactured home not assessed as real property; or
2. \$6,000 before March 1, 2002, \$35,000 as of March 1, 2003, will increase to \$45,000 as of March 1, 2006 (one year only)

Comments: The value of this deduction increased 483% between Pay 2002 and Pay 2003 (from a maximum of \$6,000 to a maximum of \$35,000), accounting for the large increases in the countywide standard deduction totals for Pay 2003. Pay 2004 was a year of more typical growth, about 4% statewide. The deduction was virtually unchanged between Pay 2004 and Pay 2005. The apparent stability in percentage terms masks significant county level value changes, particularly the large decrease in Marion County offsetting the large increase in Hamilton County.

Table 15
5 Year History of the Standard Deduction

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	15,340,270	46,387,510	253,917,300	264,431,900	266,904,950	0.9%
2 Allen	168,636,880	513,566,295	2,760,282,320	2,827,616,850	2,854,659,900	1.0%
3 Bartholomew	34,591,455	103,927,850	575,323,450	594,223,200	597,742,100	0.6%
4 Benton	4,908,360	14,798,450	74,193,150	76,205,850	75,622,600	-0.8%
5 Blackford	7,905,055	23,541,650	107,608,965	109,447,775	110,227,100	0.7%
6 Boone	22,770,720	70,670,085	415,823,230	442,309,000	460,041,700	4.0%
7 Brown	9,525,065	25,992,030	149,214,830	159,786,870	Not Available	N/A
8 Carroll	10,801,805	32,829,900	179,276,515	182,911,590	182,154,455	-0.4%
9 Cass	19,931,130	60,051,850	285,965,010	292,389,310	294,182,250	0.6%
10 Clark	45,739,440	138,853,010	755,393,730	781,493,650	796,155,720	1.9%
11 Clay	14,129,400	43,409,005	208,199,290	216,853,620	219,407,925	1.2%
12 Clinton	15,649,385	48,234,560	252,124,000	256,385,950	258,231,050	0.7%
13 Crawford	4,927,000	15,195,260	56,525,045	59,755,555	60,593,050	1.4%
14 Daviess	13,925,060	41,911,835	187,738,265	194,511,973	198,178,988	1.9%
15 Dearborn	22,156,600	68,806,790	387,758,070	404,776,600	400,516,760	-1.1%
16 Decatur	11,753,765	35,614,750	188,659,000	196,706,320	197,887,675	0.6%
17 DeKalb	19,418,790	59,352,930	316,411,500	328,052,050	332,290,550	1.3%
18 Delaware	54,059,945	164,133,610	834,898,700	863,973,960	874,558,665	1.2%
19 Dubois	20,602,515	62,841,280	338,785,425	348,718,000	352,673,550	1.1%
20 Elkhart	76,034,240	232,087,950	1,310,445,900	1,373,973,600	1,402,070,400	2.0%
21 Fayette	12,922,565	37,979,695	202,756,450	203,362,090	205,743,110	1.2%
22 Floyd	35,905,860	109,596,100	596,776,290	611,326,895	613,623,260	0.4%
23 Fountain	9,064,350	27,306,100	130,055,995	133,486,420	134,327,960	0.6%
24 Franklin	10,448,680	32,020,550	174,080,900	181,768,400	184,251,100	1.4%
25 Fulton	10,398,650	31,456,740	150,402,000	154,082,375	152,901,525	-0.8%
26 Gibson	17,136,680	51,958,700	245,224,650	256,678,400	258,501,250	0.7%
27 Grant	33,896,750	103,533,315	506,391,440	516,488,570	516,864,920	0.1%
28 Greene	15,708,235	47,626,225	212,798,630	215,031,250	219,658,850	2.2%
29 Hamilton	98,452,460	313,716,800	1,942,552,900	2,096,990,435	2,231,062,350	6.4%
30 Hancock	29,487,245	91,011,825	543,273,085	591,187,885	608,376,200	2.9%
31 Harrison	18,079,930	55,848,250	277,422,050	291,226,950	293,534,300	0.8%
32 Hendricks	53,005,683	168,683,420	1,027,325,772	1,133,291,098	1,161,355,790	2.5%
33 Henry	26,136,270	78,994,930	414,107,940	425,548,050	435,152,855	2.3%
34 Howard	42,200,210	127,361,950	689,820,800	717,267,300	721,426,250	0.6%
35 Huntington	20,225,430	61,337,000	314,415,235	321,616,495	325,407,670	1.2%
36 Jackson	18,220,010	55,725,190	299,227,700	309,445,500	314,220,750	1.5%
37 Jasper	14,168,520	43,510,155	242,159,510	255,428,985	257,310,360	0.7%
38 Jay	11,417,965	34,702,650	158,496,775	163,921,600	164,613,055	0.4%
39 Jefferson	16,064,655	49,472,150	248,399,760	256,517,440	258,443,800	0.8%
40 Jennings	13,776,910	38,025,050	219,710,450	225,794,640	226,648,990	0.4%
41 Johnson	53,994,590	167,922,350	1,017,215,750	1,074,065,550	1,095,477,100	2.0%
42 Knox	18,140,920	54,752,730	256,667,380	258,931,790	260,964,140	0.8%
43 Kosciusko	33,602,755	102,955,850	566,409,485	595,196,825	603,179,530	1.3%
44 LaGrange	14,173,390	43,134,900	234,586,660	245,704,250	252,722,150	2.9%
45 Lake	242,586,601	718,410,010	3,725,056,910	3,883,064,450	3,891,692,815	0.2%
46 LaPorte	53,093,180	161,372,400	871,726,695	900,999,370	908,897,355	0.9%
47 Lawrence	23,313,820	70,860,800	335,906,700	343,174,850	343,132,500	0.0%
48 Madison	70,063,260	212,339,225	1,099,228,357	1,108,864,822	1,105,472,623	-0.3%
49 Marion	382,549,380	1,161,314,590	6,500,752,270	6,788,398,050	6,645,508,150	-2.1%
50 Marshall	21,705,605	66,557,150	358,777,480	370,383,200	376,139,700	1.6%
51 Martin	5,316,830	15,929,900	71,825,650	73,241,650	74,866,050	2.2%
52 Miami	17,212,855	52,564,075	257,504,455	265,280,505	264,855,105	-0.2%
53 Monroe	44,435,735	135,605,925	775,338,950	801,671,850	814,256,975	1.6%
54 Montgomery	18,338,825	55,982,050	295,265,900	305,571,500	307,463,480	0.6%
55 Morgan	32,192,150	98,981,920	569,057,850	590,120,000	595,464,300	0.9%
56 Newton	7,270,220	22,129,530	114,681,232	119,841,977	120,868,561	0.9%
57 Noble	20,798,210	63,379,230	347,837,575	348,532,225	345,758,490	-0.8%
58 Ohio	3,101,665	9,443,050	49,375,300	50,587,080	50,262,821	-0.6%
59 Orange	10,109,405	31,436,900	128,573,235	131,103,945	131,983,195	0.7%
60 Owen	9,876,600	30,409,850	150,338,700	157,912,850	161,043,200	2.0%

Table 15
5 Year History of the Standard Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
61 Parke	7,650,727	24,517,875	108,844,645	114,022,375	114,142,900	0.1%
62 Perry	10,147,910	30,653,690	140,411,850	144,507,850	144,441,500	0.0%
63 Pike	6,748,830	20,635,010	88,828,820	92,675,150	93,672,325	1.1%
64 Porter	71,429,285	218,263,075	1,281,060,150	1,332,070,470	1,338,776,933	0.5%
65 Posey	14,092,050	42,757,950	221,426,500	229,331,430	230,989,630	0.7%
66 Pulaski	6,869,180	20,815,400	97,354,485	102,272,035	104,105,050	1.8%
67 Putnam	16,365,290	50,554,075	270,594,850	281,201,200	282,782,350	0.6%
68 Randolph	14,129,445	42,868,950	208,179,600	214,725,350	215,279,850	0.3%
69 Ripley	12,893,065	39,401,615	206,609,880	214,662,240	223,424,680	4.1%
70 Rush	9,110,198	27,615,325	139,317,665	145,280,225	148,079,425	1.9%
71 St. Joseph	129,769,364	393,270,909	2,051,876,672	2,090,503,495	2,107,359,060	0.8%
72 Scott	10,973,795	33,722,685	168,182,335	176,128,135	179,200,385	1.7%
73 Shelby	20,135,840	61,197,400	338,382,500	351,906,025	354,524,650	0.7%
74 Spencer	9,573,700	29,480,550	148,964,840	159,077,250	162,420,550	2.1%
75 Starke	12,446,255	38,213,200	186,974,550	194,030,000	195,268,400	0.6%
76 Steuben	15,201,360	47,679,200	264,166,150	270,048,200	271,392,950	0.5%
77 Sullivan	10,684,185	32,342,535	139,972,680	143,714,450	144,709,945	0.7%
78 Switzerland	3,788,035	12,326,500	57,548,300	61,787,900	61,290,800	-0.8%
79 Tippecanoe	56,253,330	171,861,085	1,001,720,745	1,038,756,020	1,053,939,785	1.5%
80 Tipton	9,224,490	28,261,400	154,190,250	157,222,500	157,838,300	0.4%
81 Union	3,541,335	10,518,700	54,978,200	58,592,050	58,369,000	-0.4%
82 Vanderburgh	83,623,550	252,926,910	1,302,252,380	1,345,222,710	1,362,171,683	1.3%
83 Vermillion	9,529,030	28,616,500	118,767,480	121,423,050	117,873,855	-2.9%
84 Vigo	48,536,270	139,785,790	688,522,120	705,157,200	703,706,800	-0.2%
85 Wabash	17,352,160	52,681,600	273,910,950	282,861,100	285,458,700	0.9%
86 Warren	4,905,240	15,237,650	72,117,400	75,088,800	76,578,800	2.0%
87 Warrick	27,874,675	84,351,625	470,242,750	492,103,650	499,927,100	1.6%
88 Washington	12,211,895	37,644,300	177,874,975	180,685,745	184,107,225	1.9%
89 Wayne	34,529,940	104,329,715	536,073,642	551,865,500	551,766,700	0.0%
90 Wells	14,130,770	43,459,400	231,053,010	241,516,605	241,093,905	-0.2%
91 White	12,534,100	38,470,600	202,041,750	206,438,250	207,535,800	0.5%
92 Whitley	16,553,150	51,235,270	286,960,500	298,650,900	304,681,650	2.0%
Totals	2,914,208,383	8,863,252,319	47,649,471,185	49,521,159,000	49,744,442,659	0.8%
			Adj. Total	49,361,372,130	Median	0.8%
					Maximum (Hamilton)	6.4%
					Minimum (Vermillion)	-2.9%

Table 16

Mortgage or Contract Deduction

Code:	IC 6-1.1-12-1 through 6-1.1-12-7
Summary:	<p>Each year a person who is a resident of Indiana may receive a deduction from the assessed value of:</p> <ol style="list-style-type: none">1. mortgaged real property, an installment loan financed personal property mobile or manufactured home that he owns; or2. real property, a personal property mobile or manufactured home that he is buying under a contract with the contract or a memorandum of the contract recorded in the county recorder's office which provides that he is to pay the property taxes.
Amount:	<p>The amount of the deduction is the lesser of:</p> <ol style="list-style-type: none">1. the balance of the mortgage or contract indebtedness on the assessment date;2. one-half of the assessed value of the real property, mobile home, or manufactured home; or3. \$3,000.
Comments:	<p>The trends in the statewide mortgage deduction mirror those of the standard deduction: about 4% growth in Pay 2004 and virtually no change for Pay 2005.</p>

Table 16
5 Year History of the Mortgage Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
1 Adams	4,540,560	14,001,130	14,448,700	15,381,100	15,306,300	-0.5%
2 Allen	62,933,350	192,172,930	192,302,550	192,331,100	200,152,800	4.1%
3 Bartholomew	10,947,610	34,048,080	31,910,200	33,985,993	33,506,539	-1.4%
4 Benton	1,504,870	4,611,630	4,740,050	4,933,100	4,966,950	0.7%
5 Blackford	2,429,075	7,410,800	7,325,600	7,507,250	7,265,050	-3.2%
6 Boone	7,518,480	23,745,470	25,108,900	26,673,700	27,130,860	1.7%
7 Brown	2,684,890	8,153,880	8,041,440	8,606,875	Not Available	N/A
8 Carroll	3,077,250	9,506,100	9,997,950	10,511,550	10,333,200	-1.7%
9 Cass	5,721,710	17,491,250	17,613,800	18,063,850	18,224,800	0.9%
10 Clark	15,541,570	47,592,610	49,214,900	51,274,740	52,359,150	2.1%
11 Clay	3,819,801	11,725,375	12,042,750	12,812,850	12,870,600	0.5%
12 Clinton	4,877,395	15,052,495	15,227,350	15,669,600	15,843,350	1.1%
13 Crawford	1,395,960	4,368,130	4,723,700	4,909,450	4,919,600	0.2%
14 Daviess	3,754,605	10,991,800	11,336,150	11,724,900	12,037,140	2.7%
15 Dearborn	7,252,710	22,228,040	21,564,910	20,908,550	17,783,550	-14.9%
16 Decatur	3,832,549	11,814,591	12,012,876	12,878,281	12,940,411	0.5%
17 DeKalb	5,628,750	17,521,850	17,911,050	19,010,950	19,446,400	2.3%
18 Delaware	17,076,405	51,689,100	52,507,100	55,662,750	54,943,000	-1.3%
19 Dubois	5,567,385	17,303,765	17,476,100	18,028,250	18,026,400	0.0%
20 Elkhart	23,616,730	73,056,000	73,580,700	76,904,100	79,045,809	2.8%
21 Fayette	3,332,030	10,291,365	10,189,250	11,601,000	11,929,960	2.8%
22 Floyd	11,095,520	34,099,325	34,249,975	34,400,450	33,991,100	-1.2%
23 Fountain	2,059,570	6,363,010	6,634,200	7,557,205	7,544,080	-0.2%
24 Franklin	2,656,190	8,432,750	8,412,250	9,342,200	9,948,400	6.5%
25 Fulton	2,983,390	9,072,605	9,361,200	9,786,450	9,781,525	-0.1%
26 Gibson	4,601,240	14,342,700	14,602,350	15,978,150	15,209,950	-4.8%
27 Grant	9,611,980	29,503,265	31,064,250	32,437,195	31,731,987	-2.2%
28 Greene	4,079,850	12,868,202	13,798,250	14,670,800	15,356,600	4.7%
29 Hamilton	41,685,540	131,259,800	140,923,400	154,515,400	167,690,200	8.5%
30 Hancock	9,648,610	30,261,075	32,074,075	36,740,225	35,922,375	-2.2%
31 Harrison	4,983,495	15,641,885	16,006,150	16,745,900	16,407,150	-2.0%
32 Hendricks	22,005,092	70,780,560	66,286,751	78,259,401	79,052,450	1.0%
33 Henry	7,175,500	22,020,530	23,292,300	24,880,050	25,670,010	3.2%
34 Howard	15,231,130	47,166,650	49,327,000	52,208,200	53,143,950	1.8%
35 Huntington	6,697,015	20,186,270	20,802,400	21,244,450	21,288,300	0.2%
36 Jackson	5,215,455	16,272,970	16,736,400	17,909,000	17,885,950	-0.1%
37 Jasper	4,100,440	12,813,780	13,192,965	13,920,625	14,074,300	1.1%
38 Jay	3,026,290	9,358,950	9,653,700	10,166,175	10,283,075	1.1%
39 Jefferson	5,178,130	15,812,455	14,877,155	17,189,600	16,485,650	-4.1%
40 Jennings	4,186,128	11,272,295	13,495,525	14,308,200	14,189,225	-0.8%
41 Johnson	18,162,000	57,495,600	60,692,600	64,653,150	64,544,280	-0.2%
42 Knox	5,287,190	15,986,800	16,278,300	17,215,100	17,618,890	2.3%
43 Kosciusko	10,374,698	32,276,030	33,158,640	34,010,220	35,569,100	4.6%
44 LaGrange	3,669,705	11,019,770	12,436,600	12,820,750	13,366,350	4.3%
45 Lake	93,091,300	278,304,613	282,653,280	295,497,760	300,179,156	1.6%
46 LaPorte	15,910,120	49,395,100	51,520,103	53,427,780	56,479,620	5.7%
47 Lawrence	6,602,850	20,276,800	20,911,850	21,421,850	20,637,200	-3.7%
48 Madison	20,786,217	66,562,176	69,008,881	72,844,539	73,082,556	0.3%
49 Marion	134,274,680	413,981,500	439,954,550	418,414,450	405,815,020	-3.0%
50 Marshall	6,759,915	20,628,990	21,260,600	22,862,360	23,264,110	1.8%
51 Martin	1,313,835	4,073,045	4,336,650	4,495,850	4,517,150	0.5%
52 Miami	5,580,349	17,673,833	18,850,460	19,784,700	20,167,800	1.9%
53 Monroe	14,706,415	45,694,050	48,004,850	49,898,550	52,141,650	4.5%
54 Montgomery	5,949,460	17,180,050	17,088,345	17,717,750	18,436,850	4.1%
55 Morgan	9,955,060	30,980,510	32,286,000	32,926,650	32,726,350	-0.6%
56 Newton	2,055,650	6,281,200	6,396,450	6,816,350	6,936,700	1.8%
57 Noble	6,532,320	18,444,330	19,324,372	15,342,036	18,903,433	23.2%
58 Ohio	1,182,645	3,565,000	3,617,750	3,745,050	3,322,000	-11.3%
59 Orange	2,446,840	7,479,980	7,551,850	8,506,300	7,595,650	-10.7%
60 Owen	2,837,080	9,026,100	9,415,950	10,141,850	10,387,080	2.4%

Table 16
5 Year History of the Mortgage Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
61 Parke	1,985,777	6,440,791	7,150,650	8,174,950	8,263,150	1.1%
62 Perry	2,664,150	8,241,945	8,423,825	8,855,920	9,064,153	2.4%
63 Pike	1,763,930	5,596,465	5,799,170	5,737,510	5,858,170	2.1%
64 Porter	24,858,740	76,039,240	77,770,290	83,094,800	85,907,450	3.4%
65 Posey	4,174,430	12,728,390	12,660,415	12,982,190	13,012,790	0.2%
66 Pulaski	1,793,320	5,623,900	5,780,150	6,073,000	6,149,400	1.3%
67 Putnam	5,371,135	16,713,570	15,681,545	16,006,295	15,540,520	-2.9%
68 Randolph	3,452,545	10,882,845	10,880,000	11,606,300	11,636,180	0.3%
69 Ripley	5,040,417	15,572,291	16,101,715	16,484,565	16,838,225	2.1%
70 Rush	2,426,064	7,459,200	7,764,755	8,396,000	8,544,350	1.8%
71 St. Joseph	41,884,852	128,462,836	130,610,152	135,185,261	135,574,436	0.3%
72 Scott	3,083,980	9,775,880	9,729,750	10,677,100	10,849,250	1.6%
73 Shelby	6,097,690	18,786,800	19,588,650	20,724,100	21,011,350	1.4%
74 Spencer	2,598,030	8,174,080	8,490,850	9,574,300	9,558,050	-0.2%
75 Starke	3,361,960	10,288,500	10,786,150	11,015,500	11,089,800	0.7%
76 Steuben	5,067,285	16,052,090	17,236,200	18,103,250	18,495,850	2.2%
77 Sullivan	3,155,910	9,702,045	9,920,385	10,182,035	10,265,225	0.8%
78 Switzerland	1,083,010	3,506,100	3,807,000	4,199,050	3,895,200	-7.2%
79 Tippecanoe	19,908,075	61,537,285	62,820,045	63,665,200	62,774,700	-1.4%
80 Tipton	3,070,280	9,578,645	10,013,250	10,390,650	10,470,500	0.8%
81 Union	1,049,060	3,207,050	3,189,100	3,624,100	3,430,100	-5.4%
82 Vanderburgh	26,850,240	82,378,940	83,914,100	89,137,490	88,887,390	-0.3%
83 Vermillion	2,623,490	8,018,275	8,051,135	8,936,475	8,321,235	-6.9%
84 Vigo	14,871,610	43,142,130	45,714,550	47,334,250	47,599,600	0.6%
85 Wabash	4,885,740	14,995,255	15,264,900	16,484,350	16,188,050	-1.8%
86 Warren	1,262,370	3,918,525	4,058,650	4,451,350	4,559,550	2.4%
87 Warrick	11,130,020	31,803,975	33,123,850	34,544,950	31,097,180	-10.0%
88 Washington	3,196,700	10,104,030	10,717,380	11,095,325	11,324,720	2.1%
89 Wayne	9,963,375	30,523,550	31,043,000	32,333,800	32,283,150	-0.2%
90 Wells	4,142,170	12,916,535	13,186,435	13,642,445	14,045,150	3.0%
91 White	3,488,435	10,932,350	10,960,450	11,225,950	11,180,000	-0.4%
92 Whitley	4,991,150	15,575,250	16,361,000	17,615,050	18,475,000	4.9%
Totals	962,048,519	2,957,309,708	3,045,413,900	3,155,736,171	3,172,568,965	0.8%
			Adj. Total	3,147,129,296	Median	0.7%
					Maximum (Noble)	23.2%
					Minimum (Dearborn)	-14.9%

Table 17

Rehabilitation & Economic Revitalization Area Deductions

Real Property

Rehabilitated Residential Property Deduction

Code: IC 6-1.1-12-18 through 6-1.1-12-21

Summary: The owner of rehabilitated residential real property may obtain a deduction from the assessed value of the real property if it is:

1. a single family dwelling whose assessed value before rehabilitation does not exceed \$18,000 (\$37,440 effective 1/1/05);
2. a two family dwelling whose assessed value before rehabilitation does not exceed \$24,000 (\$49,920 effective 1/1/05); or
3. a multi-unit dwelling whose assessed value per unit before rehabilitation does not exceed \$9,000 (\$18,720 effective 1/1/05).

Note: Rehabilitation means significant repairs, replacements, or improvements to an existing structure which are intended to increase the livability, utility, safety, or value of the property.

Amount: The amount of the deduction is the lesser of:

1. the increase in assessed value resulting from the rehabilitation; or
2. \$9,000 (\$18,720 effective 1/1/05).

Note: The owner is entitled to this deduction annually for a 5-year period.

Rehabilitated Property Deduction

Code: IC 6-1.1-12-22 through 6-1.1-12-24

Summary: The owner of rehabilitated property may obtain a deduction from the assessed value of the property if it is:

1. a building or structure which was erected at least 50 years before the date of the application for the deduction; and
2. the owner has paid at least \$10,000 for the rehabilitation.

Note: Rehabilitation means significant repairs, replacements, or improvements to an existing structure which are intended to increase the livability, utility, safety, or value of the property.

Amount: The amount of the deduction is the lesser of:

1. 50% of the increase in assessed value resulting from the rehabilitation;
2. \$60,000 for a single family dwelling (\$124,800 effective 1/1/05); or
3. \$300,000 for any other type of property.

Note: The owner is entitled to this deduction annually for a 5-year period.

Economic Revitalization Area for Real Property Deduction

Code: IC 6-1.1-12.1-4

Summary: The owner of improvements made to real property located in a designated Urban Economic Revitalization Area is entitled to a deduction from the assessed value of the property.

Amount: The amount of the deduction equals the product of:

1. the increase in the assessed value resulting from the rehabilitation or redevelopment; multiplied by;
2. the percentage set forth in the deduction tables based on the length of the deduction.

Note: The local designating body determines the length of the deduction; 3, 6, or 10 years for areas designated before July 1, 2000 and 1 to 10 years for areas designated after June 30, 2000.

Economic Revitalization Area for Real Property in a Residentially Distressed Area Deduction

Code: IC 6-1.1-12.1-4.1

Summary: The owner of improvements made to real property located in a designated residentially distressed area is entitled to a deduction from the assessed value of the property.

Amount: The amount of the deduction is the lesser of:

1. the assessed value of the improvement to the property after the rehabilitation or redevelopment;
2. \$36,000 (\$74,880 effective 1/1/05) for a one family dwelling, \$51,000 (\$106,080 effective 1/1/05) for a two family dwelling, \$75,000 (\$156,000 effective 1/1/05) for a three unit multi-family dwelling, \$96,000 (\$199,680 effective 1/1/05) for a four unit multi-family dwelling.

Note: The owner is entitled to this deduction annually for a 5-year period.

Comments: The amount of this deduction statewide decreased in both Pay 2004 and Pay 2005 after reaching a high point in Pay 2003. The statewide trend was consistent with county level data, as almost two-thirds of the counties reported decreases in both pay years. The reason for the decreases is not known.

Table 17
5 Year History of the Real Property Rehabilitation & Economic Revitalization Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
1 Adams	2,526,470	8,372,260	9,391,400	13,873,700	14,202,360	2.4%
2 Allen	24,837,500	72,882,580	89,698,650	100,397,050	84,358,300	-16.0%
3 Bartholomew	10,380,324	32,339,340	37,286,040	30,602,370	32,457,150	6.1%
4 Benton	563,830	1,453,565	2,580,260	4,485,950	3,899,510	-13.1%
5 Blackford	2,429,880	6,169,107	4,008,235	3,639,920	2,795,290	-23.2%
6 Boone	19,742,171	47,411,200	48,900,603	41,492,664	99,581,030	140.0%
7 Brown	-	-	-	-	Not Available	N/A
8 Carroll	321,813	686,895	440,869	126,290	125,930	-0.3%
9 Cass	2,477,710	8,734,900	8,367,060	-	6,641,540	N/A
10 Clark	23,191,930	67,727,950	82,079,490	29,817,290	23,554,720	-21.0%
11 Clay	340,200	2,756,505	2,771,475	5,378,685	4,386,935	-18.4%
12 Clinton	2,167,213	4,720,760	6,259,480	5,631,640	11,537,290	104.9%
13 Crawford	-	-	-	-	-	N/A
14 Daviess	6,721,480	18,602,955	22,512,470	17,998,150	14,114,040	-21.6%
15 Dearborn	1,238,830	2,843,340	3,946,780	3,162,990	9,893,315	212.8%
16 Decatur	4,863,911	12,493,305	16,451,569	19,071,510	13,779,626	-27.7%
17 DeKalb	21,276,340	55,447,790	57,986,550	45,247,870	38,642,770	-14.6%
18 Delaware	6,014,325	27,813,655	42,878,900	31,785,840	23,317,660	-26.6%
19 Dubois	1,389,210	3,450,450	1,094,530	819,110	2,282,460	178.7%
20 Elkhart	3,714,260	9,110,500	6,901,900	5,223,500	9,500,960	81.9%
21 Fayette	450,299	2,276,330	2,112,056	3,429,870	2,189,820	-36.2%
22 Floyd	8,400,820	25,231,510	30,857,930	28,086,410	19,084,141	-32.1%
23 Fountain	1,488,790	3,673,980	4,354,240	2,944,700	4,450,070	51.1%
24 Franklin	1,317,023	686,300	9,000	1,755,781	1,244,773	-29.1%
25 Fulton	1,612,650	3,695,617	6,486,556	4,316,111	2,590,620	-40.0%
26 Gibson	25,547,890	68,218,040	187,830,800	172,416,630	140,576,300	-18.5%
27 Grant	12,701,900	52,578,160	49,755,480	43,930,970	42,710,465	-2.8%
28 Greene	97,030	180,960	-	1,211,680	757,300	-37.5%
29 Hamilton	13,765,010	35,638,042	51,338,094	88,315,811	84,003,474	-4.9%
30 Hancock	5,258,060	12,660,430	22,280,520	27,698,915	25,903,760	-6.5%
31 Harrison	683,230	2,674,980	2,491,255	1,005,850	1,505,870	49.7%
32 Hendricks	33,969,120	135,517,790	229,495,890	223,748,230	246,796,390	10.3%
33 Henry	2,528,420	12,484,820	27,663,810	25,715,000	20,074,870	-21.9%
34 Howard	15,170,223	35,840,900	56,888,570	54,785,710	43,579,180	-20.5%
35 Huntington	3,026,085	14,603,810	12,578,472	11,667,260	8,423,857	-27.8%
36 Jackson	10,903,922	28,918,040	35,774,730	23,957,620	20,937,490	-12.6%
37 Jasper	9,476,650	32,742,880	39,012,710	30,838,530	23,635,890	-23.4%
38 Jay	2,873,315	7,922,200	4,320,700	3,882,505	2,949,760	-24.0%
39 Jefferson	3,914,505	10,200,365	8,175,707	10,074,870	7,634,990	-24.2%
40 Jennings	5,521,724	14,154,260	12,832,515	8,969,735	6,073,040	-32.3%
41 Johnson	6,067,770	44,042,600	51,583,530	43,524,840	56,448,870	29.7%
42 Knox	346,590	1,292,200	2,339,980	4,077,820	8,676,860	112.8%
43 Kosciusko	3,169,720	7,190,190	7,947,775	7,308,935	7,175,425	-1.8%
44 LaGrange	1,136,460	2,818,000	7,017,920	5,731,060	5,509,020	-3.9%
45 Lake	36,936,210	115,509,359	283,136,435	224,006,935	209,759,994	-6.4%
46 LaPorte	3,845,945	101,892,020	11,651,950	13,811,750	11,536,167	-16.5%
47 Lawrence	828,240	4,324,900	5,566,370	6,765,550	7,509,720	11.0%
48 Madison	17,543,658	52,409,899	66,548,377	58,539,028	67,293,397	15.0%
49 Marion	65,826,690	210,737,440	214,085,930	201,665,190	221,036,450	9.6%
50 Marshall	4,063,470	14,285,450	22,216,580	19,389,040	16,811,380	-13.3%
51 Martin	367,270	1,046,710	1,302,640	1,058,395	814,150	-23.1%
52 Miami	841,858	1,467,558	6,272,160	14,865,200	8,078,564	-45.7%
53 Monroe	6,473,475	30,187,117	60,936,315	60,519,510	61,880,585	2.2%
54 Montgomery	1,901,165	9,093,649	18,605,295	20,927,235	16,247,260	-22.4%
55 Morgan	3,324,460	10,196,110	23,709,230	21,766,590	19,662,120	-9.7%
56 Newton	-	-	-	25,589,257	23,570,045	-7.9%
57 Noble	5,048,590	15,335,480	16,832,565	14,137,650	11,294,895	-20.1%
58 Ohio	-	-	-	-	-	N/A
59 Orange	3,586,010	7,978,400	11,063,890	8,103,240	5,767,440	-28.8%
60 Owen	-	-	-	-	-	N/A

Table 17
5 Year History of the Real Property Rehabilitation & Economic Revitalization Deduction

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
61 Parke	165,231	416,505	2,079,500	2,715,565	1,394,120	-48.7%
62 Perry	312,470	706,740	637,870	331,685	1,318,795	297.6%
63 Pike	-	50,100	11,000	11,000	11,000	0.0%
64 Porter	18,545,860	73,408,020	67,521,650	49,776,100	62,072,695	24.7%
65 Posey	3,659,490	9,821,180	5,062,420	3,979,326	3,023,660	-24.0%
66 Pulaski	581,515	1,133,393	912,905	1,467,646	1,129,095	-23.1%
67 Putnam	3,692,331	8,102,558	12,498,245	10,811,927	8,775,897	-18.8%
68 Randolph	2,234,296	8,769,128	9,359,573	6,634,538	4,783,090	-27.9%
69 Ripley	4,118,570	14,648,012	13,146,925	13,147,615	13,541,123	3.0%
70 Rush	1,400,240	4,495,281	4,038,823	3,195,754	2,255,823	-29.4%
71 St. Joseph	28,318,858	81,912,358	172,768,735	167,293,995	180,568,430	7.9%
72 Scott	3,444,470	10,959,580	13,322,825	11,478,380	10,253,930	-10.7%
73 Shelby	12,028,870	27,622,320	26,788,500	21,582,976	21,086,094	-2.3%
74 Spencer	19,513,020	49,696,470	53,541,530	41,383,160	31,839,780	-23.1%
75 Starke	1,166,067	3,276,585	3,367,590	1,624,630	769,010	-52.7%
76 Steuben	4,832,380	14,226,500	18,855,100	15,265,600	12,900,900	-15.5%
77 Sullivan	-	-	-	-	-	N/A
78 Switzerland	-	-	-	-	-	N/A
79 Tippecanoe	11,910,640	29,837,345	54,339,530	39,119,210	30,764,450	-21.4%
80 Tipton	928,405	3,703,644	4,114,230	4,669,559	4,214,004	-9.8%
81 Union	-	1,514,700	4,169,240	1,539,520	1,214,880	-21.1%
82 Vanderburgh	14,411,250	50,252,240	67,303,280	61,984,750	82,996,580	33.9%
83 Vermillion	278,270	213,400	1,280,550	1,203,810	922,538	-23.4%
84 Vigo	11,054,850	39,405,860	58,928,140	49,851,130	41,636,100	-16.5%
85 Wabash	3,327,270	8,539,330	6,982,870	6,015,560	4,348,960	-27.7%
86 Warren	400,711	2,011,351	2,889,460	2,787,640	1,787,009	-35.9%
87 Warrick	1,266,415	4,491,900	4,546,375	7,373,370	6,344,160	-14.0%
88 Washington	1,621,840	4,002,300	3,503,260	2,906,660	2,042,900	-29.7%
89 Wayne	8,670,160	22,792,681	32,724,447	29,866,014	33,839,745	13.3%
90 Wells	6,605,534	16,226,398	13,460,850	9,495,581	9,962,909	4.9%
91 White	962,109	3,187,617	4,194,603	4,577,641	3,385,020	-26.1%
92 Whitley	3,042,700	8,737,720	48,362,780	43,904,740	42,227,335	-3.8%
Totals	622,705,466	2,016,884,769	2,749,345,044	2,495,289,024	2,480,675,320	-0.6%
			Adj. Total	2,495,289,024	Median	-15.5%
					Maximum (Perry)	297.6%
					Minimum (Stark)	-52.7%

Table 18

Age 65 Deduction

Code: IC 6-1.1-12-9 through 6-1.1-12-10.1

Summary: An individual may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if:

1. the individual is at least 65 years of age on or before December 31 of the calendar year preceding the year in which the deduction is claimed;
2. the combined adjusted gross income of the individual and the individual's spouse or the individual and all other individuals with whom the individual shares ownership does not exceed \$25,000;
3. the individual has owned the property at least one year before claiming the deduction;
4. the individual and any individuals covered by this rule reside on the property;
5. the assessed value of the property does not exceed \$144,000; and
6. the individual receives no other property tax deductions except for the mortgage, standard, and fertilizer storage deductions.

Note: A surviving spouse is entitled to the deduction if they are at least 60 years of age, the surviving spouses' deceased husband or wife was at least 65 years of age at the time of death, the surviving spouse has not remarried and they satisfy the above requirements.

Amount: The amount of the deduction is the lesser of:

1. one-half of the assessed value of the real property, mobile home, or manufactured home; or
2. \$6,000 (Increased to \$12,480 for Pay 2005)

Comments: The amount of the Age 65 deduction increased significantly in Pay 2005, very near the 108% that would be expected if all filers were eligible for the full amount of the increase implemented in this year. It appears, however, that two counties, Warren and Fulton, were not aware of the increase. The DLGF will follow up with these counties.

Table 18
5 Year History of the Real Property Age 65 Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
1 Adams	1,062,930	3,075,470	1,569,350	3,219,350	6,580,410	104.4%
2 Allen	8,057,952	25,019,850	25,061,250	25,512,600	57,498,540	125.4%
3 Bartholomew	2,368,940	7,266,850	7,006,150	7,792,150	15,488,430	98.8%
4 Benton	454,730	1,316,800	1,310,000	1,417,000	2,915,030	105.7%
5 Blackford	1,004,905	3,071,340	3,139,750	3,178,550	6,270,690	97.3%
6 Boone	1,008,930	3,057,700	3,118,800	3,420,000	6,867,490	100.8%
7 Brown	559,750	1,535,760	1,502,580	1,605,390	Not Available	N/A
8 Carroll	797,185	2,366,990	2,585,150	2,525,150	5,228,100	107.0%
9 Cass	1,700,580	5,050,400	5,064,450	5,580,450	11,197,030	100.6%
10 Clark	4,249,590	12,824,360	6,258,620	12,756,950	25,573,850	100.5%
11 Clay	1,290,554	3,840,640	3,780,745	4,030,895	8,026,315	99.1%
12 Clinton	1,422,330	4,362,810	4,368,000	4,773,450	9,863,290	106.6%
13 Crawford	616,370	1,844,660	2,036,150	2,238,300	4,059,740	81.4%
14 Daviess	1,224,735	3,695,765	3,755,960	3,914,700	7,774,276	98.6%
15 Dearborn	1,608,840	5,074,480	5,110,000	5,162,250	9,764,260	89.1%
16 Decatur	926,953	2,770,829	2,893,300	3,208,785	6,224,655	94.0%
17 DeKalb	830,340	2,542,020	2,568,000	3,371,530	7,438,420	120.6%
18 Delaware	5,382,980	16,299,445	17,390,550	20,068,000	41,083,800	104.7%
19 Dubois	1,476,290	4,330,995	2,660,950	4,428,350	9,098,540	105.5%
20 Elkhart	4,483,850	13,540,100	13,831,300	16,159,600	33,990,100	110.3%
21 Fayette	1,436,605	4,481,765	4,761,750	5,105,500	10,611,520	107.8%
22 Floyd	2,326,030	7,073,980	7,358,950	7,810,750	15,766,100	101.9%
23 Fountain	1,097,630	3,319,000	3,356,380	4,263,130	8,509,240	99.6%
24 Franklin	796,090	2,485,360	2,434,300	2,723,100	5,434,990	99.6%
25 Fulton	912,600	2,693,640	2,963,925	3,082,600	3,085,630	0.1%
26 Gibson	1,790,590	5,184,850	5,289,950	5,577,850	10,569,200	89.5%
27 Grant	3,279,575	10,055,790	10,692,250	10,716,125	21,716,010	102.6%
28 Greene	1,876,065	5,662,845	6,337,450	6,646,650	13,534,300	103.6%
29 Hamilton	1,274,210	3,887,800	3,945,000	4,101,000	9,198,400	124.3%
30 Hancock	1,008,615	3,054,205	3,537,450	3,956,400	8,223,070	107.8%
31 Harrison	1,395,165	4,244,650	4,138,100	4,334,050	8,234,460	90.0%
32 Hendricks	1,831,670	5,809,860	5,343,450	2,561,750	12,659,090	394.2%
33 Henry	2,568,370	7,791,850	4,981,850	9,049,850	19,465,430	115.1%
34 Howard	3,348,720	10,410,650	10,137,350	10,631,750	20,827,110	95.9%
35 Huntington	1,984,625	5,763,150	5,596,500	5,554,600	11,142,560	100.6%
36 Jackson	1,296,380	3,986,230	4,556,300	5,456,300	11,607,930	112.7%
37 Jasper	853,070	2,530,000	2,954,325	3,343,825	6,565,255	96.3%
38 Jay	1,398,655	4,124,850	3,236,250	4,493,450	9,239,060	105.6%
39 Jefferson	1,177,255	3,582,650	3,695,650	4,322,250	8,599,260	99.0%
40 Jennings	1,360,020	3,309,545	4,418,365	4,747,165	9,014,280	89.9%
41 Johnson	1,763,480	5,035,400	5,089,400	5,676,000	12,191,580	114.8%
42 Knox	2,515,500	7,576,150	7,953,200	8,062,100	16,017,131	98.7%
43 Kosciusko	1,456,297	4,353,595	4,343,650	5,697,650	12,279,860	115.5%
44 LaGrange	721,530	2,120,420	2,169,000	2,234,600	4,364,620	95.3%
45 Lake	19,370,746	59,572,300	66,656,800	72,767,850	154,288,820	112.0%
46 LaPorte	5,416,305	15,938,780	16,178,870	18,817,910	39,586,130	110.4%
47 Lawrence	2,575,060	7,968,800	8,385,250	8,733,700	17,516,670	100.6%
48 Madison	6,715,335	19,556,905	19,761,470	20,820,690	42,028,428	101.9%
49 Marion	17,626,610	53,013,900	54,805,350	58,970,800	121,045,040	105.3%
50 Marshall	1,504,700	4,454,110	2,242,150	5,144,600	9,940,815	93.2%
51 Martin	385,840	1,207,265	1,277,250	1,384,050	2,920,990	111.0%
52 Miami	1,394,730	4,075,115	4,043,695	4,199,250	5,741,810	36.7%
53 Monroe	2,638,365	7,916,100	3,064,635	8,369,550	18,051,580	115.7%
54 Montgomery	1,784,052	5,507,340	5,515,700	6,137,650	12,932,610	110.7%
55 Morgan	1,235,540	3,733,500	4,325,650	4,432,450	9,016,680	103.4%
56 Newton	464,650	1,410,520	831,500	1,521,500	3,562,400	134.1%
57 Noble	1,622,510	4,717,390	4,459,400	5,030,850	10,058,480	99.9%
58 Ohio	212,295	561,400	374,850	737,850	1,447,680	96.2%
59 Orange	853,625	2,540,350	2,484,400	2,634,900	5,007,310	90.0%
60 Owen	863,330	2,514,550	2,629,600	2,887,300	5,669,970	96.4%

Table 18
5 Year History of the Real Property Age 65 Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
61 Parke	817,465	2,470,900	2,638,050	2,858,872	5,639,060	97.2%
62 Perry	1,238,525	3,562,335	2,656,150	3,904,150	8,066,910	106.6%
63 Pike	744,885	2,299,850	2,385,575	2,520,725	4,939,170	95.9%
64 Porter	3,217,170	10,040,670	10,503,730	11,611,720	23,839,770	105.3%
65 Posey	877,815	2,592,500	2,615,100	2,781,550	5,398,120	94.1%
66 Pulaski	550,111	1,696,100	1,704,300	1,791,300	3,718,620	107.6%
67 Putnam	981,645	2,841,955	2,773,770	2,811,870	6,209,040	120.8%
68 Randolph	1,413,872	4,525,543	4,645,000	4,758,150	9,966,446	109.5%
69 Ripley	1,007,251	2,977,104	1,831,379	3,437,784	7,159,060	108.2%
70 Rush	777,913	2,363,750	2,348,150	2,846,950	5,592,500	96.4%
71 St. Joseph	12,015,810	35,935,505	34,860,605	37,358,230	78,386,590	109.8%
72 Scott	1,187,130	3,750,405	2,569,900	3,896,450	8,066,590	107.0%
73 Shelby	1,244,080	3,672,500	2,038,850	4,282,850	8,912,040	108.1%
74 Spencer	528,200	1,623,620	992,850	1,964,450	4,268,210	117.3%
75 Starke	1,728,730	5,370,500	3,140,150	5,572,500	11,018,290	97.7%
76 Steuben	905,830	2,741,955	2,424,000	2,346,000	5,419,400	131.0%
77 Sullivan	1,203,900	3,565,570	2,832,350	3,640,550	7,344,740	101.7%
78 Switzerland	275,010	878,050	977,000	1,177,350	2,477,120	110.4%
79 Tippecanoe	2,084,195	6,023,490	5,941,490	6,073,700	12,618,360	107.8%
80 Tipton	453,070	1,362,000	1,482,000	1,539,000	3,337,060	116.8%
81 Union	289,440	860,800	834,000	954,000	1,869,650	96.0%
82 Vanderburgh	7,552,300	22,238,840	22,800,050	23,246,450	46,877,400	101.7%
83 Vermillion	1,495,545	4,096,025	4,012,050	4,271,775	7,092,890	66.0%
84 Vigo	5,313,510	15,650,100	15,975,600	17,730,100	34,160,040	92.7%
85 Wabash	1,568,180	4,833,595	4,938,000	5,151,000	10,532,550	104.5%
86 Warren	439,600	1,292,750	1,378,550	1,470,700	1,488,700	1.2%
87 Warrick	1,262,760	3,663,250	3,716,100	3,818,750	7,520,480	96.9%
88 Washington	1,036,160	3,044,310	3,110,550	3,067,300	6,245,070	103.6%
89 Wayne	3,651,530	11,365,775	12,042,350	12,484,400	25,218,720	102.0%
90 Wells	898,240	2,554,630	2,443,200	2,524,900	5,027,540	99.1%
91 White	956,660	2,874,005	2,759,750	2,880,750	6,179,160	114.5%
92 Whitley	932,910	2,714,980	2,718,000	3,402,000	7,126,980	109.5%
Totals	203,310,616	611,597,186	599,427,019	675,279,071	1,384,330,741	105.5%
			Adj. Total	673,673,681	Median	102.6%
					Maximum (Hendricks)	394.2%
					Minimum (Fulton)	0.1%

Table 19

Veterans' Deductions

Real Property

This table combines the following deductions:

Partially Disabled Veteran's Deduction

Code: IC 6-1.1-12-13

Summary: An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

1. the individual served in the military or naval forces during a war;
2. the individual received an honorable discharge; and
3. the individual is disabled with a service connected disability of 10% or more.

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

Amount: \$12,000 (Increased to \$24,960 for Pay 2005)

Totally Disabled Veteran's Deduction

Code: IC 6-1.1-12-14

Summary: An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

1. the individual served in the military or naval forces for at least 90 days;
2. the individual received an honorable discharge;
3. the individual is either totally disabled or at least 62 years old and has a disability of at least 10%; and
4. the assessed value of the individual's tangible property does not exceed \$113,000

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

Amount: \$6,000 (Increased to \$12,480 for Pay 2005)

Surviving Spouse of World War I Veteran's Deduction

Code: IC 6-1.1-12-16 through 6-1.1-12-17

Summary: A surviving spouse may obtain a deduction from the assessed value of tangible property or real property if:

1. the deceased spouse served in the military or naval forces before November 12, 1918; and
2. the deceased spouse received an honorable discharge;

Note: A surviving spouse claiming this deduction is not entitled to the partially disabled veteran's deduction.

Amount: \$9,000 (Increased to \$18,720 for Pay 2005)

World War I Veteran's Deduction

Code: IC 6-1.1-12-16 through 6-1.1-12-17

Summary: A World War I veteran may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if:

1. the property is the veteran's principal residence;
2. the assessed value of the property does not exceed \$163,000; and
3. the veteran owns the property for at least 1 year before claiming the deduction.

Amount: \$9,000 (Increased to \$18,720 for Pay 2005)

Comments: The amount of the veterans' deduction increased significantly in Pay 2005, though not quite the 108% that would be expected if all filers were eligible for the full amount of the increase implemented in this year. It appears, however as with the Age 65 deduction, that Warren was not aware of the increase. The DLGF will follow up with this county.

Table 19
5 Year History of the Real Property Veterans' Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
1 Adams	509,570	1,545,150	1,741,800	1,717,800	2,358,160	37.3%
2 Allen	5,559,350	17,185,385	18,850,050	19,691,600	36,507,940	85.4%
3 Bartholomew	1,548,485	4,538,900	4,605,300	4,857,050	9,049,720	86.3%
4 Benton	193,915	590,250	666,950	660,950	1,132,290	71.3%
5 Blackford	514,095	1,497,480	1,502,280	1,569,850	2,665,400	69.8%
6 Boone	1,013,425	3,109,600	3,119,450	3,371,050	6,533,770	93.8%
7 Brown	488,220	1,390,250	1,321,380	1,453,730	Not Available	N/A
8 Carroll	638,990	1,953,850	1,909,150	2,110,350	4,214,640	99.7%
9 Cass	1,019,430	2,976,350	2,942,800	3,103,950	6,174,090	98.9%
10 Clark	3,471,170	10,745,890	11,125,600	11,028,500	21,690,540	96.7%
11 Clay	992,180	2,875,010	2,844,350	2,965,540	5,524,900	86.3%
12 Clinton	706,710	2,142,200	2,250,850	2,294,350	4,298,020	87.3%
13 Crawford	593,760	1,779,620	1,603,750	1,615,800	2,800,460	73.3%
14 Daviess	1,153,695	3,289,350	3,447,380	3,535,850	6,225,210	76.1%
15 Dearborn	1,185,950	3,501,040	3,637,490	3,779,590	7,267,740	92.3%
16 Decatur	674,960	1,930,190	1,945,950	2,186,700	3,741,360	71.1%
17 DeKalb	766,120	2,299,210	2,176,400	2,427,150	4,390,990	80.9%
18 Delaware	2,625,715	6,959,800	9,419,200	10,104,080	18,430,420	82.4%
19 Dubois	1,127,895	3,273,870	3,287,450	3,177,250	5,873,020	84.8%
20 Elkhart	2,743,840	8,280,100	9,027,900	9,742,000	19,388,560	99.0%
21 Fayette	645,660	1,825,780	1,983,850	2,189,950	4,232,200	93.3%
22 Floyd	2,028,395	6,123,530	6,187,250	5,940,200	11,402,620	92.0%
23 Fountain	604,630	1,799,800	1,800,350	1,918,570	3,283,400	71.1%
24 Franklin	507,945	1,613,800	1,358,750	1,523,150	2,793,690	83.4%
25 Fulton	533,415	1,701,480	1,509,500	1,643,550	3,019,810	83.7%
26 Gibson	1,127,100	3,366,000	3,874,650	4,066,200	7,248,940	78.3%
27 Grant	2,164,175	6,524,480	7,163,375	8,154,110	15,658,540	92.0%
28 Greene	1,306,950	3,761,650	3,916,650	4,247,550	7,591,260	78.7%
29 Hamilton	2,425,200	7,510,200	7,720,350	8,989,950	19,401,290	115.8%
30 Hancock	1,461,240	4,512,335	4,687,500	5,094,000	10,632,740	108.7%
31 Harrison	1,102,985	3,378,935	3,421,750	3,740,250	7,158,460	91.4%
32 Hendricks	1,993,650	6,269,020	6,653,480	7,377,670	15,379,610	108.5%
33 Henry	1,481,230	4,223,160	4,100,880	4,901,180	9,657,555	97.0%
34 Howard	2,191,324	6,521,600	5,438,250	7,825,000	14,100,270	80.2%
35 Huntington	1,037,425	3,128,850	3,367,010	3,481,650	5,156,270	48.1%
36 Jackson	1,571,900	4,481,410	4,361,800	4,428,000	8,407,660	89.9%
37 Jasper	631,400	1,934,850	2,077,050	2,092,500	3,854,090	84.2%
38 Jay	544,840	1,639,450	1,766,100	1,895,750	3,162,910	66.8%
39 Jefferson	762,965	2,374,930	2,557,900	1,693,350	5,647,660	233.5%
40 Jennings	858,155	1,892,150	2,776,300	2,671,350	4,885,940	82.9%
41 Johnson	2,413,470	7,328,300	7,400,900	7,967,100	15,655,180	96.5%
42 Knox	1,302,230	3,869,600	4,382,070	5,450,910	8,081,510	48.3%
43 Kosciusko	1,040,765	3,157,040	3,179,100	3,917,300	7,140,580	82.3%
44 LaGrange	459,495	1,571,790	1,583,300	1,596,900	3,328,030	108.4%
45 Lake	8,476,050	24,992,565	27,038,125	25,034,380	48,358,310	93.2%
46 LaPorte	2,812,700	8,020,280	8,439,080	9,114,900	18,020,000	97.7%
47 Lawrence	1,365,510	4,033,100	4,476,650	4,724,850	8,555,120	81.1%
48 Madison	3,573,204	10,961,750	11,597,680	12,075,725	23,222,155	92.3%
49 Marion	16,709,610	49,899,020	51,726,870	52,439,070	101,513,290	93.6%
50 Marshall	986,290	2,863,360	2,545,550	2,990,200	5,613,970	87.7%
51 Martin	569,940	1,618,975	1,709,125	1,736,200	3,147,460	81.3%
52 Miami	1,537,425	4,586,915	5,074,965	5,387,950	11,725,850	117.6%
53 Monroe	2,360,075	7,091,350	6,285,950	8,231,900	16,730,360	103.2%
54 Montgomery	637,900	1,854,100	1,939,800	1,973,550	3,978,070	101.6%
55 Morgan	1,404,730	4,077,050	4,245,000	4,497,000	9,396,190	108.9%
56 Newton	361,085	944,250	927,350	1,144,950	2,046,160	78.7%
57 Noble	896,770	2,577,550	2,525,050	2,652,400	5,287,875	99.4%
58 Ohio	160,740	387,650	360,000	445,900	892,630	100.2%
59 Orange	534,140	1,604,600	1,543,150	1,561,900	2,804,120	79.5%
60 Owen	577,240	1,721,700	1,903,050	2,043,100	3,923,290	92.0%

Table 19
5 Year History of the Real Property Veterans' Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
61 Parke	481,085	1,508,540	1,846,550	1,960,750	2,411,220	23.0%
62 Perry	744,310	2,227,250	2,306,900	2,230,700	3,740,070	67.7%
63 Pike	511,665	1,469,550	1,587,350	1,707,950	2,951,450	72.8%
64 Porter	2,480,680	7,438,020	7,589,400	7,997,900	16,058,090	100.8%
65 Posey	703,305	1,772,895	2,055,150	2,220,800	4,261,320	91.9%
66 Pulaski	380,585	1,148,500	1,189,150	1,161,100	2,056,100	77.1%
67 Putnam	965,165	3,007,890	3,307,900	3,359,600	6,305,640	87.7%
68 Randolph	597,065	1,748,790	1,774,150	1,982,050	3,448,360	74.0%
69 Ripley	766,543	2,341,119	2,453,990	2,501,990	4,560,920	82.3%
70 Rush	397,845	1,204,600	1,199,250	1,219,900	2,143,840	75.7%
71 St. Joseph	5,046,040	14,968,825	15,079,115	16,224,950	30,065,445	85.3%
72 Scott	690,815	2,091,990	1,898,900	2,269,250	4,156,960	83.2%
73 Shelby	979,300	2,956,300	2,747,350	3,326,350	6,334,320	90.4%
74 Spencer	596,990	1,786,970	1,756,100	1,917,050	3,744,600	95.3%
75 Starke	571,405	1,625,300	1,439,200	1,517,350	2,736,360	80.3%
76 Steuben	718,420	2,053,780	1,966,725	1,936,570	3,261,690	68.4%
77 Sullivan	892,140	2,579,670	2,749,945	2,787,605	4,997,545	79.3%
78 Switzerland	279,835	827,000	535,250	628,250	1,344,780	114.1%
79 Tippecanoe	2,042,835	6,100,300	6,419,550	6,713,550	13,407,800	99.7%
80 Tipton	459,235	1,193,900	1,405,450	1,351,450	2,756,280	103.9%
81 Union	163,720	502,900	534,400	603,850	1,124,230	86.2%
82 Vanderburgh	4,859,820	14,571,150	14,500,450	16,956,670	31,077,520	83.3%
83 Vermillion	675,610	1,896,875	1,812,675	2,069,025	4,046,589	95.6%
84 Vigo	3,518,350	9,329,950	10,887,000	11,034,450	18,604,540	68.6%
85 Wabash	772,030	2,393,500	2,276,900	2,655,700	5,066,230	90.8%
86 Warren	260,730	779,700	752,500	764,000	764,000	0.0%
87 Warrick	1,451,415	3,986,950	3,508,340	4,210,250	8,645,790	105.4%
88 Washington	981,665	2,997,285	3,134,130	3,201,830	6,011,140	87.7%
89 Wayne	2,062,820	5,858,745	6,332,650	6,300,150	11,929,120	89.3%
90 Wells	386,440	1,160,235	1,155,235	1,284,000	2,945,120	129.4%
91 White	728,805	2,173,200	2,154,450	2,203,850	4,254,040	93.0%
92 Whitley	611,880	1,844,050	1,848,700	1,972,400	3,863,520	95.9%
Totals	137,465,976	407,153,579	423,235,795	448,524,545	849,436,924	90.0%
			Adj. Total	447,070,815	Median	87.7%
					Maximum (Jefferson)	233.5%
					Minimum (Warren)	0.0%

Table 20

Blind or Disabled Deductions

Code: IC 6-1.1-12-11 through 6-1.1-12-12

Summary: An individual may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if :

1. the individual is blind or a disabled person;
2. the real property, mobile home, or manufactured home is principally used and occupied by the individual as the individual's residence; and the individual's taxable gross income does not exceed \$17,000.

Amount: \$6,000 (Increased to \$12,480 for Pay 2005)

Comments: The amount of the Blind or disabled deduction increased significantly in Pay 2005, very near the 108% that would be expected if all filers were eligible for the full amount of the increase implemented in this year. Once again, it appears that Warren was not aware of the increase. The DLGF will follow up with this county.

Table 20
5 Year History of the Real Property Blind or Disabled Deduction

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	303,800	895,000	1,008,000	1,224,000	2,678,380	118.8%
2 Allen	1,738,495	5,449,490	5,815,250	5,921,700	12,508,340	111.2%
3 Bartholomew	641,990	1,944,100	1,920,000	2,046,000	4,212,320	105.9%
4 Benton	91,800	257,400	275,000	317,000	640,640	102.1%
5 Blackford	232,510	698,350	777,300	840,000	1,484,010	76.7%
6 Boone	207,015	637,335	730,250	798,350	1,570,880	96.8%
7 Brown	175,630	501,980	511,690	571,320	Not Available	N/A
8 Carroll	169,415	517,150	569,850	610,600	1,241,940	103.4%
9 Cass	345,050	1,006,650	1,061,600	1,036,650	2,047,340	97.5%
10 Clark	2,365,050	7,012,650	7,114,450	7,146,350	14,772,170	106.7%
11 Clay	348,745	1,103,200	1,134,635	1,188,585	2,529,275	112.8%
12 Clinton	426,890	1,259,100	1,251,700	1,292,000	2,548,120	97.2%
13 Crawford	342,860	1,072,890	1,160,300	1,240,900	2,310,920	86.2%
14 Daviess	332,955	1,076,300	1,234,500	1,412,500	3,012,985	113.3%
15 Dearborn	761,460	2,369,500	2,424,000	2,472,000	4,664,550	88.7%
16 Decatur	383,140	1,111,140	1,097,960	1,034,235	1,996,565	93.0%
17 DeKalb	124,370	384,490	381,640	367,600	785,200	113.6%
18 Delaware	1,902,000	5,760,975	6,349,800	7,086,750	14,503,880	104.7%
19 Dubois	221,730	689,200	741,000	777,000	1,692,710	117.9%
20 Elkhart	1,129,260	3,357,900	3,535,700	3,978,000	8,297,200	108.6%
21 Fayette	267,690	898,450	942,000	1,290,000	2,950,030	128.7%
22 Floyd	1,329,655	3,984,010	4,149,300	4,599,300	9,287,500	101.9%
23 Fountain	259,110	729,350	765,250	872,425	1,742,300	99.7%
24 Franklin	176,325	514,700	654,000	890,425	1,897,515	113.1%
25 Fulton	221,330	742,620	836,375	948,475	1,817,115	91.6%
26 Gibson	538,750	1,642,950	1,786,650	1,938,800	3,810,900	96.6%
27 Grant	869,350	2,667,970	2,847,770	2,770,850	5,532,110	99.7%
28 Greene	585,530	1,754,405	1,971,050	2,201,600	4,625,340	110.1%
29 Hamilton	649,040	2,008,500	1,974,000	2,232,000	4,990,890	123.6%
30 Hancock	299,135	918,025	990,000	1,098,000	2,308,920	110.3%
31 Harrison	720,035	2,256,000	2,367,200	2,490,870	5,059,380	103.1%
32 Hendricks	705,430	2,189,910	2,145,810	2,499,810	4,967,040	98.7%
33 Henry	762,260	2,310,050	2,427,100	2,667,700	5,958,260	123.3%
34 Howard	860,960	2,691,800	2,808,000	2,814,000	5,631,290	100.1%
35 Huntington	450,970	1,413,900	1,415,400	1,493,400	3,250,130	117.6%
36 Jackson	450,310	1,410,770	1,311,650	1,383,550	3,076,650	122.4%
37 Jasper	420,285	1,352,175	1,431,575	1,562,725	3,127,245	100.1%
38 Jay	390,620	1,174,850	1,216,400	1,430,850	3,012,400	110.5%
39 Jefferson	689,070	2,038,400	2,143,530	2,207,600	4,385,170	98.6%
40 Jennings	582,868	1,451,300	2,121,550	2,217,800	4,487,150	102.3%
41 Johnson	452,000	1,530,000	1,506,000	1,770,000	3,714,800	109.9%
42 Knox	649,650	1,956,450	2,150,300	2,343,200	4,693,900	100.3%
43 Kosciusko	370,660	1,128,320	1,248,000	1,421,800	2,983,220	109.8%
44 LaGrange	206,940	595,080	644,100	674,600	1,643,510	143.6%
45 Lake	9,873,617	28,954,900	30,021,350	32,144,000	67,965,635	111.4%
46 LaPorte	1,092,250	3,354,360	3,566,950	3,913,800	8,888,330	127.1%
47 Lawrence	922,570	2,941,800	3,311,250	3,562,450	6,962,060	95.4%
48 Madison	1,679,355	5,152,955	5,567,625	6,313,675	12,590,655	99.4%
49 Marion	5,414,340	16,894,660	17,505,410	17,455,950	36,061,910	106.6%
50 Marshall	372,190	1,133,000	1,204,350	1,424,800	3,094,810	117.2%
51 Martin	146,395	497,400	579,250	602,450	1,225,480	103.4%
52 Miami	220,782	666,756	719,200	782,200	1,641,640	109.9%
53 Monroe	941,615	2,722,880	2,858,600	3,112,400	6,308,370	102.7%
54 Montgomery	433,130	1,334,050	1,381,600	1,465,600	2,967,920	102.5%
55 Morgan	434,920	1,297,400	1,452,000	1,608,000	3,226,050	100.6%
56 Newton	141,965	465,080	510,000	522,000	1,179,980	126.0%
57 Noble	665,390	2,021,130	1,967,240	2,064,890	4,147,635	100.9%
58 Ohio	114,560	109,900	161,850	167,850	321,650	91.6%
59 Orange	377,115	1,152,800	1,196,165	1,278,715	2,445,695	91.3%
60 Owen	201,740	622,000	703,850	712,250	1,539,620	116.2%

Table 20
5 Year History of the Real Property Blind or Disabled Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
61 Parke	145,790	499,600	535,850	600,950	1,116,000	85.7%
62 Perry	402,905	1,233,755	1,333,450	1,404,600	2,852,870	103.1%
63 Pike	234,945	707,475	765,600	898,950	1,795,600	99.7%
64 Porter	1,098,150	3,506,050	3,848,050	4,618,600	9,761,500	111.4%
65 Posey	234,050	754,945	825,700	903,700	1,749,180	93.6%
66 Pulaski	210,095	584,650	618,500	711,400	1,513,670	112.8%
67 Putnam	352,985	1,114,590	1,248,385	1,236,385	2,704,930	118.8%
68 Randolph	425,000	1,300,715	1,330,250	1,474,250	2,902,600	96.9%
69 Ripley	336,810	1,028,490	1,166,150	1,211,135	2,488,075	105.4%
70 Rush	202,790	594,500	633,300	658,900	1,241,860	88.5%
71 St. Joseph	2,392,115	7,025,375	7,261,025	7,937,495	16,446,925	107.2%
72 Scott	835,355	2,648,130	2,935,250	2,971,500	5,990,380	101.6%
73 Shelby	316,000	994,750	1,043,800	1,241,800	2,597,180	109.1%
74 Spencer	148,680	472,700	543,550	663,550	1,357,020	104.5%
75 Starke	783,365	2,433,100	2,719,600	2,953,850	6,098,450	106.5%
76 Steuben	280,120	832,550	908,150	1,044,240	2,133,500	104.3%
77 Sullivan	466,535	1,520,265	1,640,800	1,843,475	3,368,535	82.7%
78 Switzerland	130,810	544,650	650,350	686,350	1,444,590	110.5%
79 Tippecanoe	502,180	1,446,540	1,450,050	1,553,150	3,148,560	102.7%
80 Tipton	107,670	296,800	300,000	318,000	621,740	95.5%
81 Union	84,330	290,100	321,500	377,900	723,260	91.4%
82 Vanderburgh	2,203,180	6,882,820	7,971,550	9,335,400	19,262,840	106.3%
83 Vermillion	438,150	1,315,625	1,410,050	1,543,050	2,859,430	85.3%
84 Vigo	1,350,340	4,031,800	4,488,900	4,934,650	9,582,390	94.2%
85 Wabash	535,755	1,658,500	1,828,350	2,121,750	4,396,940	107.2%
86 Warren	118,885	376,360	382,000	382,000	394,000	3.1%
87 Warrick	655,250	2,007,450	2,084,900	2,217,800	4,427,380	99.6%
88 Washington	479,670	1,566,450	1,617,660	1,683,260	3,762,190	123.5%
89 Wayne	1,340,000	4,016,550	4,383,650	4,591,350	9,222,780	100.9%
90 Wells	137,640	394,080	416,750	419,050	864,320	106.3%
91 White	228,000	783,490	780,000	811,950	1,722,790	112.2%
92 Whitley	183,770	517,850	530,350	530,550	1,187,570	123.8%
Totals	65,545,392	199,166,561	211,627,795	228,193,340	468,756,685	105.9%
			Adj. Total	227,622,020	Median	103.4%
					Maximum (LaGrange)	143.6%
					Minimum (Warren)	3.1%

Table 21

Energy Systems Deduction

Code: IC 6-1.1-12-26 through 6-1.1-12-34

Summary: Energy systems deductions:

1. solar energy deduction
2. wind powered devices deduction
3. hydro-electric power device deduction
4. geothermal energy deduction

Note: The owner of real property or a personal property mobile or manufactured home that is equipped with one of the above energy systems is entitled to an annual property tax deduction.

Amount: The assessed value of the system

Comments: The Pay 2005 growth in the statewide total of the Energy Systems Deduction was minimal after two prior years of double digit increases. The reported value of this deduction varies widely between counties and within counties over time, suggesting inconsistent reporting and/or application of the deduction.

Table 21
5 Year History of the Real Property Energy System Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
1 Adams	256,520	888,650	1,461,800	1,964,200	1,868,000	-4.9%
2 Allen	591,030	2,580,520	6,237,300	7,396,500	7,803,300	5.5%
3 Bartholomew	565,173	1,711,200	2,774,200	2,897,300	2,990,900	3.2%
4 Benton	-	-	-	-	-	N/A
5 Blackford	34,151	109,953	170,710	259,900	396,100	52.4%
6 Boone	402,870	1,086,520	1,974,300	2,253,200	2,432,000	7.9%
7 Brown	65,510	274,030	285,220	454,000	Not Available	N/A
8 Carroll	147,360	462,110	832,400	1,161,100	1,184,300	2.0%
9 Cass	-	-	-	-	-	N/A
10 Clark	72,290	216,870	171,490	171,490	173,420	1.1%
11 Clay	37,890	113,670	206,100	1,280,600	198,700	-84.5%
12 Clinton	157,270	386,210	663,850	688,950	717,450	4.1%
13 Crawford	10,420	45,900	43,700	43,700	53,100	21.5%
14 Daviess	-	-	378,100	447,800	444,600	-0.7%
15 Dearborn	-	-	-	-	-	N/A
16 Decatur	129,570	433,170	856,994	1,214,324	970,424	-20.1%
17 DeKalb	88,720	288,720	802,000	1,148,870	1,246,990	8.5%
18 Delaware	-	-	-	-	-	N/A
19 Dubois	8,890	26,670	3,059,900	3,286,800	3,510,300	6.8%
20 Elkhart	179,090	547,600	204,000	238,400	272,700	14.4%
21 Fayette	3,940	16,820	51,000	65,900	65,900	0.0%
22 Floyd	116,110	348,400	342,300	327,900	317,400	-3.2%
23 Fountain	-	-	-	-	-	N/A
24 Franklin	45,050	4,092,100	248,900	377,300	412,500	9.3%
25 Fulton	170,890	530,260	735,600	990,300	1,020,000	3.0%
26 Gibson	-	-	-	-	44,100	N/A
27 Grant	334,810	925,450	1,161,140	1,239,540	1,279,230	3.2%
28 Greene	65,170	203,310	221,200	253,650	298,100	17.5%
29 Hamilton	708,680	2,145,080	1,648,376	1,888,056	2,003,706	6.1%
30 Hancock	-	-	-	-	-	N/A
31 Harrison	44,970	116,430	145,400	212,700	128,400	-39.6%
32 Hendricks	33,210	114,840	569,500	728,400	762,490	4.7%
33 Henry	-	-	-	-	-	N/A
34 Howard	282,370	1,202,700	1,876,500	2,311,400	2,500,400	8.2%
35 Huntington	677,360	2,219,600	4,185,600	3,654,400	3,952,900	8.2%
36 Jackson	-	-	-	-	-	N/A
37 Jasper	2,160	6,480	31,500	31,500	31,500	0.0%
38 Jay	42,440	347,680	355,800	339,600	320,900	-5.5%
39 Jefferson	191,120	641,040	637,090	636,040	679,100	6.8%
40 Jennings	124,890	410,550	660,850	766,190	793,550	3.6%
41 Johnson	102,350	323,400	719,300	885,500	916,300	3.5%
42 Knox	-	-	-	-	-	N/A
43 Kosciusko	524,770	1,820,500	3,649,000	4,328,800	4,820,300	11.4%
44 LaGrange	57,985	200,270	552,700	627,500	653,400	4.1%
45 Lake	174,920	441,000	547,600	826,350	947,310	14.6%
46 LaPorte	13,800	41,400	21,400	21,400	21,400	0.0%
47 Lawrence	104,420	309,700	401,400	444,900	481,800	8.3%
48 Madison	6,000	4,000	4,000	4,000	4,000	0.0%
49 Marion	81,980	7,700	309,410	330,210	380,750	15.3%
50 Marshall	-	-	446,980	-	-	N/A
51 Martin	28,920	85,470	129,900	129,900	155,400	19.6%
52 Miami	-	-	-	-	-	N/A
53 Monroe	466,420	689,290	1,185,655	1,301,635	1,312,935	0.9%
54 Montgomery	10,800	39,720	34,800	49,400	49,400	0.0%
55 Morgan	477,050	1,492,230	2,154,700	2,279,200	2,395,200	5.1%
56 Newton	-	-	-	-	-	N/A
57 Noble	398,570	1,356,080	1,442,120	6,709,200	4,869,680	-27.4%
58 Ohio	-	-	-	-	-	N/A
59 Orange	12,150	38,300	56,900	65,070	65,070	0.0%
60 Owen	-	-	-	-	-	N/A

Table 21
5 Year History of the Real Property Energy System Deduction

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
61 Parke	74,930	333,240	225,900	291,000	269,200	-7.5%
62 Perry	31,740	94,410	136,700	142,800	143,500	0.5%
63 Pike	21,400	41,400	57,300	49,200	52,000	5.7%
64 Porter	-	-	-	-	-	N/A
65 Posey	6,860	20,580	18,300	18,300	18,300	0.0%
66 Pulaski	48,600	145,800	266,000	331,700	298,300	-10.1%
67 Putnam	47,990	188,980	167,000	167,000	182,800	9.5%
68 Randolph	6,980	20,940	5,850	33,250	55,750	67.7%
69 Ripley	296,930	911,050	1,047,370	1,168,080	1,555,350	33.2%
70 Rush	43,920	139,980	247,540	259,760	315,600	21.5%
71 St. Joseph	1,281,406	524,922	820,942	896,550	731,250	-18.4%
72 Scott	-	-	-	-	-	N/A
73 Shelby	120,920	441,360	805,500	896,300	951,100	6.1%
74 Spencer	17,160	55,740	143,970	213,970	226,570	5.9%
75 Starke	-	-	-	-	27,200	N/A
76 Steuben	5,470	16,410	-	-	-	N/A
77 Sullivan	-	-	-	-	-	N/A
78 Switzerland	19,000	71,500	54,620	103,110	103,760	0.6%
79 Tippecanoe	-	-	-	-	-	N/A
80 Tipton	181,720	653,490	1,103,300	2,025,500	2,315,400	14.3%
81 Union	24,030	72,100	72,100	72,100	72,100	0.0%
82 Vanderburgh	3,800	13,740	21,400	21,400	21,400	0.0%
83 Vermillion	18,425	117,455	181,139	225,342	225,342	0.0%
84 Vigo	23,980	49,860	-	44,700	49,410	10.5%
85 Wabash	191,990	732,470	2,470,800	3,085,600	3,614,600	17.1%
86 Warren	2,990	10,550	17,100	24,200	15,800	-34.7%
87 Warrick	-	-	247,065	-	-	N/A
88 Washington	2,130	6,390	6,390	6,390	6,390	0.0%
89 Wayne	310,525	1,412,265	1,409,620	2,048,690	1,976,200	-3.5%
90 Wells	22,930	194,260	351,600	491,440	667,530	35.8%
91 White	-	8,000	29,300	29,300	29,300	0.0%
92 Whitley	157,010	995,470	1,618,580	1,748,930	2,137,460	22.2%
Totals	11,012,895	36,613,955	56,174,071	71,127,687	72,007,017	1.9%
			Adj. Total	70,673,687	Median	3.6%
					Maximum (Randolph)	67.7%
					Minimum (Clay)	-84.5%

Table 22

Fertilizer Storage Deduction

Code:	IC 6-1.1-12-38
Summary:	The owner of improvements made to comply with the fertilizer storage rules adopted by the state chemist under IC 15-3-3-12 and the pesticide storage rules adopted by the state chemist under IC 15-3-3-11 is entitled to a deduction from the assessed value of the property.
Amount:	The assessed value of the storage improvements
Comments:	In terms of dollar value, the fertilizer storage deduction is the smallest and least widely used real property deduction. Less than half of the counties reported taxpayers eligible for fertilizer storage deductions. As with other deductions, year to year fluctuations suggest inconsistent application and/or reporting.

Table 22
5 Year History of the Fertilizer Storage Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
1 Adams	-	151,770	204,600	204,600	204,600	0.0%
2 Allen	-	-	-	-	-	N/A
3 Bartholomew	13,930	41,800	41,800	41,800	41,800	0.0%
4 Benton	75,050	225,100	269,300	269,300	269,300	0.0%
5 Blackford	-	33,920	33,920	33,920	33,920	0.0%
6 Boone	63,800	191,400	51,600	51,600	51,600	0.0%
7 Brown	-	-	-	-	Not Available	N/A
8 Carroll	90,500	274,440	397,300	397,300	397,300	0.0%
9 Cass	-	-	-	-	1,067,200	N/A
10 Clark	-	-	-	-	-	N/A
11 Clay	181,940	545,820	312,120	264,500	264,500	0.0%
12 Clinton	-	42,780	469,900	469,900	469,900	0.0%
13 Crawford	-	-	-	-	-	N/A
14 Daviess	-	-	-	-	-	N/A
15 Dearborn	-	-	-	-	-	N/A
16 Decatur	759,490	2,278,470	2,180,250	2,275,590	2,275,590	0.0%
17 DeKalb	321,850	680,260	886,540	1,219,140	1,217,610	-0.1%
18 Delaware	-	-	-	-	-	N/A
19 Dubois	109,470	328,410	530,000	530,000	530,000	0.0%
20 Elkhart	-	-	-	-	-	N/A
21 Fayette	2,670	8,010	8,010	8,010	8,010	0.0%
22 Floyd	-	-	-	-	-	N/A
23 Fountain	-	-	-	-	-	N/A
24 Franklin	-	-	-	-	-	N/A
25 Fulton	72,300	216,900	182,610	264,470	264,470	0.0%
26 Gibson	-	-	-	-	6,700	N/A
27 Grant	-	-	-	-	-	N/A
28 Greene	34,700	104,100	-	-	-	N/A
29 Hamilton	61,210	183,700	296,300	163,300	163,300	0.0%
30 Hancock	-	-	294,830	294,830	294,830	0.0%
31 Harrison	-	-	-	-	-	N/A
32 Hendricks	14,910	1,570	-	-	-	N/A
33 Henry	53,340	160,020	33,090	33,090	33,090	0.0%
34 Howard	10,600	31,800	31,800	31,800	31,800	0.0%
35 Huntington	-	-	-	-	-	N/A
36 Jackson	-	-	-	-	-	N/A
37 Jasper	-	-	-	-	-	N/A
38 Jay	2,605	7,800	12,800	31,100	31,100	0.0%
39 Jefferson	-	-	-	-	-	N/A
40 Jennings	17,870	53,610	64,800	64,800	-	-100.0%
41 Johnson	13,290	39,900	63,940	47,860	47,860	0.0%
42 Knox	-	-	-	-	-	N/A
43 Kosciusko	48,640	145,920	274,300	274,300	274,300	0.0%
44 LaGrange	33,800	101,400	100,490	856,900	104,000	-87.9%
45 Lake	-	-	-	-	-	N/A
46 LaPorte	-	-	-	-	-	N/A
47 Lawrence	-	-	-	-	478,500	N/A
48 Madison	-	-	-	14,201,800	-	N/A
49 Marion	-	-	-	-	-	N/A
50 Marshall	-	-	268,580	268,580	268,580	0.0%
51 Martin	14,130	42,390	68,000	29,200	29,200	0.0%
52 Miami	-	-	-	-	-	N/A
53 Monroe	-	-	-	-	-	N/A
54 Montgomery	107,670	336,200	301,015	301,015	301,015	0.0%
55 Morgan	-	-	-	-	-	N/A
56 Newton	23,430	70,290	74,100	126,500	126,500	0.0%
57 Noble	10,660	31,980	31,980	31,980	22,590	-29.4%
58 Ohio	-	-	-	-	-	N/A
59 Orange	-	-	-	-	-	N/A
60 Owen	-	-	-	-	-	N/A

Table 22
5 Year History of the Fertilizer Storage Deduction

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
61 Parke	107,760	223,620	176,120	176,120	176,120	0.0%
62 Perry	-	-	-	-	-	N/A
63 Pike	-	-	-	-	-	N/A
64 Porter	85,150	255,450	-	-	-	N/A
65 Posey	226,600	679,800	619,500	619,500	877,240	41.6%
66 Pulaski	214,321	642,963	773,060	742,630	742,630	0.0%
67 Putnam	-	-	-	-	-	N/A
68 Randolph	-	-	-	-	-	N/A
69 Ripley	-	-	-	-	-	N/A
70 Rush	244,020	732,060	672,960	643,260	655,470	1.9%
71 St. Joseph	42,650	306,130	656,240	656,240	656,240	0.0%
72 Scott	-	-	-	-	-	N/A
73 Shelby	15,300	71,490	133,700	133,700	133,700	0.0%
74 Spencer	140,340	421,030	-	-	-	N/A
75 Starke	-	-	-	-	-	N/A
76 Steuben	-	-	-	-	-	N/A
77 Sullivan	-	-	-	-	-	N/A
78 Switzerland	-	-	-	-	-	N/A
79 Tippecanoe	16,710	50,130	61,440	61,440	61,440	0.0%
80 Tipton	-	-	-	-	-	N/A
81 Union	106,330	147,000	164,190	164,190	164,190	0.0%
82 Vanderburgh	-	-	-	-	-	N/A
83 Vermillion	-	-	239,530	239,530	239,530	0.0%
84 Vigo	34,410	68,760	120,200	120,200	120,200	0.0%
85 Wabash	174,100	522,300	510,090	510,090	510,090	0.0%
86 Warren	7,970	23,910	23,910	23,910	23,910	0.0%
87 Warrick	-	-	-	-	-	N/A
88 Washington	-	-	-	-	-	N/A
89 Wayne	-	-	-	-	-	N/A
90 Wells	26,090	61,680	76,390	76,390	110,900	45.2%
91 White	16,740	58,710	106,600	106,600	106,600	0.0%
92 Whitley	-	-	-	18,100	18,100	0.0%
Totals	3,596,346	10,594,793	11,817,905	27,079,085	13,905,525	-48.6%
			Adj. Total	27,079,085	Median	0.0%
					Maximum (Wells)	45.2%
					Minimum (Multiple)	-100.0%

Personal property exemptions and deductions have decreased statewide during both of the most recent pay years. The decreases are not surprising given the changes in personal property valuation methods previously discussed. The breakdown between exemptions and deductions is provided in Tables 24 and 25.

Table 23
5 Year History of Personal Property Exemptions & Deductions

<u>County</u>	<u>Pay</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change</u> <u>From 04 to 05</u>
1 Adams		5,183,610	8,525,030	20,368,110	18,507,160	22,372,500	20.9%
2 Allen		68,984,540	168,537,865	384,359,820	269,953,415	202,616,480	-24.9%
3 Bartholomew		35,124,450	218,468,150	177,889,291	137,276,390	115,902,740	-15.6%
4 Benton		487,720	1,473,550	2,952,160	2,372,595	1,641,670	-30.8%
5 Blackford		3,246,070	8,165,730	11,384,500	4,851,250	4,302,820	-11.3%
6 Boone		2,642,360	7,935,720	12,570,570	6,321,294	6,750,857	6.8%
7 Brown		213,910	672,690	1,077,430	756,180	Not Available	N/A
8 Carroll		384,395	1,428,120	2,072,620	4,521,170	1,438,210	-68.2%
9 Cass		449,510	1,529,720	1,898,280	1,628,660	13,642,160	737.6%
10 Clark		12,211,160	37,327,960	42,492,480	39,631,270	20,198,710	-49.0%
11 Clay		116,680	2,547,160	13,310,660	11,260,990	8,246,650	-26.8%
12 Clinton		2,360,490	7,842,303	12,384,430	22,295,784	13,113,905	-41.2%
13 Crawford		21,430	75,510	59,530	67,540	188,710	179.4%
14 Daviess		156,420	74,386,010	114,244,690	68,119,440	26,848,525	-60.6%
15 Dearborn		1,538,000	4,520,641	3,630,636	2,885,435	3,216,380	11.5%
16 Decatur		22,825,600	35,262,610	37,927,667	12,935,078	13,034,088	0.8%
17 DeKalb		96,084,470	272,861,860	358,170,008	198,779,839	154,440,290	-22.3%
18 Delaware		23,962,610	57,061,340	100,460,840	69,129,870	62,885,785	-9.0%
19 Dubois		3,281,010	8,890,700	16,349,540	17,680,320	17,655,880	-0.1%
20 Elkhart		29,036,030	92,939,820	113,806,260	81,516,140	79,599,800	-2.4%
21 Fayette		17,196,201	58,993,472	89,351,472	46,775,080	43,702,400	-6.6%
22 Floyd		10,997,560	30,988,060	35,778,338	15,457,120	14,236,750	-7.9%
23 Fountain		2,758,340	10,956,640	25,934,360	15,944,990	14,427,480	-9.5%
24 Franklin		0	18,555	1,750,120	152,860	381,191	149.4%
25 Fulton		3,358,050	9,034,980	11,148,910	7,433,761	6,054,210	-18.6%
26 Gibson		58,660,850	242,939,740	311,984,962	364,579,875	385,219,279	5.7%
27 Grant		23,093,650	83,614,040	219,628,640	106,445,580	106,110,690	-0.3%
28 Greene		251,410	665,400	722,585	150,730	557,240	269.7%
29 Hamilton		7,382,060	28,359,658	29,395,233	36,037,033	208,127,745	477.5%
30 Hancock		10,729,570	27,056,590	54,924,070	48,449,480	41,920,890	-13.5%
31 Harrison		1,800,140	30,521,260	64,980,320	52,428,680	35,906,600	-31.5%
32 Hendricks		871,610	3,208,170	4,581,683	1,726,690	4,051,110	134.6%
33 Henry		8,091,900	30,107,770	65,196,190	36,696,170	42,736,570	16.5%
34 Howard		136,878,060	478,606,350	824,411,520	498,249,780	508,725,197	2.1%
35 Huntington		7,244,370	34,577,340	50,916,995	34,510,282	28,062,874	-18.7%
36 Jackson		31,743,420	82,461,330	155,012,070	97,737,800	75,454,660	-22.8%
37 Jasper		12,115,310	32,573,175	56,218,510	33,897,440	32,073,780	-5.4%
38 Jay		10,126,240	29,479,460	47,584,380	33,443,610	23,843,770	-28.7%
39 Jefferson		9,470,245	16,837,660	21,401,478	34,264,620	30,214,991	-11.8%
40 Jennings		8,610,380	24,215,660	29,192,018	8,023,056	8,300,619	3.5%
41 Johnson		20,977,000	57,048,810	77,116,240	47,731,540	40,456,690	-15.2%
42 Knox		775,210	0	221,066,970	207,745,860	163,633,970	-21.2%
43 Kosciusko		10,913,990	8,009,370	23,767,770	22,281,560	24,501,189	10.0%
44 LaGrange		1,203,570	3,579,200	4,004,230	4,020,180	6,747,170	67.8%
45 Lake		163,910,568	546,124,017	1,290,983,894	572,993,875	543,938,782	-5.1%
46 LaPorte		35,613,839	110,239,929	154,201,581	129,246,014	122,807,981	-5.0%
47 Lawrence		14,973,910	49,656,570	52,208,170	28,018,372	33,636,410	20.1%
48 Madison		25,931,050	69,854,783	94,633,428	71,614,433	32,236,025	-55.0%
49 Marion		199,329,760	699,777,350	962,681,620	1,142,199,040	926,349,570	-18.9%
50 Marshall		12,380,255	44,307,070	58,512,815	31,796,941	39,854,195	25.3%
51 Martin		928,997	2,461,824	947,130	781,270	739,320	-5.4%
52 Miami		1,853,910	7,046,944	6,791,394	4,184,178	290	-100.0%
53 Monroe		21,751,476	64,402,019	59,193,905	65,220,797	77,837,985	19.3%

Table 23
5 Year History of Personal Property Exemptions & Deductions

County	Pay	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
54 Montgomery		14,052,910	35,088,530	102,600,493	71,085,644	78,484,190	10.4%
55 Morgan		2,912,620	8,140,490	30,842,490	25,274,820	24,639,580	-2.5%
56 Newton		14,050	38,860	150,945	6,553,623	5,975,385	-8.8%
57 Noble		14,184,140	43,315,088	78,314,542	47,072,016	50,951,450	8.2%
58 Ohio		39,590	116,140	221,420	282,240	13,500	-95.2%
59 Orange		10,020	2,140,820	2,492,670	2,429,900	2,695,800	10.9%
60 Owen		147,900	399,440	583,640	0	445,560	N/A
61 Parke		192,983	397,501	754,541	5,092,362	3,019,620	-40.7%
62 Perry		343,600	1,068,600	8,408,780	1,182,630	19,437,800	1543.6%
63 Pike		108,020	470,190	561,120	331,870	820,560	147.3%
64 Porter		55,265,910	171,854,400	136,708,320	74,221,696	65,629,924	-11.6%
65 Posey		2,597,300	11,521,520	14,882,589	13,968,689	8,372,590	-40.1%
66 Pulaski		2,118,460	4,219,992	8,110,033	4,440,882	2,721,087	-38.7%
67 Putnam		1,325,650	3,439,700	86,812,570	58,880,786	39,491,497	-32.9%
68 Randolph		434,490	1,014,880	16,168,930	22,087,542	21,164,850	-4.2%
69 Ripley		797,540	802,775	19,503,087	18,203,849	7,332,550	-59.7%
70 Rush		7,078,410	26,481,360	37,299,250	23,965,830	21,149,330	-11.8%
71 St. Joseph		98,482,242	309,930,479	478,749,070	338,956,228	241,612,398	-28.7%
72 Scott		4,010,990	8,326,470	33,156,618	17,569,710	28,299,267	61.1%
73 Shelby		22,941,940	65,548,670	115,605,824	64,455,332	57,943,839	-10.1%
74 Spencer		139,193,050	379,284,980	589,565,000	319,115,750	241,331,140	-24.4%
75 Starke		1,395,490	4,601,200	1,086,620	1,021,370	839,240	-17.8%
76 Steuben		7,925,310	21,274,918	27,584,470	25,159,960	22,277,120	-11.5%
77 Sullivan		56,790	101,530	170,380	255,020	269,960	5.9%
78 Switzerland		0	0	8,650	11,480	55,360	382.2%
79 Tippecanoe		84,673,000	240,325,850	270,487,140	203,171,380	231,782,130	14.1%
80 Tipton		2,406,440	7,248,810	16,737,561	11,720,803	10,790,551	-7.9%
81 Union		28,370	69,770	7,636,890	7,385,169	144,780	-98.0%
82 Vanderburgh		69,168,090	227,936,130	261,637,180	226,058,030	231,176,620	2.3%
83 Vermillion		179,330	176,421,760	39,235,041	155,842,400	128,048,092	-17.8%
84 Vigo		54,737,650	157,689,130	285,074,660	211,299,090	341,096,180	61.4%
85 Wabash		2,347,250	6,121,680	5,677,550	3,869,660	7,123,870	84.1%
86 Warren		448,859	2,783,630	2,366,981	1,617,593	2,726,565	68.6%
87 Warrick		1,346,310	896,860	1,903,900	2,192,610	2,102,760	-4.1%
88 Washington		2,269,145	4,078,055	1,579,700	22,761,640	21,961,720	-3.5%
89 Wayne		31,792,256	93,328,391	125,429,607	102,274,044	81,371,903	-20.4%
90 Wells		6,641,320	26,975,840	115,061,857	90,807,107	83,205,012	-8.4%
91 White		906,220	1,765,370	2,233,163	1,588,308	2,519,999	58.7%
92 Whitley		1,922,790	6,320,190	8,914,860	8,667,670	13,169,481	51.9%
Totals		1,814,729,801	5,979,715,684	9,467,950,665	6,961,603,250	6,493,137,043	-6.7%
				Adj. Total	6,960,847,070	Median	-6.0%
						Maximum (Perry)	1543.6%
						Minimum (Miami)	-100.0%

The large increases and decreases for exempt personal property, as for real property exemptions, are believed to be because of inconsistent reporting methods. Taxpayer detail data will assist in the future in identifying and correcting reporting inconsistencies.

Table 24
5 Year History of the Personal Property Exemptions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	518,970	1,774,280	2,489,960	1,989,130	2,092,020	5.2%
2 Allen	12,725,990	39,996,250	115,971,210	96,530,235	87,834,068	-9.0%
3 Bartholomew	1,144,500	1,249,190	481,080	217,790	317,700	45.9%
4 Benton	57,170	237,080	248,720	211,710	226,800	7.1%
5 Blackford	166,820	456,670	375,530	459,030	441,500	-3.8%
6 Boone	715,990	2,704,760	2,799,450	2,483,340	3,719,270	49.8%
7 Brown	208,320	645,210	1,048,980	734,960	Not Available	N/A
8 Carroll	131,205	669,630	1,314,550	968,190	1,114,110	15.1%
9 Cass	449,510	1,529,720	1,898,280	1,628,660	2,135,140	31.1%
10 Clark	1,698,410	5,584,100	24,914,550	6,949,250	6,521,420	-6.2%
11 Clay	116,680	2,547,160	6,084,740	5,852,890	1,240,830	-78.8%
12 Clinton	2,360,490	7,842,303	10,248,570	7,847,865	8,558,725	9.1%
13 Crawford	20,380	75,410	59,530	67,040	185,910	177.3%
14 Daviess	151,360	481,350	534,230	878,820	1,019,970	16.1%
15 Dearborn	1,538,000	4,520,641	692,780	803,740	1,098,110	36.6%
16 Decatur	18,200,260	19,294,210	19,246,600	4,723,938	4,875,110	3.2%
17 DeKalb	121,570	114,760	962,320	7,453,760	4,351,920	-41.6%
18 Delaware	14,717,660	34,073,910	57,381,780	49,714,570	45,334,600	-8.8%
19 Dubois	3,077,850	8,458,020	15,375,350	17,222,280	17,242,020	0.1%
20 Elkhart	16,467,240	53,762,520	74,474,930	62,728,170	61,934,490	-1.3%
21 Fayette	1,882,150	5,768,750	6,977,230	6,648,780	7,894,140	18.7%
22 Floyd	918,390	3,564,680	3,589,440	3,291,820	3,432,100	4.3%
23 Fountain	394,920	3,472,080	10,737,650	3,414,320	190,310	-94.4%
24 Franklin	-	-	-	152,860	129,460	-15.3%
25 Fulton	197,150	668,070	797,860	664,420	789,300	18.8%
26 Gibson	1,199,680	3,941,680	3,959,550	4,731,680	5,064,010	7.0%
27 Grant	8,557,280	26,191,180	86,700,710	27,013,470	29,325,690	8.6%
28 Greene	231,730	628,130	469,110	-	226,980	N/A
29 Hamilton	6,772,320	26,060,828	25,758,505	29,335,930	46,546,724	58.7%
30 Hancock	592,490	1,937,610	2,015,390	1,794,770	1,926,300	7.3%
31 Harrison	518,600	1,720,470	64,966,320	1,810,430	2,235,770	23.5%
32 Hendricks	871,610	3,208,170	4,581,683	1,726,690	4,051,110	134.6%
33 Henry	957,190	7,765,740	9,601,740	8,156,610	8,901,620	9.1%
34 Howard	7,214,420	23,443,600	30,868,750	18,758,920	4,786,510	-74.5%
35 Huntington	5,190,380	14,695,960	13,923,057	14,766,162	9,840,754	-33.4%
36 Jackson	6,515,770	20,593,430	24,042,940	25,470,360	9,216,530	-63.8%
37 Jasper	190,030	568,880	433,120	474,710	511,580	7.8%
38 Jay	305,680	1,070,260	1,173,780	1,253,790	1,265,860	1.0%
39 Jefferson	3,449,420	11,545,770	21,401,478	5,329,250	13,358,490	150.7%
40 Jennings	124,020	419,150	3,757,710	3,590,290	5,438,340	51.5%
41 Johnson	2,951,100	9,066,260	10,233,840	9,928,220	9,882,350	-0.5%
42 Knox	771,550	-	4,828,780	5,540,640	5,568,070	0.5%
43 Kosciusko	2,786,470	7,994,580	10,225,110	9,233,090	9,656,110	4.6%
44 LaGrange	561,990	1,806,740	1,714,710	1,884,240	1,208,210	-35.9%
45 Lake	44,978,638	156,036,577	224,741,520	150,177,735	179,661,635	19.6%
46 LaPorte	11,330,990	41,573,725	75,682,882	49,522,335	46,652,400	-5.8%
47 Lawrence	1,721,780	5,466,980	2,912,210	6,718,480	2,219,260	-67.0%
48 Madison	17,160,200	53,235,957	59,128,000	48,180,650	8,798,450	-81.7%
49 Marion	123,929,180	505,980,420	503,064,790	653,010,760	555,526,930	-14.9%
50 Marshall	5,053,965	24,397,830	28,208,930	24,292,770	23,774,305	-2.1%
51 Martin	197,760	625,890	372,140	765,300	730,920	-4.5%
52 Miami	26,520	182,180	374,220	209,110	-	-100.0%
53 Monroe	10,087,381	33,542,435	48,490,640	37,746,490	40,935,640	8.4%
54 Montgomery	2,088,360	7,280,130	11,076,440	4,963,490	10,412,530	109.8%

Table 24
5 Year History of the Personal Property Exemptions

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
55 Morgan	1,712,540	5,007,160	1,278,770	3,442,910	3,628,930	5.4%
56 Newton	14,050	36,130	150,945	180,510	247,560	37.1%
57 Noble	1,893,700	2,191,728	4,464,230	1,325,307	4,186,553	215.9%
58 Ohio	39,590	116,140	221,420	282,240	13,500	-95.2%
59 Orange	8,090	2,135,020	2,491,370	2,419,900	2,695,100	11.4%
60 Owen	147,900	399,440	583,640	-	445,560	N/A
61 Parke	144,170	262,710	619,650	-	433,330	N/A
62 Perry	343,270	1,012,940	730,790	1,138,310	1,180,860	3.7%
63 Pike	108,020	470,190	561,120	331,870	814,760	145.5%
64 Porter	6,068,460	17,541,700	22,539,890	21,349,530	22,293,070	4.4%
65 Posey	187,480	598,880	914,350	1,058,310	609,270	-42.4%
66 Pulaski	753,990	2,145,612	2,642,056	2,498,112	890,570	-64.4%
67 Putnam	265,500	444,500	7,515,270	9,915,990	1,260,630	-87.3%
68 Randolph	434,490	1,014,880	7,667,090	6,032,080	6,009,560	-0.4%
69 Ripley	136,280	794,980	7,573,988	776,640	204,140	-73.7%
70 Rush	523,490	1,318,080	399,240	2,037,600	1,617,190	-20.6%
71 St. Joseph	56,413,094	196,400,140	192,084,266	178,236,038	124,171,100	-30.3%
72 Scott	84,460	252,400	541,840	374,430	355,930	-4.9%
73 Shelby	1,372,950	1,609,290	1,173,630	1,039,350	1,888,400	81.7%
74 Spencer	2,800,050	7,806,290	7,872,720	8,623,940	8,544,250	-0.9%
75 Starke	205,600	742,150	1,079,720	1,021,370	839,240	-17.8%
76 Steuben	3,088,960	4,192,458	1,918,750	7,711,220	6,476,420	-16.0%
77 Sullivan	56,590	100,930	170,380	255,020	269,960	5.9%
78 Switzerland	-	-	8,650	11,480	55,360	382.2%
79 Tippecanoe	15,868,020	48,642,120	67,318,910	53,307,890	51,786,780	-2.9%
80 Tipton	245,570	857,350	915,640	888,620	857,670	-3.5%
81 Union	28,370	69,770	-	167,210	144,780	-13.4%
82 Vanderburgh	33,155,920	122,336,110	163,591,000	133,521,430	107,630,120	-19.4%
83 Vermillion	179,330	1,323,830	1,871,860	-	1,237,590	N/A
84 Vigo	12,418,430	15,843,830	33,498,820	27,572,030	32,422,650	17.6%
85 Wabash	-	-	-	283,150	4,450	-98.4%
86 Warren	20,580	52,490	57,910	1,391,920	1,399,170	0.5%
87 Warrick	1,345,210	888,440	1,885,900	2,156,610	2,097,930	-2.7%
88 Washington	136,260	50,560	216,310	108,040	128,190	18.7%
89 Wayne	8,099,230	26,758,530	36,133,060	28,477,297	28,888,876	1.4%
90 Wells	1,205,790	3,765,870	4,442,110	3,004,020	3,321,210	10.6%
91 White	211,960	670,380	1,425,483	1,157,460	1,160,820	0.3%
92 Whitley	1,856,130	6,249,640	5,283,490	5,036,300	5,115,100	1.6%
Totals	495,891,013	1,664,573,984	2,215,257,643	1,937,158,074	1,725,728,680	-10.9%
			Adj. Total	1,936,423,114	Median	1.0%
					Maximum (Switzerland)	382.2%
					Minimum (Miami)	-100.0%

This table summarizes Economic Revitalization Area, Enterprise Zone, Veterans' and Resource Recovery/Coal Conversion deductions granted to personal property taxpayers. The Economic Revitalization Area Deduction accounts for over 90% of the total deductions. Additional deduction information is provided in Tables 26 through 29.

Table 25
5 Year History of Total Personal Property Deductions

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
1 Adams	4,664,640	6,750,750	17,878,150	16,518,030	20,280,480	22.8%
2 Allen	56,258,550	128,541,615	268,388,610	173,423,180	114,782,412	-33.8%
3 Bartholomew	33,979,950	217,218,960	177,408,211	137,058,600	115,585,040	-15.7%
4 Benton	430,550	1,236,470	2,703,440	2,160,885	1,414,870	-34.5%
5 Blackford	3,079,250	7,709,060	11,008,970	4,392,220	3,861,320	-12.1%
6 Boone	1,926,370	5,230,960	9,771,120	3,837,954	3,031,587	-21.0%
7 Brown	5,590	27,480	28,450	21,220	Not Available	N/A
8 Carroll	253,190	758,490	758,070	3,552,980	324,100	-90.9%
9 Cass	-	-	-	-	11,507,020	N/A
10 Clark	10,512,750	31,743,860	17,577,930	32,682,020	13,677,290	-58.2%
11 Clay	-	-	7,225,920	5,408,100	7,005,820	29.5%
12 Clinton	-	-	2,135,860	14,447,919	4,555,180	-68.5%
13 Crawford	1,050	100	-	500	2,800	460.0%
14 Daviess	5,060	73,904,660	113,710,460	67,240,620	25,828,555	-61.6%
15 Dearborn	-	-	2,937,856	2,081,695	2,118,270	1.8%
16 Decatur	4,625,340	15,968,400	18,681,067	8,211,140	8,158,978	-0.6%
17 DeKalb	95,962,900	272,747,100	357,207,688	191,326,079	150,088,370	-21.6%
18 Delaware	9,244,950	22,987,430	43,079,060	19,415,300	17,551,185	-9.6%
19 Dubois	203,160	432,680	974,190	458,040	413,860	-9.6%
20 Elkhart	12,568,790	39,177,300	39,331,330	18,787,970	17,665,310	-6.0%
21 Fayette	15,314,051	53,224,722	82,374,242	40,126,300	35,808,260	-10.8%
22 Floyd	10,079,170	27,423,380	32,188,898	12,165,300	10,804,650	-11.2%
23 Fountain	2,363,420	7,484,560	15,196,710	12,530,670	14,237,170	13.6%
24 Franklin	-	18,555	1,750,120	-	251,731	N/A
25 Fulton	3,160,900	8,366,910	10,351,050	6,769,341	5,264,910	-22.2%
26 Gibson	57,461,170	238,998,060	308,025,412	359,848,195	380,155,269	5.6%
27 Grant	14,536,370	57,422,860	132,927,930	79,432,110	76,785,000	-3.3%
28 Greene	19,680	37,270	253,475	150,730	330,260	119.1%
29 Hamilton	609,740	2,298,830	3,636,728	6,701,103	161,581,021	2311.3%
30 Hancock	10,137,080	25,118,980	52,908,680	46,654,710	39,994,590	-14.3%
31 Harrison	1,281,540	28,800,790	14,000	50,618,250	33,670,830	-33.5%
32 Hendricks	-	-	-	-	-	N/A
33 Henry	7,134,710	22,342,030	55,594,450	28,539,560	33,834,950	18.6%
34 Howard	129,663,640	455,162,750	793,542,770	479,490,860	503,938,687	5.1%
35 Huntington	2,053,990	19,881,380	36,993,938	19,744,120	18,222,120	-7.7%
36 Jackson	25,227,650	61,867,900	130,969,130	72,267,440	66,238,130	-8.3%
37 Jasper	11,925,280	32,004,295	55,785,390	33,422,730	31,562,200	-5.6%
38 Jay	9,820,560	28,409,200	46,410,600	32,189,820	22,577,910	-29.9%
39 Jefferson	6,020,825	5,291,890	-	28,935,370	16,856,501	-41.7%
40 Jennings	8,486,360	23,796,510	25,434,308	4,432,766	2,862,279	-35.4%
41 Johnson	18,025,900	47,982,550	66,882,400	37,803,320	30,574,340	-19.1%
42 Knox	3,660	-	216,238,190	202,205,220	158,065,900	-21.8%
43 Kosciusko	8,127,520	14,790	13,542,660	13,048,470	14,845,079	13.8%
44 LaGrange	641,580	1,772,460	2,289,520	2,135,940	5,538,960	159.3%
45 Lake	118,931,930	390,087,440	1,066,242,374	422,816,140	364,277,147	-13.8%
46 LaPorte	24,282,849	68,666,204	78,518,699	79,723,679	76,155,581	-4.5%
47 Lawrence	13,252,130	44,189,590	49,295,960	21,299,892	31,417,150	47.5%
48 Madison	8,770,850	16,618,826	35,505,428	23,433,783	23,437,575	0.0%
49 Marion	75,400,580	193,796,930	459,616,830	489,188,280	370,822,640	-24.2%
50 Marshall	7,326,290	19,909,240	30,303,885	7,504,171	16,079,890	114.3%
51 Martin	731,237	1,835,934	574,990	15,970	8,400	-47.4%
52 Miami	1,827,390	6,864,764	6,417,174	3,975,068	290	-100.0%
53 Monroe	11,664,095	30,859,584	10,703,265	27,474,307	36,902,345	34.3%

Table 25
5 Year History of Total Personal Property Deductions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
54 Montgomery	11,964,550	27,808,400	91,524,053	66,122,154	68,071,660	2.9%
55 Morgan	1,200,080	3,133,330	29,563,720	21,831,910	21,010,650	-3.8%
56 Newton	-	2,730	-	6,373,113	5,727,825	-10.1%
57 Noble	12,290,440	41,123,360	73,850,312	45,746,709	46,764,897	2.2%
58 Ohio	-	-	-	-	-	N/A
59 Orange	1,930	5,800	1,300	10,000	700	-93.0%
60 Owen	-	-	-	-	-	N/A
61 Parke	48,813	134,791	134,891	5,092,362	2,586,290	-49.2%
62 Perry	330	55,660	7,677,990	44,320	18,256,940	41093.5%
63 Pike	-	-	-	-	5,800	N/A
64 Porter	49,197,450	154,312,700	114,168,430	52,872,166	43,336,854	-18.0%
65 Posey	2,409,820	10,922,640	13,968,239	12,910,379	7,763,320	-39.9%
66 Pulaski	1,364,470	2,074,380	5,467,977	1,942,770	1,830,517	-5.8%
67 Putnam	1,060,150	2,995,200	79,297,300	48,964,796	38,230,867	-21.9%
68 Randolph	-	-	8,501,840	16,055,462	15,155,290	-5.6%
69 Ripley	661,260	7,795	11,929,099	17,427,209	7,128,410	-59.1%
70 Rush	6,554,920	25,163,280	36,900,010	21,928,230	19,532,140	-10.9%
71 St. Joseph	42,069,148	113,530,339	286,664,804	160,720,190	117,441,298	-26.9%
72 Scott	3,926,530	8,074,070	32,614,778	17,195,280	27,943,337	62.5%
73 Shelby	21,568,990	63,939,380	114,432,194	63,415,982	56,055,439	-11.6%
74 Spencer	136,393,000	371,478,690	581,692,280	310,491,810	232,786,890	-25.0%
75 Starke	1,189,890	3,859,050	6,900	-	-	N/A
76 Steuben	4,836,350	17,082,460	25,665,720	17,448,740	15,800,700	-9.4%
77 Sullivan	200	600	-	-	-	N/A
78 Switzerland	-	-	-	-	-	N/A
79 Tippecanoe	68,804,980	191,683,730	203,168,230	149,863,490	179,995,350	20.1%
80 Tipton	2,160,870	6,391,460	15,821,921	10,832,183	9,932,881	-8.3%
81 Union	-	-	7,636,890	7,217,959	-	N/A
82 Vanderburgh	36,012,170	105,600,020	98,046,180	92,536,600	123,546,500	33.5%
83 Vermillion	-	175,097,930	37,363,181	155,842,400	126,810,502	-18.6%
84 Vigo	42,319,220	141,845,300	251,575,840	183,727,060	308,673,530	68.0%
85 Wabash	2,347,250	6,121,680	5,677,550	3,586,510	7,119,420	98.5%
86 Warren	428,279	2,731,140	2,309,071	225,673	1,327,395	488.2%
87 Warrick	1,100	8,420	18,000	36,000	4,830	-86.6%
88 Washington	2,132,885	4,027,495	1,363,390	22,653,600	21,833,530	-3.6%
89 Wayne	23,693,026	66,569,861	89,296,547	73,796,747	52,483,027	-28.9%
90 Wells	5,435,530	23,209,970	110,619,747	87,803,087	79,883,802	-9.0%
91 White	694,260	1,094,990	807,680	430,848	1,359,179	215.5%
92 Whitley	66,660	70,550	3,631,370	3,631,370	8,054,381	121.8%
Totals	1,318,838,788	4,315,141,700	7,252,693,022	5,024,445,176	4,767,408,363	-5.1%
			Adj. Total	5,024,423,956	Median	-9.4%
					Maximum (Perry)	41093.5%
					Minimum (Miami)	-100.0%

Table 26

Rehabilitation & Economic Revitalization Area Deductions

Personal Property

Economic Revitalization Area for Personal Property Deduction

Code: IC 6-1.1-12.1-4.5

Summary: The owner of new manufacturing, research/development, logistical distribution, and/or information technology equipment in a designated Economic Revitalization Area is entitled to a deduction from the assessed value of the property. The equipment must be used in the direct production, processing or finishing of tangible personal property, for the disposal of solid or hazardous waste by converting it into energy or useful products, or for research and development activities devoted directly and exclusively to experimental or laboratory research and development for new products, new uses of existing products, or improving or testing existing products.

Amount: The amount of the deduction equals the product of:

1. the assessed value of the new manufacturing, research/development, logistical distribution, and/or information technology equipment in the year that the equipment is installed; multiplied by
2. the percentage set forth in the deduction tables based on the length of the deduction;

Note: The local designating body determines the length of the deduction; which is 5 or 10 years for areas designated before July 1, 2000, or 1 to 10 years for areas designated after June 30, 2000.

Comments: Personal property abatements are a widely used economic development incentive, approved in some degree by 80% of the counties. Though popular, overall value of the deduction has decreased during the last two years, concurrent with the decrease in total personal property value.

Table 26
5 Year History of the Personal Property Economic Revitalization Deduction

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	4,660,640	6,738,750	17,878,150	16,518,030	20,280,480	22.8%
2 Allen	28,168,890	49,743,595	148,735,290	122,689,330	114,768,672	-6.5%
3 Bartholomew	33,976,970	217,216,030	177,374,201	137,054,990	115,580,430	-15.7%
4 Benton	430,550	1,236,470	2,703,440	2,159,735	1,414,870	-34.5%
5 Blackford	3,079,250	7,709,060	11,008,970	4,391,220	3,859,820	-12.1%
6 Boone	1,923,130	5,220,780	9,765,470	3,833,464	3,027,367	-21.0%
7 Brown	-	-	-	-	Not Available	N/A
8 Carroll	252,200	756,570	756,570	3,552,980	-	-100.0%
9 Cass	-	-	-	-	11,506,920	N/A
10 Clark	-	-	-	17,281,010	13,657,900	-21.0%
11 Clay	-	-	7,225,920	5,408,100	7,005,820	29.5%
12 Clinton	-	-	2,132,350	4,011,250	4,555,180	13.6%
13 Crawford	-	-	-	-	-	N/A
14 Daviess	-	73,882,950	113,695,810	67,212,520	25,771,745	-61.7%
15 Dearborn	-	-	2,937,856	2,081,695	2,117,470	1.7%
16 Decatur	4,625,120	15,967,740	18,680,407	8,211,140	8,158,978	-0.6%
17 DeKalb	95,962,900	272,747,100	357,207,688	191,326,079	150,088,370	-21.6%
18 Delaware	9,240,310	22,981,320	43,076,740	19,415,300	17,486,850	-9.9%
19 Dubois	203,160	430,680	974,190	458,040	413,860	-9.6%
20 Elkhart	1,100,930	4,167,930	5,750,210	2,689,900	2,487,370	-7.5%
21 Fayette	5,028,431	41,363,370	71,586,197	40,124,410	35,808,260	-10.8%
22 Floyd	6,205,390	14,492,610	22,157,138	-	10,804,650	N/A
23 Fountain	2,362,120	7,484,560	15,193,740	12,528,000	14,234,760	13.6%
24 Franklin	-	-	1,750,120	-	251,731	N/A
25 Fulton	3,155,760	8,362,420	10,351,050	6,769,341	5,264,910	-22.2%
26 Gibson	57,459,000	238,986,060	308,013,412	359,836,195	380,155,269	5.6%
27 Grant	10,476,670	57,384,280	89,326,619	79,397,080	76,745,230	-3.3%
28 Greene	-	-	234,595	-	326,800	N/A
29 Hamilton	609,290	2,298,830	3,609,114	6,701,103	161,581,021	2311.3%
30 Hancock	10,129,080	25,106,980	52,908,680	46,654,710	39,994,590	-14.3%
31 Harrison	1,280,450	28,800,790	-	50,618,250	33,670,830	-33.5%
32 Hendricks	-	-	-	-	-	N/A
33 Henry	7,131,460	22,227,600	55,594,450	28,539,560	33,801,420	18.4%
34 Howard	126,124,890	445,009,020	784,031,270	469,872,210	494,331,107	5.2%
35 Huntington	2,053,820	19,879,950	36,993,788	19,744,120	18,222,120	-7.7%
36 Jackson	25,218,500	61,860,880	130,969,130	72,255,440	66,213,170	-8.4%
37 Jasper	11,912,970	31,996,995	55,769,830	33,408,600	31,540,410	-5.6%
38 Jay	9,798,900	28,409,200	46,407,600	32,187,820	22,576,910	-29.9%
39 Jefferson	6,016,825	5,291,890	-	28,935,370	16,856,501	-41.7%
40 Jennings	8,485,890	23,796,510	25,434,308	4,432,766	2,862,279	-35.4%
41 Johnson	18,025,900	47,982,550	66,882,400	37,803,320	30,574,340	-19.1%
42 Knox	2,150	-	204,920,230	195,564,680	153,046,770	-21.7%
43 Kosciusko	8,123,600	-	13,536,720	13,046,390	14,809,519	13.5%
44 LaGrange	628,240	1,758,000	2,289,520	2,135,730	5,538,960	159.3%
45 Lake	81,437,900	109,677,650	661,610,104	289,033,940	260,661,530	-9.8%
46 LaPorte	5,593,429	21,535,385	5,290,980	18,810,449	17,837,025	-5.2%
47 Lawrence	7,234,220	20,327,790	19,658,310	4,965,380	12,591,860	153.6%
48 Madison	5,496,256	13,019,086	28,006,813	17,046,145	23,437,385	37.5%
49 Marion	58,070,010	153,496,810	423,853,080	467,642,450	350,224,630	-25.1%
50 Marshall	7,324,850	19,905,210	30,295,765	7,501,871	16,079,890	114.3%
51 Martin	729,667	1,818,434	559,020	-	-	N/A
52 Miami	28,200	4,238,610	6,406,140	2,739,344	-	-100.0%
53 Monroe	8,505,150	23,784,450	-	15,324,177	25,080,970	63.7%
54 Montgomery	11,962,550	27,802,400	91,518,053	66,116,154	68,071,660	3.0%
55 Morgan	1,193,140	3,069,230	29,516,720	21,831,910	-	-100.0%
56 Newton	-	-	-	6,373,113	5,720,335	-10.2%
57 Noble	12,287,110	41,123,360	73,843,612	45,746,709	46,762,977	2.2%
58 Ohio	-	-	-	-	-	N/A
59 Orange	-	-	-	-	-	N/A
60 Owen	-	-	-	-	-	N/A

Table 26
5 Year History of the Personal Property Economic Revitalization Deduction

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
61 Parke	48,813	134,791	134,791	5,092,362	2,586,290	-49.2%
62 Perry	-	-	-	-	-	N/A
63 Pike	-	-	-	-	-	N/A
64 Porter	49,197,450	154,312,700	110,181,460	47,997,956	39,849,444	-17.0%
65 Posey	2,409,470	10,921,640	13,967,239	12,909,509	7,762,480	-39.9%
66 Pulaski	1,363,270	2,071,130	5,467,977	1,942,770	1,818,517	-6.4%
67 Putnam	1,060,150	2,995,200	79,297,300	48,964,796	38,230,867	-21.9%
68 Randolph	-	-	8,501,840	16,055,462	15,152,540	-5.6%
69 Ripley	661,260	-	11,929,099	17,427,209	7,128,410	-59.1%
70 Rush	6,554,890	25,163,280	36,900,010	21,928,230	19,532,140	-10.9%
71 St. Joseph	17,378,408	47,791,350	214,751,044	129,888,940	90,306,588	-30.5%
72 Scott	3,926,530	8,074,070	32,614,778	17,195,280	27,943,337	62.5%
73 Shelby	21,568,490	63,937,880	114,431,864	63,410,982	56,055,109	-11.6%
74 Spencer	136,393,000	371,478,240	581,680,280	310,491,810	232,786,890	-25.0%
75 Starke	1,188,730	3,856,380	6,600	-	-	N/A
76 Steuben	4,835,000	17,075,000	25,665,320	17,448,740	15,800,700	-9.4%
77 Sullivan	-	-	-	-	-	N/A
78 Switzerland	-	-	-	-	-	N/A
79 Tippecanoe	60,734,180	166,792,250	180,740,090	133,975,330	167,198,790	24.8%
80 Tipton	2,156,790	6,379,460	15,821,921	10,832,183	9,911,071	-8.5%
81 Union	-	-	7,636,890	7,217,959	-	-100.0%
82 Vanderburgh	10,958,190	32,006,660	35,703,860	40,297,340	61,933,910	53.7%
83 Vermillion	-	175,090,130	37,359,281	-	126,789,002	N/A
84 Vigo	34,286,380	120,298,250	234,630,960	172,554,420	294,935,860	70.9%
85 Wabash	2,344,820	6,094,110	5,653,820	3,560,120	7,111,420	99.8%
86 Warren	427,249	2,728,040	2,308,531	225,673	1,327,395	488.2%
87 Warrick	-	-	-	-	-	N/A
88 Washington	2,126,710	4,015,060	1,363,300	22,653,540	21,833,530	-3.6%
89 Wayne	18,397,052	50,162,096	73,221,305	59,219,069	37,686,130	-36.4%
90 Wells	5,434,810	23,208,570	110,619,747	87,803,087	79,883,802	-9.0%
91 White	688,900	1,088,290	801,140	425,148	1,351,689	217.9%
92 Whitley	66,660	70,550	3,631,370	3,631,370	8,054,381	121.8%
Totals	1,087,923,070	3,526,835,012	6,233,443,587	4,365,130,805	4,350,832,213	-0.3%
			Adj. Total	4,365,130,805	Median	-8.8%
					Maximum(Hamilton)	2311.3%
					Minimum(Multiple)	-100.0%

Table 27

Enterprise Zone Inventory Deduction

Code: IC 6-1.1-20.8-1 through 6-1.1-20.8-3

Summary: The owner of inventory located in a designated Enterprise Zone is entitled to a credit from the assessed value of the inventory

**Enterprise Zones (as reported by the
Association of Indiana Enterprise Zones)**

Municipal Zone	Date Established
Bedford	2/1/1993
Bloomington	2/1/1992
Connersville	1/1/1995
East Chicago	1/1/1989
Elkhart	1/1/1999
Evansville	1/1/1984
Fort Harrison Reuse Authority	12/1/1997
Fort Wayne	1/1/1984
Frankfort	12/1/2002
Hammond	1/1/1985
Indianapolis	1/1/1990
Jeffersonville	1/1/2000
Kokomo	1/1/1990
Lafayette	2/1/1993
LaPorte	1/1/2002
Marion	1/1/1993
Michigan City	1/1/1984
Mitchell	1/1/2001
New Albany	1/1/2000
Richmond	1/1/1984
Salem	1/1/2003
South Bend	1/1/1984
Vincennes	1/1/2002

Amount: The assessed value of the inventory.

Comments: The Enterprise Zone Deduction is an economic development tool available to eligible municipalities. The intent is to provide incentives to businesses in areas with higher than average levels of poverty, unemployment, and/or general economic distress. There are currently 23 enterprise/former military zones. The deduction began decreasing in Pay 2004, partially due to the implementation of the 100% inventory deduction in some counties. The deduction will be eliminated beginning in Pay 2007 when the 100% inventory deduction is implemented statewide.

Table 27
5 Year History of the Enterprise Zone Deduction

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams		-	-	-	-	N/A
2 Allen	28,085,860	78,784,970	119,647,330	50,733,850	-	-100.0%
3 Bartholomew	-	-	-	-	-	N/A
4 Benton	-	-	-	-	-	N/A
5 Blackford	-	-	-	-	-	N/A
6 Boone	-	-	-	-	-	N/A
7 Brown	-	-	-	-	Not Available	N/A
8 Carroll	-	-	-	-	321,890	N/A
9 Cass	-	-	-	-	-	N/A
10 Clark	10,502,980	31,715,650	17,570,880	15,392,630	-	-100.0%
11 Clay	-	-	-	-	-	N/A
12 Clinton	-	-	-	10,436,669	-	-100.0%
13 Crawford	-	-	-	-	-	N/A
14 Daviess	-	-	-	-	-	N/A
15 Dearborn	-	-	-	-	-	N/A
16 Decatur	-	-	-	-	-	N/A
17 DeKalb	-	-	-	-	-	N/A
18 Delaware	-	-	-	-	-	N/A
19 Dubois	-	-	-	-	-	N/A
20 Elkhart	11,458,200	34,984,220	33,566,380	16,090,050	15,170,310	-5.7%
21 Fayette	10,283,320	11,855,732	10,787,430	-	-	N/A
22 Floyd	3,873,780	12,930,770	10,030,950	12,164,570	-	-100.0%
23 Fountain	-	-	-	-	-	N/A
24 Franklin	-	-	-	-	-	N/A
25 Fulton	-	600	-	-	-	N/A
26 Gibson	-	-	-	-	-	N/A
27 Grant	4,043,630	-	43,573,811	-	-	N/A
28 Greene	-	-	-	130,720	-	-100.0%
29 Hamilton	-	-	-	-	-	N/A
30 Hancock	-	-	-	-	-	N/A
31 Harrison	-	-	-	-	-	N/A
32 Hendricks	-	-	-	-	-	N/A
33 Henry	-	-	-	-	-	N/A
34 Howard	3,538,130	10,153,330	9,496,110	9,608,150	9,607,580	0.0%
35 Huntington	-	-	-	-	-	N/A
36 Jackson	-	-	-	-	-	N/A
37 Jasper	-	-	-	-	-	N/A
38 Jay	-	-	-	-	-	N/A
39 Jefferson	-	-	-	-	-	N/A
40 Jennings	-	-	-	-	-	N/A
41 Johnson	-	-	-	-	-	N/A
42 Knox	-	-	11,297,190	6,640,040	5,018,130	-24.4%
43 Kosciusko	-	-	-	-	-	N/A
44 LaGrange	-	-	-	-	-	N/A
45 Lake	37,493,830	280,407,720	188,958,080	133,068,680	103,615,617	-22.1%
46 LaPorte	18,689,250	47,130,819	73,227,719	60,912,730	58,318,056	-4.3%
47 Lawrence	6,006,780	23,857,550	29,637,650	16,334,512	18,822,240	15.2%
48 Madison	3,253,264	3,584,030	7,498,615	6,387,638	-	-100.0%
49 Marion	17,311,090	40,268,800	35,751,120	21,529,360	20,577,540	-4.4%
50 Marshall	-	-	-	-	-	N/A
51 Martin	-	-	-	-	-	N/A
52 Miami	1,799,190	2,625,444	3,204	1,235,404	-	-100.0%
53 Monroe	3,157,485	7,074,384	10,702,515	12,150,130	11,821,375	-2.7%
54 Montgomery	-	-	-	-	-	N/A
55 Morgan	-	-	-	-	21,002,650	N/A
56 Newton	-	-	-	-	-	N/A
57 Noble	-	-	-	-	-	N/A
58 Ohio	-	-	-	-	-	N/A
59 Orange	-	-	-	-	-	N/A
60 Owen	-	-	-	-	-	N/A

Table 27
5 Year History of the Enterprise Zone Deduction

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
61 Parke	-	-	-	-	-	N/A
62 Perry	-	34,730	7,674,760	34,730	18,254,040	52459.9%
63 Pike	-	-	-	-	-	N/A
64 Porter	-	-	3,986,970	4,874,210	3,487,410	-28.5%
65 Posey	-	-	-	-	-	N/A
66 Pulaski	-	-	-	-	-	N/A
67 Putnam	-	-	-	-	-	N/A
68 Randolph	-	-	-	-	-	N/A
69 Ripley	-	-	-	-	-	N/A
70 Rush	-	-	-	-	-	N/A
71 St. Joseph	24,686,190	65,738,989	71,901,610	30,831,250	27,131,180	-12.0%
72 Scott	-	-	-	-	-	N/A
73 Shelby	-	-	-	-	-	N/A
74 Spencer	-	-	-	-	-	N/A
75 Starke	-	-	-	-	-	N/A
76 Steuben	-	-	-	-	-	N/A
77 Sullivan	-	-	-	-	-	N/A
78 Switzerland	-	-	-	-	-	N/A
79 Tippecanoe	8,067,400	24,881,290	22,423,550	15,855,960	12,713,660	-19.8%
80 Tipton	-	-	-	-	-	N/A
81 Union	-	-	-	-	-	N/A
82 Vanderburgh	25,049,680	73,578,610	62,328,640	52,227,260	61,608,310	18.0%
83 Vermillion	-	-	-	155,830,400	-	-100.0%
84 Vigo	8,024,250	21,540,900	16,944,880	11,172,640	13,732,190	22.9%
85 Wabash	-	-	-	-	-	N/A
86 Warren	-	-	-	-	-	N/A
87 Warrick	-	-	-	-	-	N/A
88 Washington	-	-	-	-	-	N/A
89 Wayne	5,159,144	16,393,275	16,075,242	14,576,718	14,796,897	1.5%
90 Wells	-	-	-	-	-	N/A
91 White	-	-	-	-	-	N/A
92 Whitley	-	-	-	-	-	N/A
Totals	230,483,453	787,541,813	803,084,636	658,218,301	415,999,075	-36.8%
			Adj. Total	658,218,301	Median	-19.8%
					Maximum (Perry)	52459.9%
					Minimum (Several)	-100.0%

Table 28

Veterans Deductions

Personal Property

This table combines the following deductions:

Partially Disabled Veteran's Deduction

Code: IC 6-1.1-12-13

Summary: An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

1. the individual served in the military or naval forces during a war;
2. the individual received an honorable discharge; and
3. the individual is disabled with a service connected disability of 10% or more.
4. the individual provides written evidence of disability

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

Amount: \$12,000 (Increased to \$24,960 for Pay 2005)

Totally Disabled Veteran's Deduction

Code: IC 6-1.1-12-14

Summary: An individual may obtain a deduction from the assessed value of taxable tangible property or real property if:

1. the individual served in the military or naval forces for at least 90 days;
2. the individual received an honorable discharge;
3. the individual is either totally disabled or at least 62 years old and has a disability of at least 10%; and
4. the assessed value of the individual's tangible property does not exceed \$113,000
5. the individual provides written evidence of disability

Note: A surviving spouse is entitled to the deduction if the individual would qualify for the deduction if the individual were alive.

Amount: \$6,000 (Increased to \$12,480 for Pay 2005)

Surviving Spouse of World War I Veteran's Deduction

Code: IC 6-1.1-12-16 through 6-1.1-12-17

Summary: A surviving spouse may obtain a deduction from the assessed value of tangible property or real property if:

1. the deceased spouse served in the military or naval forces before November 12, 1918; and
2. the deceased spouse received an honorable discharge;

Note: A surviving spouse claiming this deduction is not entitled to the partially disabled veteran's deduction.

Amount: \$9,000 (Increased to \$18,720 for Pay 2005)

World War I Veteran's Deduction

Code: IC 6-1.1-12-16 through 6-1.1-12-17

Summary: A World War I veteran may obtain a deduction from the assessed value of real property, or a personal property mobile or manufactured home if:

1. the property is the veteran's principal residence;
2. the assessed value of the property does not exceed \$78,000; and
3. the veteran owns the property for at least 1 year before claiming the deduction.

Amount: \$9,000 (Increased to \$18,720 for Pay 2005)

Comments: Though the maximum amount of this deduction was increased for Pay 2005, the reported statewide amount decreased significantly for the year. Apparent reporting inconsistencies in Lake County greatly impact statewide trends.

Table 28
5 Year History of the Personal Property Veterans' Deduction

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	4,000	12,000	-	-	-	N/A
2 Allen	3,800	13,050	5,990	-	13,740	N/A
3 Bartholomew	2,980	2,930	34,010	3,610	4,610	27.7%
4 Benton	-	-	-	1,150	-	-100.0%
5 Blackford	-	-	-	1,000	1,500	50.0%
6 Boone	3,240	10,180	5,650	4,490	4,220	-6.0%
7 Brown	5,590	27,480	28,450	21,220	Not Available	N/A
8 Carroll	990	1,920	1,500	-	2,210	N/A
9 Cass	-	-	-	-	100	N/A
10 Clark	9,770	28,210	7,050	8,380	19,390	131.4%
11 Clay	-	-	-	-	-	N/A
12 Clinton	-	-	3,510	-	-	N/A
13 Crawford	1,050	100	-	500	2,800	460.0%
14 Daviess	5,060	21,710	14,650	28,100	56,810	102.2%
15 Dearborn	-	-	-	-	800	N/A
16 Decatur	220	660	660	-	-	N/A
17 DeKalb	-	-	-	-	-	N/A
18 Delaware	4,640	6,110	2,320	-	64,335	N/A
19 Dubois	-	2,000	-	-	-	N/A
20 Elkhart	9,660	25,150	14,740	8,020	7,630	-4.9%
21 Fayette	2,300	5,620	615	1,890	-	-100.0%
22 Floyd	-	-	810	730	-	-100.0%
23 Fountain	1,300	-	2,970	2,670	2,410	-9.7%
24 Franklin	-	18,555	-	-	-	N/A
25 Fulton	1,440	3,890	-	-	-	N/A
26 Gibson	2,170	12,000	12,000	12,000	-	-100.0%
27 Grant	16,070	38,580	27,500	35,030	39,770	13.5%
28 Greene	19,680	37,270	18,880	20,010	3,460	-82.7%
29 Hamilton	450	-	27,614	-	-	N/A
30 Hancock	8,000	12,000	-	-	-	N/A
31 Harrison	1,090	-	14,000	-	-	N/A
32 Hendricks	-	-	-	-	-	N/A
33 Henry	3,250	114,430	-	-	33,530	N/A
34 Howard	130	400	15,390	10,500	-	-100.0%
35 Huntington	170	1,430	150	-	-	N/A
36 Jackson	9,150	7,020	-	12,000	24,960	108.0%
37 Jasper	12,310	7,300	15,560	14,130	21,790	54.2%
38 Jay	21,660	-	3,000	2,000	1,000	-50.0%
39 Jefferson	4,000	-	-	-	-	N/A
40 Jennings	470	-	-	-	-	N/A
41 Johnson	-	-	-	-	-	N/A
42 Knox	1,510	-	20,770	500	1,000	100.0%
43 Kosciusko	3,920	14,790	5,940	2,080	35,560	1609.6%
44 LaGrange	13,340	14,460	-	210	-	-100.0%
45 Lake	200	2,070	215,674,190	713,520	-	-100.0%
46 LaPorte	170	-	-	500	500	0.0%
47 Lawrence	11,130	4,250	-	-	3,050	N/A
48 Madison	21,330	15,710	-	-	190	N/A
49 Marion	19,480	31,320	12,630	16,470	20,470	24.3%
50 Marshall	1,440	4,030	8,120	2,300	-	-100.0%
51 Martin	1,570	17,500	15,970	15,970	8,400	-47.4%
52 Miami	-	710	7,830	320	290	-9.4%
53 Monroe	1,460	750	750	-	-	N/A
54 Montgomery	2,000	6,000	6,000	6,000	-	-100.0%
55 Morgan	6,940	64,100	47,000	-	8,000	N/A
56 Newton	-	2,730	-	-	7,490	N/A
57 Noble	3,330	-	6,700	-	1,920	N/A
58 Ohio	-	-	-	-	-	N/A
59 Orange	1,930	5,800	1,300	10,000	700	-93.0%
60 Owen	-	-	-	-	-	N/A

Table 28
5 Year History of the Personal Property Veterans' Deduction

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
61 Parke	-	-	100	-	-	N/A
62 Perry	330	20,930	3,230	9,590	2,900	-69.8%
63 Pike	-	-	-	-	5,800	N/A
64 Porter	-	-	-	-	-	N/A
65 Posey	350	1,000	1,000	870	840	-3.4%
66 Pulaski	1,200	3,250	-	-	12,000	N/A
67 Putnam	-	-	-	-	-	N/A
68 Randolph	-	-	-	-	2,750	N/A
69 Ripley	-	7,795	-	-	-	N/A
70 Rush	30	-	-	-	-	N/A
71 St. Joseph	4,550	-	12,150	-	3,530	N/A
72 Scott	-	-	-	-	-	N/A
73 Shelby	500	1,500	330	5,000	330	-93.4%
74 Spencer	-	450	12,000	-	-	N/A
75 Starke	1,160	2,670	300	-	-	N/A
76 Steuben	1,350	7,460	400	-	-	N/A
77 Sullivan	200	600	-	-	-	N/A
78 Switzerland	-	-	-	-	-	N/A
79 Tippecanoe	3,400	10,190	4,590	32,200	82,900	157.5%
80 Tipton	4,080	12,000	-	-	21,810	N/A
81 Union	-	-	-	-	-	N/A
82 Vanderburgh	4,300	14,750	13,680	12,000	4,280	-64.3%
83 Vermillion	-	7,800	3,900	12,000	21,500	79.2%
84 Vigo	8,590	6,150	-	-	5,480	N/A
85 Wabash	2,430	27,570	23,730	26,390	8,000	-69.7%
86 Warren	1,030	3,100	540	-	-	N/A
87 Warrick	1,100	8,420	18,000	36,000	4,830	-86.6%
88 Washington	6,175	12,435	90	60	-	-100.0%
89 Wayne	4,950	14,490	-	960	-	-100.0%
90 Wells	720	1,400	-	-	-	N/A
91 White	5,360	6,700	6,540	5,700	7,490	31.4%
92 Whitley	-	-	-	-	-	N/A
Totals	296,195	764,875	216,164,799	1,096,070	577,075	-46.3%
			Adj. Total	1,074,850	Median	-28.6%
					Maximum (Kosciusko)	1609.6%
					Minimum (Multiple)	-100.0%

Table 29

Resource Recovery/Coal Conversion System Deductions

This table combines the following deductions:

Resource Recovery System Deduction

Code: IC 6-1.1-12-28.5

Summary: The owner of a resource recovery system that is directly used to dispose of hazardous waste is entitled to a deduction from the assessed value of the system. The system must be certified by the department of environmental management. Eligible taxpayers must file annually with county auditors.

Amount: The assessed value of the system multiplied by decreasing percentages over time, as set forth in statute.

Coal Conversion System Deduction

Code: IC 6-1.1-12-31

Summary: The owner of a coal conversion system - tangible property directly used to convert coal into a gaseous or liquid fuel or char - is entitled to a deduction from the assessed value of the system. To get the deduction, the owner of the system had to have owned the property between December 31, 1979 and January 1, 1988.

Amount: The product of 95% of the assessed value of the system multiplied by a fraction. The fraction is the amount of Indiana coal converted by the system divided by the total amount of coal converted by the system.

Comments: These deductions are no longer available.

Table 29
5 Year History of the Resource Recovery / Coal Conversion System Deductions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	-	-	-	-	-	-
2 Allen	-	-	-	-	-	-
3 Bartholomew	-	-	-	-	-	-
4 Benton	-	-	-	-	-	-
5 Blackford	-	-	-	-	-	-
6 Boone	-	-	-	-	-	-
7 Brown	-	-	-	-	-	-
8 Carroll	-	-	-	-	-	-
9 Cass	-	-	-	-	-	-
10 Clark	-	-	-	-	-	-
11 Clay	-	-	-	-	-	-
12 Clinton	-	-	-	-	-	-
13 Crawford	-	-	-	-	-	-
14 Daviess	-	-	-	-	-	-
15 Dearborn	-	-	-	-	-	-
16 Decatur	-	-	-	-	-	-
17 DeKalb	-	-	-	-	-	-
18 Delaware	-	-	-	-	-	-
19 Dubois	-	-	-	-	-	-
20 Elkhart	-	-	-	-	-	-
21 Fayette	-	-	-	-	-	-
22 Floyd	-	-	-	-	-	-
23 Fountain	-	-	-	-	-	-
24 Franklin	-	-	-	-	-	-
25 Fulton	3,700	-	-	-	-	-
26 Gibson	-	-	-	-	-	-
27 Grant	-	-	-	-	-	-
28 Greene	-	-	-	-	-	-
29 Hamilton	-	-	-	-	-	-
30 Hancock	-	-	-	-	-	-
31 Harrison	-	-	-	-	-	-
32 Hendricks	-	-	-	-	-	-
33 Henry	-	-	-	-	-	-
34 Howard	490	-	-	-	-	-
35 Huntington	-	-	-	-	-	-
36 Jackson	-	-	-	-	-	-
37 Jasper	-	-	-	-	-	-
38 Jay	-	-	-	-	-	-
39 Jefferson	-	-	-	-	-	-
40 Jennings	-	-	-	-	-	-
41 Johnson	-	-	-	-	-	-
42 Knox	-	-	-	-	-	-
43 Kosciusko	-	-	-	-	-	-
44 LaGrange	-	-	-	-	-	-
45 Lake	-	-	-	-	-	-
46 LaPorte	-	-	-	-	-	-
47 Lawrence	-	-	-	-	-	-
48 Madison	-	-	-	-	-	-
49 Marion	-	-	-	-	-	-
50 Marshall	-	-	-	-	-	-
51 Martin	-	-	-	-	-	-
52 Miami	-	-	-	-	-	-
53 Monroe	-	-	-	-	-	-
54 Montgomery	-	-	-	-	-	-
55 Morgan	-	-	-	-	-	-
56 Newton	-	-	-	-	-	-
57 Noble	-	-	-	-	-	-
58 Ohio	-	-	-	-	-	-
59 Orange	-	-	-	-	-	-
60 Owen	-	-	-	-	-	-

Table 29
5 Year History of the Resource Recovery / Coal Conversion System Deductions

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005	Percent Change From 04 to 05
61 Parke	-	-	-	-	-	-
62 Perry	-	-	-	-	-	-
63 Pike	-	-	-	-	-	-
64 Porter	-	-	-	-	-	-
65 Posey	-	-	-	-	-	-
66 Pulaski	-	-	-	-	-	-
67 Putnam	-	-	-	-	-	-
68 Randolph	-	-	-	-	-	-
69 Ripley	-	-	-	-	-	-
70 Rush	-	-	-	-	-	-
71 St. Joseph	-	-	-	-	-	-
72 Scott	-	-	-	-	-	-
73 Shelby	-	-	-	-	-	-
74 Spencer	-	-	-	-	-	-
75 Starke	-	-	-	-	-	-
76 Steuben	-	-	-	-	-	-
77 Sullivan	-	-	-	-	-	-
78 Switzerland	-	-	-	-	-	-
79 Tippecanoe	-	-	-	-	-	-
80 Tipton	-	-	-	-	-	-
81 Union	-	-	-	-	-	-
82 Vanderburgh	-	-	-	-	-	-
83 Vermillion	-	-	-	-	-	-
84 Vigo	-	-	-	-	-	-
85 Wabash	-	-	-	-	-	-
86 Warren	-	-	-	-	-	-
87 Warrick	-	-	-	-	-	-
88 Washington	-	-	-	-	-	-
89 Wayne	131,880	-	-	-	-	-
90 Wells	-	-	-	-	-	-
91 White	-	-	-	-	-	-
92 Whitley	-	-	-	-	-	-
Totals	136,070	-	-	-	-	-

This table shows the relationship between the total exemptions and deductions and the total gross assessed value. As previously discussed, the percentage of property exempted and deducted has been relatively stable, though at a higher level, since the Pay 2003 reassessment.

Table 30
5 Year History of Exemptions & Deductions
Percentage of Gross Assessed Value of All Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	13.3%	12.1%	21.6%	24.4%	24.6%
2 Allen	12.9%	12.3%	22.0%	22.1%	22.4%
3 Bartholomew	11.6%	15.3%	19.8%	24.5%	24.7%
4 Benton	8.2%	8.2%	14.1%	14.6%	18.5%
5 Blackford	16.2%	15.5%	25.1%	24.5%	26.2%
6 Boone	15.2%	13.7%	18.6%	18.8%	20.3%
7 Brown	10.5%	9.9%	14.5%	15.8%	N/A
8 Carroll	13.3%	13.3%	20.7%	21.3%	21.4%
9 Cass	12.6%	12.4%	21.2%	22.9%	24.1%
10 Clark	14.3%	14.2%	22.0%	21.7%	22.3%
11 Clay	12.8%	13.0%	23.7%	25.0%	25.2%
12 Clinton	13.8%	13.8%	21.4%	21.7%	22.3%
13 Crawford	14.0%	13.9%	23.5%	24.8%	26.2%
14 Daviess	12.5%	19.3%	25.9%	24.4%	22.3%
15 Dearborn	9.4%	9.5%	20.6%	22.0%	21.5%
16 Decatur	19.7%	16.1%	21.2%	20.8%	22.0%
17 DeKalb	23.4%	23.3%	30.3%	26.5%	26.2%
18 Delaware	17.0%	16.6%	25.1%	25.6%	26.4%
19 Dubois	10.7%	10.4%	18.5%	19.9%	20.2%
20 Elkhart	9.7%	10.0%	17.9%	18.9%	19.0%
21 Fayette	18.3%	19.1%	28.2%	27.5%	28.6%
22 Floyd	15.8%	15.4%	24.3%	24.8%	24.4%
23 Fountain	12.9%	13.3%	21.7%	21.3%	22.3%
24 Franklin	18.1%	17.8%	22.9%	24.3%	24.2%
25 Fulton	15.7%	15.3%	22.3%	23.5%	23.1%
26 Gibson	27.8%	31.3%	36.2%	37.6%	36.7%
27 Grant	25.8%	26.1%	33.7%	33.5%	33.8%
28 Greene	16.8%	15.0%	24.2%	25.3%	26.9%
29 Hamilton	8.7%	8.6%	19.3%	19.8%	20.4%
30 Hancock	11.3%	13.8%	21.9%	22.7%	22.7%
31 Harrison	14.0%	15.6%	25.8%	26.4%	26.0%
32 Hendricks	17.3%	17.3%	20.1%	20.8%	21.3%
33 Henry	15.9%	16.4%	24.6%	25.1%	26.0%
34 Howard	22.6%	23.5%	32.9%	30.4%	30.4%
35 Huntington	20.0%	20.8%	27.7%	28.0%	29.3%
36 Jackson	15.9%	15.0%	22.5%	22.5%	22.7%
37 Jasper	10.5%	10.3%	18.4%	17.3%	17.0%
38 Jay	16.3%	16.0%	23.9%	24.1%	23.8%
39 Jefferson	18.1%	16.8%	25.7%	28.7%	28.7%
40 Jennings	16.7%	15.0%	24.8%	24.6%	25.3%
41 Johnson	11.0%	11.3%	19.3%	19.7%	20.2%
42 Knox	23.5%	21.4%	38.2%	38.1%	37.0%
43 Kosciusko	13.8%	9.4%	14.5%	15.6%	16.5%
44 LaGrange	12.7%	12.6%	18.6%	19.1%	20.2%
45 Lake	22.6%	25.8%	31.2%	29.7%	29.6%
46 LaPorte	18.5%	22.1%	23.5%	23.7%	24.3%
47 Lawrence	19.4%	19.7%	28.9%	28.7%	29.5%
48 Madison	19.3%	18.7%	27.8%	27.8%	27.8%

Table 30
5 Year History of Exemptions & Deductions
Percentage of Gross Assessed Value of All Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
49 Marion	11.8%	12.5%	19.0%	20.9%	20.8%
50 Marshall	14.9%	15.7%	21.3%	24.8%	25.2%
51 Martin	20.5%	19.8%	25.5%	25.3%	26.3%
52 Miami	21.0%	21.0%	29.1%	32.1%	31.3%
53 Monroe	15.4%	15.5%	21.9%	23.1%	23.0%
54 Montgomery	12.0%	12.2%	22.1%	21.3%	22.3%
55 Morgan	11.2%	11.2%	20.5%	21.4%	22.0%
56 Newton	7.7%	7.5%	14.7%	19.0%	19.0%
57 Noble	14.3%	14.2%	20.1%	20.0%	20.8%
58 Ohio	11.9%	11.7%	23.6%	24.0%	23.8%
59 Orange	15.6%	15.6%	23.5%	24.3%	24.4%
60 Owen	16.6%	16.4%	25.6%	27.0%	28.1%
61 Parke	11.6%	11.8%	19.2%	22.0%	23.1%
62 Perry	12.9%	12.8%	22.9%	23.4%	27.2%
63 Pike	9.3%	9.6%	18.0%	17.7%	18.4%
64 Porter	11.6%	11.8%	19.1%	18.9%	17.8%
65 Posey	6.7%	6.7%	14.9%	14.7%	14.8%
66 Pulaski	9.9%	9.2%	15.8%	17.0%	17.3%
67 Putnam	19.7%	19.3%	29.8%	28.7%	28.8%
68 Randolph	18.7%	18.8%	27.6%	29.4%	29.9%
69 Ripley	15.4%	15.3%	24.1%	24.7%	25.1%
70 Rush	13.0%	16.9%	22.3%	22.8%	22.6%
71 St. Joseph	20.4%	20.6%	26.7%	27.3%	27.0%
72 Scott	15.2%	14.5%	25.3%	26.0%	27.8%
73 Shelby	17.6%	16.9%	23.9%	22.9%	23.0%
74 Spencer	33.5%	31.0%	39.7%	32.8%	29.4%
75 Starke	14.6%	13.5%	25.1%	26.4%	27.1%
76 Steuben	9.9%	9.6%	13.0%	13.4%	13.7%
77 Sullivan	8.0%	8.0%	17.8%	17.4%	18.3%
78 Switzerland	9.4%	11.2%	18.3%	19.8%	20.1%
79 Tippecanoe	14.7%	14.1%	20.4%	20.5%	21.0%
80 Tipton	18.6%	18.7%	26.1%	26.2%	26.9%
81 Union	9.9%	10.4%	20.9%	21.4%	19.7%
82 Vanderburgh	17.5%	17.7%	23.2%	23.7%	24.5%
83 Vermillion	10.1%	29.1%	17.5%	28.9%	27.1%
84 Vigo	26.0%	40.6%	32.7%	32.2%	34.3%
85 Wabash	17.0%	16.9%	24.4%	26.3%	27.0%
86 Warren	9.8%	10.7%	16.4%	17.0%	17.1%
87 Warrick	7.8%	7.8%	18.1%	18.1%	18.5%
88 Washington	15.5%	14.8%	21.5%	24.5%	25.7%
89 Wayne	20.3%	20.1%	29.5%	32.6%	33.6%
90 Wells	21.0%	21.4%	28.1%	28.9%	29.7%
91 White	8.2%	8.2%	14.7%	15.4%	15.8%
92 Whitley	12.1%	12.0%	23.4%	23.0%	23.8%
Totals	15.2%	15.9%	22.9%	23.4%	23.6%
			Adj. %	23.4%	
				Median	24.1%
				Maximum (Knox)	37.0%
				Minimum (Steuben)	13.7%

From a statewide perspective, the percentage of exempt property has returned to pre-2003 reassessment levels. At the county level, significant variations over time are most likely the result of inconsistent reporting of exempt property. Tables 34 and 41 show the breakout between real and personal exemptions. The DLGF will begin an exemption audit program in mid-2006 in an attempt to bring more consistency to statewide exemption approvals and reporting.

Table 31
5 Year History of Exemptions
Percentage of Gross Assessed Value of All Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	4.9%	4.6%	4.7%	5.4%	5.3%
2 Allen	4.2%	4.2%	3.9%	4.0%	4.1%
3 Bartholomew	2.2%	2.2%	2.5%	7.9%	8.1%
4 Benton	1.9%	1.9%	1.6%	1.6%	5.8%
5 Blackford	2.3%	2.3%	2.1%	2.3%	2.6%
6 Boone	6.1%	5.5%	4.4%	4.5%	4.6%
7 Brown	1.4%	1.8%	2.1%	2.4%	N/A
8 Carroll	6.5%	6.6%	5.5%	5.4%	5.5%
9 Cass	4.1%	4.0%	3.4%	4.2%	3.8%
10 Clark	3.4%	3.6%	3.7%	2.8%	2.8%
11 Clay	3.3%	3.4%	4.0%	4.4%	4.0%
12 Clinton	6.3%	6.3%	5.5%	5.2%	5.4%
13 Crawford	3.5%	3.4%	4.1%	4.3%	4.4%
14 Daviess	3.4%	3.3%	2.6%	2.8%	2.8%
15 Dearborn	2.3%	2.5%	5.1%	5.7%	5.6%
16 Decatur	11.5%	7.8%	6.6%	5.5%	6.8%
17 DeKalb	0.0%	2.0%	6.2%	6.7%	7.1%
18 Delaware	7.3%	7.0%	6.3%	6.2%	6.0%
19 Dubois	5.1%	5.0%	4.1%	4.5%	4.5%
20 Elkhart	4.3%	4.6%	4.2%	4.4%	4.3%
21 Fayette	5.1%	5.2%	4.6%	4.9%	5.5%
22 Floyd	6.1%	6.0%	5.5%	5.8%	5.8%
23 Fountain	3.6%	4.1%	3.8%	3.1%	2.4%
24 Franklin	10.4%	10.0%	6.7%	7.6%	7.4%
25 Fulton	7.0%	7.0%	6.3%	6.8%	6.8%
26 Gibson	7.3%	7.3%	5.5%	5.5%	5.5%
27 Grant	15.4%	14.8%	13.5%	13.5%	13.6%
28 Greene	6.4%	5.3%	4.9%	4.7%	4.9%
29 Hamilton	3.6%	3.7%	8.2%	8.1%	7.9%
30 Hancock	1.8%	5.2%	4.0%	4.1%	4.2%
31 Harrison	5.5%	5.3%	9.7%	6.6%	6.6%
32 Hendricks	9.0%	8.4%	2.7%	2.5%	2.6%
33 Henry	3.8%	4.1%	3.0%	3.1%	3.4%
34 Howard	7.5%	7.5%	8.1%	8.6%	8.5%
35 Huntington	11.1%	10.7%	8.6%	9.3%	9.5%
36 Jackson	4.6%	4.9%	4.5%	5.9%	5.4%
37 Jasper	1.4%	1.3%	2.5%	2.5%	2.4%
38 Jay	3.0%	3.2%	2.9%	3.0%	3.0%
39 Jefferson	8.3%	8.5%	8.3%	8.6%	9.1%
40 Jennings	2.5%	2.6%	2.8%	3.2%	3.8%
41 Johnson	3.4%	3.3%	2.8%	2.8%	3.5%
42 Knox	15.9%	14.5%	16.4%	16.2%	16.1%
43 Kosciusko	7.9%	4.2%	3.5%	3.7%	4.0%
44 LaGrange	7.2%	7.3%	6.1%	6.1%	6.4%
45 Lake	12.2%	14.2%	11.3%	11.4%	11.3%
46 LaPorte	9.4%	11.3%	7.2%	6.9%	6.9%
47 Lawrence	4.6%	4.7%	5.6%	6.3%	6.3%

Table 31
5 Year History of Exemptions
Percentage of Gross Assessed Value of All Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
48 Madison	7.7%	7.4%	5.8%	5.3%	5.2%
49 Marion	5.6%	6.4%	4.8%	5.9%	5.8%
50 Marshall	7.0%	7.8%	6.0%	10.6%	10.5%
51 Martin	10.1%	9.8%	5.9%	6.1%	6.0%
52 Miami	11.6%	11.5%	11.0%	11.8%	11.5%
53 Monroe	8.2%	8.4%	7.9%	8.3%	8.1%
54 Montgomery	4.0%	4.4%	4.7%	4.8%	5.2%
55 Morgan	2.9%	3.0%	2.3%	2.5%	3.3%
56 Newton	1.6%	1.6%	1.0%	1.1%	1.1%
57 Noble	4.6%	4.5%	2.7%	2.7%	3.2%
58 Ohio	2.7%	2.8%	6.2%	6.3%	6.2%
59 Orange	5.9%	6.3%	5.1%	5.3%	5.3%
60 Owen	6.5%	6.3%	7.4%	7.5%	7.9%
61 Parke	3.3%	3.2%	3.7%	4.7%	5.5%
62 Perry	3.9%	4.0%	3.2%	3.6%	4.6%
63 Pike	4.2%	4.2%	4.8%	4.8%	4.9%
64 Porter	3.2%	3.1%	3.7%	3.6%	3.3%
65 Posey	1.5%	1.5%	1.8%	1.7%	1.7%
66 Pulaski	2.8%	2.7%	2.3%	2.4%	2.2%
67 Putnam	12.6%	12.6%	12.2%	12.0%	12.3%
68 Randolph	10.6%	10.5%	10.5%	10.7%	10.8%
69 Ripley	6.7%	6.8%	6.3%	5.9%	6.1%
70 Rush	2.6%	6.1%	4.8%	5.1%	5.0%
71 St. Joseph	10.5%	10.9%	7.5%	7.8%	7.4%
72 Scott	3.0%	3.1%	2.9%	3.1%	3.2%
73 Shelby	6.1%	6.3%	5.2%	5.3%	5.4%
74 Spencer	3.1%	3.2%	5.3%	5.6%	5.7%
75 Starke	3.8%	2.8%	7.7%	7.9%	8.1%
76 Steuben	3.2%	2.8%	2.5%	2.8%	2.8%
77 Sullivan	0.5%	0.3%	1.5%	1.5%	1.5%
78 Switzerland	1.3%	4.0%	5.0%	5.3%	5.4%
79 Tippecanoe	6.3%	6.3%	6.8%	6.9%	7.1%
80 Tipton	10.2%	10.3%	8.0%	8.2%	8.3%
81 Union	2.5%	2.5%	2.1%	2.3%	2.4%
82 Vanderburgh	8.0%	8.4%	7.3%	7.2%	7.0%
83 Vermillion	3.8%	3.4%	2.3%	2.2%	2.5%
84 Vigo	15.5%	32.1%	14.1%	14.3%	14.4%
85 Wabash	8.5%	8.5%	7.6%	8.1%	8.0%
86 Warren	2.5%	2.5%	1.5%	1.7%	1.7%
87 Warrick	1.7%	1.6%	2.6%	2.1%	2.7%
88 Washington	5.6%	5.5%	3.7%	3.9%	4.0%
89 Wayne	8.8%	9.0%	10.7%	14.2%	15.0%
90 Wells	10.8%	11.4%	6.9%	7.3%	8.7%
91 White	2.8%	2.8%	2.9%	3.0%	3.0%
92 Whitley	4.1%	4.1%	4.7%	4.7%	4.9%
Totals	6.4%	7.0%	6.0%	6.4%	6.4%
Adj. %				6.4%	
Median					5.4%
Maximum (Knox)					16.1%
Minimum (Newton)					1.1%

This table shows the relationship between total deductions and total gross assessed value of all property. Tables 35 and 42 show the breakout between real and personal property deductions.

Table 32
5 Year History of Deductions
Percentage of Gross Assessed Value of All Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	8.4%	7.6%	16.9%	19.0%	19.3%
2 Allen	8.7%	8.1%	18.1%	18.0%	18.4%
3 Bartholomew	9.3%	13.1%	17.3%	16.6%	16.6%
4 Benton	6.3%	6.3%	12.5%	13.0%	12.7%
5 Blackford	13.8%	13.2%	23.0%	22.2%	23.6%
6 Boone	9.1%	8.2%	14.2%	14.3%	15.7%
7 Brown	9.0%	8.1%	12.5%	13.4%	N/A
8 Carroll	6.8%	6.7%	15.2%	15.9%	15.9%
9 Cass	8.5%	8.4%	17.8%	18.7%	20.3%
10 Clark	10.9%	10.6%	18.3%	18.9%	19.5%
11 Clay	9.4%	9.5%	19.7%	20.6%	21.1%
12 Clinton	7.5%	7.5%	15.8%	16.5%	16.8%
13 Crawford	10.6%	10.4%	19.3%	20.5%	21.8%
14 Daviess	9.1%	16.1%	23.3%	21.6%	19.4%
15 Dearborn	7.1%	7.0%	15.5%	16.4%	15.9%
16 Decatur	8.2%	8.2%	14.6%	15.2%	15.1%
17 DeKalb	23.3%	21.3%	24.1%	19.8%	19.1%
18 Delaware	9.6%	9.6%	18.8%	19.4%	20.5%
19 Dubois	5.5%	5.4%	14.4%	15.5%	15.7%
20 Elkhart	5.4%	5.4%	13.7%	14.4%	14.6%
21 Fayette	13.2%	13.9%	23.6%	22.6%	23.1%
22 Floyd	9.7%	9.4%	18.8%	19.0%	18.5%
23 Fountain	9.3%	9.2%	17.8%	18.2%	19.9%
24 Franklin	7.6%	7.8%	16.2%	16.7%	16.9%
25 Fulton	8.7%	8.3%	16.0%	16.8%	16.3%
26 Gibson	20.5%	24.0%	30.7%	32.1%	31.2%
27 Grant	10.3%	11.3%	20.2%	20.0%	20.2%
28 Greene	10.4%	9.6%	19.3%	20.6%	22.0%
29 Hamilton	5.1%	4.9%	11.1%	11.7%	12.5%
30 Hancock	9.5%	8.6%	17.8%	18.7%	18.4%
31 Harrison	8.5%	10.4%	16.1%	19.8%	19.4%
32 Hendricks	8.3%	8.9%	17.4%	18.3%	18.7%
33 Henry	12.1%	12.3%	21.7%	21.9%	22.6%
34 Howard	15.1%	16.0%	24.8%	21.8%	22.0%
35 Huntington	8.9%	10.2%	19.1%	18.7%	19.7%
36 Jackson	11.4%	10.1%	18.0%	16.7%	17.2%
37 Jasper	9.1%	9.0%	15.9%	14.9%	14.5%
38 Jay	13.3%	12.8%	21.1%	21.1%	20.7%
39 Jefferson	9.8%	8.2%	17.4%	20.1%	19.6%
40 Jennings	14.3%	12.4%	22.0%	21.4%	21.5%
41 Johnson	7.7%	8.0%	16.5%	16.9%	16.7%
42 Knox	7.5%	6.9%	21.8%	21.9%	20.9%
43 Kosciusko	5.9%	5.2%	11.0%	12.0%	12.5%
44 LaGrange	5.5%	5.3%	12.5%	13.0%	13.9%
45 Lake	10.4%	11.7%	19.9%	18.3%	18.3%
46 LaPorte	9.1%	10.8%	16.3%	16.9%	17.3%
47 Lawrence	14.7%	15.0%	23.3%	22.3%	23.2%
48 Madison	11.6%	11.3%	22.0%	22.4%	22.6%
49 Marion	6.2%	6.1%	14.2%	15.0%	15.0%

Table 32
5 Year History of Deductions
Percentage of Gross Assessed Value of All Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
50 Marshall	7.9%	7.9%	15.2%	14.2%	14.7%
51 Martin	10.4%	10.0%	19.6%	19.3%	20.3%
52 Miami	9.4%	9.4%	18.1%	20.3%	19.8%
53 Monroe	7.2%	7.2%	14.0%	14.8%	14.8%
54 Montgomery	8.0%	7.8%	17.5%	16.5%	17.1%
55 Morgan	8.3%	8.1%	18.2%	19.0%	18.7%
56 Newton	6.1%	5.9%	13.6%	17.9%	17.9%
57 Noble	9.7%	9.7%	17.3%	17.2%	17.7%
58 Ohio	9.2%	8.9%	17.4%	17.6%	17.6%
59 Orange	9.7%	9.3%	18.4%	19.0%	19.2%
60 Owen	10.1%	10.1%	18.2%	19.5%	20.2%
61 Parke	8.3%	8.6%	15.5%	17.3%	17.5%
62 Perry	9.0%	8.8%	19.7%	19.8%	22.6%
63 Pike	5.1%	5.5%	13.2%	12.9%	13.5%
64 Porter	8.4%	8.6%	15.4%	15.4%	14.5%
65 Posey	5.1%	5.2%	13.1%	13.0%	13.1%
66 Pulaski	7.0%	6.4%	13.5%	14.5%	15.0%
67 Putnam	7.1%	6.7%	17.6%	16.7%	16.5%
68 Randolph	8.0%	8.2%	17.1%	18.6%	19.0%
69 Ripley	8.7%	8.5%	17.7%	18.8%	19.0%
70 Rush	10.4%	10.8%	17.6%	17.6%	17.5%
71 St. Joseph	9.9%	9.6%	19.2%	19.5%	19.6%
72 Scott	12.2%	11.4%	22.4%	22.9%	24.5%
73 Shelby	11.4%	10.7%	18.7%	17.6%	17.5%
74 Spencer	30.4%	27.8%	34.4%	27.2%	23.8%
75 Starke	10.7%	10.7%	17.4%	18.4%	19.0%
76 Steuben	6.6%	6.8%	10.5%	10.6%	10.9%
77 Sullivan	7.6%	7.7%	16.3%	15.9%	16.8%
78 Switzerland	8.1%	7.2%	13.4%	14.5%	14.8%
79 Tippecanoe	8.4%	7.9%	13.6%	13.6%	13.9%
80 Tipton	8.4%	8.5%	18.1%	18.1%	18.6%
81 Union	7.5%	7.9%	18.8%	19.1%	17.3%
82 Vanderburgh	9.5%	9.4%	15.9%	16.5%	17.6%
83 Vermillion	6.3%	25.7%	15.2%	26.7%	24.5%
84 Vigo	10.5%	8.5%	18.6%	17.9%	19.9%
85 Wabash	8.5%	8.3%	16.8%	18.2%	19.0%
86 Warren	7.3%	8.2%	15.0%	15.3%	15.4%
87 Warrick	6.2%	6.2%	15.5%	16.0%	15.8%
88 Washington	9.9%	9.3%	17.8%	20.6%	21.6%
89 Wayne	11.6%	11.1%	18.8%	18.4%	18.6%
90 Wells	10.2%	10.0%	21.2%	21.5%	21.1%
91 White	5.4%	5.4%	11.7%	12.4%	12.7%
92 Whitley	8.0%	7.9%	18.6%	18.2%	18.9%
Totals	8.8%	8.9%	16.9%	17.0%	17.2%
			Adj. %	17.0%	
				Median	18.5%
				Maximum (Gibson)	31.2%
				Minimum (Steuben)	10.9%

Beginning in Pay 2003, about one quarter of the state's real property was not taxable. The increase in non-taxable property was an outcome of tax restructuring. Tables 34 and 35 show the breakout between real property exemptions and deductions.

Table 33
5 Year History of Real Property Exemptions & Deductions
Percentage of Gross Assessed Value of Real Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	16.0%	15.5%	24.8%	26.0%	26.0%
2 Allen	14.5%	14.3%	23.6%	24.0%	23.9%
3 Bartholomew	11.8%	11.9%	20.7%	26.1%	26.2%
4 Benton	9.4%	9.3%	15.1%	15.8%	19.6%
5 Blackford	19.1%	18.4%	27.9%	28.3%	29.2%
6 Boone	17.0%	15.4%	20.0%	20.1%	21.7%
7 Brown	11.4%	10.8%	15.0%	16.3%	N/A
8 Carroll	15.7%	15.7%	22.8%	23.0%	23.4%
9 Cass	16.7%	16.6%	25.2%	25.7%	26.1%
10 Clark	17.2%	17.2%	25.4%	24.3%	24.3%
11 Clay	15.5%	15.8%	25.8%	26.9%	27.4%
12 Clinton	17.3%	17.0%	24.5%	24.2%	25.2%
13 Crawford	17.7%	17.7%	27.6%	28.9%	30.5%
14 Daviess	17.5%	17.0%	24.1%	24.2%	24.7%
15 Dearborn	11.3%	11.4%	23.1%	24.1%	24.2%
16 Decatur	19.5%	18.7%	24.0%	24.4%	25.3%
17 DeKalb	14.0%	15.9%	26.6%	26.4%	26.4%
18 Delaware	19.5%	19.8%	27.5%	28.0%	28.2%
19 Dubois	13.6%	13.4%	22.0%	22.7%	23.0%
20 Elkhart	11.8%	11.9%	20.6%	21.2%	21.2%
21 Fayette	17.7%	17.7%	27.3%	28.1%	29.5%
22 Floyd	17.2%	16.9%	26.4%	26.5%	26.0%
23 Fountain	14.4%	14.3%	21.8%	22.4%	23.1%
24 Franklin	20.7%	20.2%	24.4%	26.0%	26.1%
25 Fulton	18.4%	18.1%	25.1%	25.6%	25.4%
26 Gibson	29.1%	27.5%	35.1%	34.7%	33.2%
27 Grant	30.3%	30.2%	34.0%	34.9%	35.4%
28 Greene	20.6%	19.8%	28.8%	29.2%	30.9%
29 Hamilton	9.5%	9.4%	20.7%	21.0%	20.9%
30 Hancock	11.7%	15.2%	23.1%	23.9%	23.9%
31 Harrison	16.8%	16.6%	27.3%	27.5%	27.7%
32 Hendricks	20.4%	20.4%	22.4%	22.9%	22.6%
33 Henry	18.5%	18.5%	26.1%	27.5%	28.3%
34 Howard	20.9%	20.5%	29.2%	29.8%	29.8%
35 Huntington	23.8%	23.9%	30.2%	30.9%	31.2%
36 Jackson	15.1%	14.9%	21.9%	24.0%	24.5%
37 Jasper	12.7%	12.9%	21.1%	21.2%	20.8%
38 Jay	16.2%	16.1%	24.1%	24.8%	25.5%
39 Jefferson	22.1%	22.1%	30.9%	32.6%	32.9%
40 Jennings	16.9%	15.2%	26.3%	26.6%	27.3%
41 Johnson	11.5%	12.0%	20.7%	21.0%	21.6%
42 Knox	31.1%	31.3%	36.3%	36.6%	37.3%
43 Kosciusko	16.9%	12.3%	16.7%	17.4%	17.7%
44 LaGrange	15.7%	15.6%	20.9%	21.2%	21.6%
45 Lake	26.2%	29.6%	31.2%	31.6%	31.7%
46 LaPorte	20.3%	25.1%	24.6%	25.2%	25.8%
47 Lawrence	20.6%	20.7%	31.2%	32.2%	33.1%
48 Madison	21.8%	21.5%	30.0%	30.1%	30.9%

Table 33
5 Year History of Real Property Exemptions & Deductions
Percentage of Gross Assessed Value of Real Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
49 Marion	13.5%	14.1%	21.3%	22.4%	22.5%
50 Marshall	17.1%	17.2%	22.5%	27.1%	27.2%
51 Martin	24.4%	24.0%	29.5%	30.1%	30.9%
52 Miami	25.1%	24.7%	32.9%	34.0%	34.0%
53 Monroe	16.3%	16.7%	23.7%	24.2%	24.2%
54 Montgomery	14.3%	15.0%	23.0%	24.3%	24.6%
55 Morgan	12.8%	12.7%	21.8%	22.2%	22.8%
56 Newton	9.7%	9.3%	16.9%	20.9%	21.0%
57 Noble	16.4%	16.3%	21.7%	21.7%	21.7%
58 Ohio	13.9%	13.6%	25.7%	25.9%	25.7%
59 Orange	19.5%	19.1%	26.8%	27.0%	27.1%
60 Owen	20.0%	19.6%	28.0%	29.3%	30.3%
61 Parke	13.7%	13.7%	21.1%	23.6%	24.4%
62 Perry	16.9%	17.1%	27.3%	28.1%	29.9%
63 Pike	17.5%	17.1%	26.3%	27.1%	28.0%
64 Porter	13.0%	13.2%	20.2%	20.4%	19.2%
65 Posey	10.8%	10.6%	20.9%	21.4%	21.6%
66 Pulaski	11.4%	11.2%	17.6%	18.3%	18.8%
67 Putnam	24.4%	24.2%	30.5%	30.2%	31.0%
68 Randolph	23.1%	23.5%	30.7%	31.4%	31.8%
69 Ripley	19.2%	19.4%	26.3%	26.6%	27.7%
70 Rush	12.8%	17.0%	22.6%	23.2%	23.7%
71 St. Joseph	22.4%	22.2%	27.6%	28.7%	29.3%
72 Scott	17.3%	17.5%	26.8%	27.6%	28.5%
73 Shelby	18.3%	17.9%	24.1%	24.3%	24.6%
74 Spencer	23.0%	21.4%	26.7%	27.8%	27.3%
75 Starke	16.6%	15.4%	27.9%	28.6%	29.3%
76 Steuben	10.8%	10.8%	13.9%	14.0%	14.2%
77 Sullivan	13.0%	12.7%	21.8%	23.0%	23.9%
78 Switzerland	10.9%	13.8%	21.5%	22.5%	22.4%
79 Tippecanoe	14.7%	14.3%	21.6%	21.7%	22.1%
80 Tipton	21.7%	21.9%	27.9%	28.4%	28.4%
81 Union	12.9%	13.4%	21.6%	22.3%	22.5%
82 Vanderburgh	18.7%	18.7%	24.9%	25.4%	26.4%
83 Vermillion	19.7%	19.3%	24.5%	25.1%	25.8%
84 Vigo	30.9%	49.1%	35.1%	35.3%	36.2%
85 Wabash	21.7%	21.5%	28.3%	29.0%	29.5%
86 Warren	11.2%	11.6%	18.1%	18.6%	18.5%
87 Warrick	10.9%	11.1%	21.9%	22.1%	22.6%
88 Washington	18.2%	18.0%	25.1%	25.5%	26.5%
89 Wayne	21.5%	21.2%	31.2%	34.5%	36.2%
90 Wells	24.3%	24.5%	26.8%	27.5%	28.6%
91 White	10.5%	10.5%	16.9%	17.5%	17.9%
92 Whitley	15.0%	14.9%	26.9%	27.2%	27.4%
Totals	17.0%	17.7%	24.3%	25.0%	25.3%
			Adj. %	25.0%	
				Median	26.0%
				Maximum (Knox)	37.3%
				Minimum (Steuben)	14.2%

Exempt real property as a percentage of gross assessed value for real property decreased for Pay 2003 and has remained near that level in subsequent years. The decrease is due to the large increases in residential assessed values (typically non-exempt) that resulted because of the change to a market value assessment methodology.

Table 34
5 Year History of Real Property Exemptions
Percentage of Gross Assessed Value of Real Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	6.4%	6.0%	5.5%	5.9%	5.7%
2 Allen	5.1%	5.1%	3.9%	4.1%	4.0%
3 Bartholomew	3.1%	3.1%	3.2%	9.5%	9.5%
4 Benton	2.2%	2.2%	1.7%	1.8%	6.2%
5 Blackford	3.1%	3.0%	2.5%	2.6%	2.9%
6 Boone	6.9%	6.2%	4.7%	4.8%	4.9%
7 Brown	1.4%	1.8%	2.1%	2.4%	N/A
8 Carroll	7.7%	7.8%	6.0%	5.9%	6.0%
9 Cass	5.3%	5.2%	4.0%	4.6%	4.1%
10 Clark	4.2%	4.6%	3.8%	3.1%	3.0%
11 Clay	4.0%	3.9%	4.0%	4.4%	4.4%
12 Clinton	7.4%	7.2%	5.9%	5.6%	5.8%
13 Crawford	4.3%	4.3%	4.8%	5.0%	5.1%
14 Daviess	4.7%	4.7%	3.4%	3.4%	3.4%
15 Dearborn	2.4%	2.7%	5.7%	6.2%	6.3%
16 Decatur	9.2%	8.8%	7.0%	6.4%	7.8%
17 DeKalb	0.0%	3.5%	8.7%	8.6%	8.8%
18 Delaware	7.9%	7.9%	6.2%	6.0%	5.7%
19 Dubois	6.2%	6.1%	4.3%	4.4%	4.5%
20 Elkhart	5.0%	5.2%	4.3%	4.5%	4.4%
21 Fayette	6.6%	6.7%	5.2%	5.1%	5.7%
22 Floyd	7.2%	7.0%	6.1%	6.2%	6.2%
23 Fountain	4.2%	4.4%	3.1%	3.1%	2.7%
24 Franklin	11.9%	11.4%	7.2%	8.1%	7.9%
25 Fulton	9.0%	8.9%	7.3%	7.5%	7.6%
26 Gibson	12.3%	12.1%	7.9%	7.9%	8.0%
27 Grant	19.1%	18.4%	13.6%	14.6%	14.6%
28 Greene	7.7%	7.0%	5.8%	5.5%	5.6%
29 Hamilton	3.8%	3.9%	8.7%	8.5%	8.3%
30 Hancock	2.1%	6.2%	4.5%	4.5%	4.6%
31 Harrison	6.7%	6.6%	7.7%	7.6%	7.5%
32 Hendricks	10.6%	9.8%	2.9%	2.7%	2.7%
33 Henry	4.8%	4.6%	3.1%	3.3%	3.5%
34 Howard	11.5%	11.5%	11.0%	11.1%	11.3%
35 Huntington	12.8%	12.6%	9.5%	10.1%	10.1%
36 Jackson	5.0%	5.4%	4.8%	6.2%	6.3%
37 Jasper	2.2%	2.1%	3.3%	3.3%	3.2%
38 Jay	4.0%	4.2%	3.4%	3.4%	3.5%
39 Jefferson	10.5%	10.9%	8.8%	10.1%	10.1%
40 Jennings	3.1%	3.3%	2.9%	3.2%	3.7%
41 Johnson	3.8%	3.7%	3.0%	2.9%	3.7%
42 Knox	21.0%	21.2%	20.5%	20.2%	19.9%
43 Kosciusko	10.2%	5.3%	3.9%	4.0%	4.2%
44 LaGrange	8.9%	9.0%	6.8%	6.7%	6.8%
45 Lake	15.3%	17.6%	12.4%	12.4%	12.2%
46 LaPorte	11.0%	13.4%	7.1%	7.0%	7.2%
47 Lawrence	5.7%	5.8%	6.5%	7.1%	7.4%
48 Madison	7.9%	7.5%	5.5%	5.1%	5.7%

Table 34
5 Year History of Real Property Exemptions
Percentage of Gross Assessed Value of Real Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005
49 Marion	6.1%	6.7%	4.8%	5.6%	5.7%
50 Marshall	8.2%	8.3%	5.9%	11.2%	11.1%
51 Martin	12.4%	12.2%	6.8%	7.0%	6.9%
52 Miami	14.3%	14.1%	12.6%	12.6%	12.5%
53 Monroe	8.8%	9.0%	8.1%	8.5%	8.4%
54 Montgomery	5.5%	5.9%	5.4%	6.0%	6.2%
55 Morgan	3.1%	3.3%	2.5%	2.5%	3.4%
56 Newton	2.0%	1.9%	1.2%	1.2%	1.2%
57 Noble	6.0%	6.3%	3.3%	3.2%	3.4%
58 Ohio	3.1%	3.2%	6.7%	6.8%	6.7%
59 Orange	7.4%	7.4%	5.5%	5.6%	5.5%
60 Owen	7.8%	7.5%	8.1%	8.1%	8.4%
61 Parke	3.8%	3.7%	4.0%	5.2%	5.9%
62 Perry	4.9%	5.2%	3.9%	4.2%	5.3%
63 Pike	7.8%	7.3%	6.9%	7.3%	7.4%
64 Porter	4.2%	4.2%	3.9%	3.8%	3.4%
65 Posey	2.6%	2.6%	2.5%	2.5%	2.6%
66 Pulaski	3.2%	3.1%	2.3%	2.4%	2.3%
67 Putnam	15.8%	16.0%	14.0%	13.4%	14.0%
68 Randolph	13.0%	13.1%	11.5%	11.7%	11.7%
69 Ripley	8.4%	8.6%	6.7%	6.7%	6.9%
70 Rush	3.2%	7.8%	5.6%	5.6%	5.6%
71 St. Joseph	11.2%	11.3%	7.3%	7.5%	7.6%
72 Scott	3.9%	4.0%	3.5%	3.5%	3.6%
73 Shelby	8.1%	8.5%	6.4%	6.3%	6.3%
74 Spencer	7.0%	7.0%	9.3%	8.8%	8.6%
75 Starke	4.5%	3.2%	8.4%	8.5%	8.7%
76 Steuben	3.4%	3.3%	2.8%	2.8%	2.9%
77 Sullivan	0.7%	0.4%	1.8%	2.0%	2.0%
78 Switzerland	1.5%	5.0%	5.8%	6.0%	5.9%
79 Tippecanoe	7.8%	7.7%	7.5%	7.5%	7.8%
80 Tipton	12.6%	12.7%	9.0%	9.1%	9.0%
81 Union	3.2%	3.2%	2.4%	2.6%	2.7%
82 Vanderburgh	8.4%	8.5%	6.9%	6.9%	7.0%
83 Vermillion	7.3%	7.4%	3.7%	3.7%	4.1%
84 Vigo	20.8%	42.0%	17.0%	17.1%	17.6%
85 Wabash	11.2%	11.3%	8.9%	9.0%	8.9%
86 Warren	2.9%	2.9%	1.7%	1.7%	1.6%
87 Warrick	2.1%	2.2%	3.1%	2.5%	3.2%
88 Washington	7.0%	6.9%	4.3%	4.5%	4.5%
89 Wayne	10.3%	10.4%	11.6%	15.5%	16.3%
90 Wells	13.4%	14.4%	8.3%	8.4%	9.8%
91 White	3.6%	3.6%	3.3%	3.4%	3.4%
92 Whitley	4.6%	4.6%	5.2%	5.4%	5.5%
Totals	7.7%	8.4%	6.5%	6.8%	6.9%
			Adj. %	6.8%	
				Median	5.9%
				Maximum (Knox)	19.9%
				Minimum (Newton)	1.2%

This table combines all real property deductions - standard, mortgage, rehabilitation/revitalization, age 65, veterans, blind/disabled, energy system, and fertilizer storage. Details of the individual deductions are provided in Tables 36 through 39.

Table 35
5 Year History of Total Real Deductions
Percentage of Gross Assessed Value of Real Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	9.5%	9.5%	19.2%	20.1%	20.2%
2 Allen	9.4%	9.2%	19.8%	19.9%	19.9%
3 Bartholomew	8.7%	8.7%	17.5%	16.6%	16.7%
4 Benton	7.2%	7.1%	13.4%	14.0%	13.4%
5 Blackford	16.0%	15.4%	25.4%	25.7%	26.3%
6 Boone	10.2%	9.2%	15.2%	15.3%	16.8%
7 Brown	10.0%	8.9%	12.9%	13.9%	N/A
8 Carroll	8.0%	7.9%	16.8%	17.1%	17.4%
9 Cass	11.3%	11.4%	21.2%	21.0%	22.0%
10 Clark	13.0%	12.6%	21.6%	21.3%	21.3%
11 Clay	11.6%	12.0%	21.8%	22.5%	23.0%
12 Clinton	9.9%	9.8%	18.6%	18.6%	19.3%
13 Crawford	13.4%	13.4%	22.8%	24.0%	25.4%
14 Daviess	12.8%	12.3%	20.7%	20.8%	21.4%
15 Dearborn	8.9%	8.7%	17.4%	17.9%	17.9%
16 Decatur	10.3%	9.9%	17.0%	18.0%	17.5%
17 DeKalb	14.0%	12.4%	17.9%	17.8%	17.6%
18 Delaware	11.7%	11.9%	21.3%	22.0%	22.6%
19 Dubois	7.4%	7.3%	17.7%	18.3%	18.5%
20 Elkhart	6.7%	6.7%	16.3%	16.7%	16.9%
21 Fayette	11.1%	10.9%	22.2%	22.9%	23.8%
22 Floyd	10.1%	9.8%	20.3%	20.2%	19.8%
23 Fountain	10.2%	9.9%	18.7%	19.3%	20.4%
24 Franklin	8.7%	8.8%	17.2%	17.9%	18.1%
25 Fulton	9.4%	9.2%	17.8%	18.1%	17.8%
26 Gibson	16.8%	15.4%	27.3%	26.8%	25.2%
27 Grant	11.2%	11.8%	20.3%	20.3%	20.7%
28 Greene	12.8%	12.8%	23.0%	23.7%	25.3%
29 Hamilton	5.7%	5.5%	12.0%	12.5%	12.7%
30 Hancock	9.6%	8.9%	18.6%	19.4%	19.3%
31 Harrison	10.1%	10.0%	19.6%	19.9%	20.2%
32 Hendricks	9.9%	10.6%	19.4%	20.1%	19.9%
33 Henry	13.7%	13.9%	23.1%	24.2%	24.8%
34 Howard	9.4%	9.0%	18.2%	18.6%	18.6%
35 Huntington	11.0%	11.4%	20.7%	20.9%	21.1%
36 Jackson	10.1%	9.5%	17.1%	17.8%	18.2%
37 Jasper	10.5%	10.9%	17.9%	17.9%	17.5%
38 Jay	12.2%	11.9%	20.7%	21.4%	22.0%
39 Jefferson	11.6%	11.3%	22.1%	22.5%	22.7%
40 Jennings	13.8%	11.9%	23.4%	23.3%	23.6%
41 Johnson	7.7%	8.3%	17.7%	18.1%	17.9%
42 Knox	10.0%	10.1%	15.9%	16.4%	17.4%
43 Kosciusko	6.7%	7.0%	12.7%	13.4%	13.6%
44 LaGrange	6.8%	6.6%	14.1%	14.5%	14.7%
45 Lake	10.9%	12.0%	18.8%	19.2%	19.4%
46 LaPorte	9.2%	11.8%	17.6%	18.1%	18.6%
47 Lawrence	14.8%	14.9%	24.7%	25.1%	25.8%
48 Madison	13.9%	13.9%	24.5%	25.0%	25.2%
49 Marion	7.5%	7.5%	16.5%	16.9%	16.9%

Table 35
5 Year History of Total Real Deductions
Percentage of Gross Assessed Value of Real Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005
50 Marshall	8.9%	8.9%	16.5%	15.9%	16.1%
51 Martin	12.0%	11.8%	22.6%	23.0%	24.0%
52 Miami	10.8%	10.6%	20.3%	21.4%	21.5%
53 Monroe	7.5%	7.7%	15.6%	15.8%	15.9%
54 Montgomery	8.8%	9.0%	17.6%	18.2%	18.4%
55 Morgan	9.7%	9.5%	19.3%	19.7%	19.4%
56 Newton	7.6%	7.3%	15.7%	19.7%	19.8%
57 Noble	10.4%	10.1%	18.4%	18.5%	18.2%
58 Ohio	10.8%	10.4%	19.0%	19.1%	19.0%
59 Orange	12.1%	11.7%	21.3%	21.4%	21.5%
60 Owen	12.2%	12.1%	20.0%	21.1%	21.8%
61 Parke	9.8%	10.1%	17.1%	18.4%	18.5%
62 Perry	12.0%	11.9%	23.4%	23.9%	24.6%
63 Pike	9.7%	9.8%	19.3%	19.9%	20.7%
64 Porter	8.8%	9.0%	16.3%	16.7%	15.8%
65 Posey	8.2%	8.0%	18.4%	18.8%	19.0%
66 Pulaski	8.3%	8.1%	15.3%	16.0%	16.5%
67 Putnam	8.6%	8.3%	16.5%	16.8%	17.0%
68 Randolph	10.0%	10.4%	19.1%	19.8%	20.2%
69 Ripley	10.8%	10.8%	19.6%	20.0%	20.8%
70 Rush	9.6%	9.2%	17.0%	17.6%	18.1%
71 St. Joseph	11.2%	10.9%	20.4%	21.3%	21.7%
72 Scott	13.5%	13.5%	23.3%	24.1%	24.8%
73 Shelby	10.2%	9.4%	17.8%	18.0%	18.3%
74 Spencer	15.9%	14.4%	17.4%	19.0%	18.7%
75 Starke	12.1%	12.1%	19.4%	20.1%	20.6%
76 Steuben	7.4%	7.5%	11.1%	11.1%	11.3%
77 Sullivan	12.3%	12.3%	20.1%	21.0%	22.0%
78 Switzerland	9.4%	8.9%	15.7%	16.5%	16.4%
79 Tippecanoe	6.8%	6.6%	14.1%	14.2%	14.3%
80 Tipton	9.1%	9.3%	18.9%	19.3%	19.4%
81 Union	9.7%	10.2%	19.2%	19.8%	19.8%
82 Vanderburgh	10.3%	10.2%	18.0%	18.4%	19.4%
83 Vermillion	12.4%	11.9%	20.7%	21.4%	21.7%
84 Vigo	10.1%	7.2%	18.0%	18.2%	18.6%
85 Wabash	10.4%	10.3%	19.4%	20.1%	20.6%
86 Warren	8.3%	8.6%	16.4%	17.0%	16.9%
87 Warrick	8.7%	8.9%	18.8%	19.6%	19.4%
88 Washington	11.1%	11.0%	20.7%	21.1%	22.0%
89 Wayne	11.2%	10.9%	19.6%	19.0%	19.9%
90 Wells	10.9%	10.1%	18.5%	19.1%	18.9%
91 White	6.9%	6.9%	13.6%	14.2%	14.5%
92 Whitley	10.4%	10.3%	21.7%	21.8%	21.9%
Totals	9.3%	9.3%	17.8%	18.2%	18.4%
Adj. %				18.2%	
				Median	19.4%
				Maximum (Blackford)	26.3%
				Minimum (Steuben)	11.3%

The Standard Deduction is by far the largest deduction available to real property owners. The significant increase in the standard deduction as a percentage of the total gross assessed value of real property beginning in Pay 2003 is due to the almost six fold increase in the maximum standard deduction.

Table 36
5 Year History of the Standard Deduction
Percentage of Gross Assessed Value of Real Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	6.0%	5.8%	17.2%	17.6%	17.4%
2 Allen	5.8%	5.7%	17.6%	17.7%	17.4%
3 Bartholomew	5.0%	4.9%	15.2%	14.6%	14.4%
4 Benton	4.6%	4.5%	11.8%	12.1%	11.4%
5 Blackford	8.7%	8.5%	22.0%	22.3%	22.1%
6 Boone	4.4%	4.3%	12.7%	13.0%	12.8%
7 Brown	7.0%	6.1%	12.0%	12.9%	N/A
8 Carroll	5.4%	5.4%	15.4%	15.6%	15.5%
9 Cass	7.2%	7.2%	18.9%	19.2%	19.0%
10 Clark	6.3%	6.1%	17.9%	18.6%	18.2%
11 Clay	7.7%	7.8%	19.6%	19.9%	19.9%
12 Clinton	6.1%	6.2%	16.6%	16.6%	16.5%
13 Crawford	8.3%	8.4%	19.5%	20.5%	20.6%
14 Daviess	6.6%	6.5%	16.8%	17.3%	17.5%
15 Dearborn	5.7%	5.7%	15.9%	16.4%	15.9%
16 Decatur	5.2%	5.1%	14.2%	14.8%	14.4%
17 DeKalb	5.6%	5.3%	14.2%	14.6%	14.4%
18 Delaware	7.2%	7.2%	18.5%	19.2%	19.2%
19 Dubois	5.0%	5.0%	16.3%	16.8%	16.6%
20 Elkhart	4.6%	4.5%	15.1%	15.4%	15.3%
21 Fayette	7.5%	7.2%	20.2%	20.5%	20.6%
22 Floyd	5.9%	5.8%	17.8%	17.9%	17.3%
23 Fountain	6.3%	6.3%	16.5%	17.1%	17.1%
24 Franklin	5.7%	5.7%	16.0%	16.4%	16.2%
25 Fulton	5.8%	5.8%	15.5%	15.9%	15.6%
26 Gibson	5.7%	5.5%	14.6%	15.0%	14.9%
27 Grant	6.0%	5.9%	16.9%	17.1%	16.9%
28 Greene	8.5%	8.5%	20.5%	20.9%	21.2%
29 Hamilton	3.5%	3.5%	10.9%	11.2%	11.2%
30 Hancock	6.0%	5.7%	16.6%	17.2%	16.9%
31 Harrison	6.8%	6.6%	17.8%	18.1%	17.8%
32 Hendricks	4.6%	4.6%	14.9%	15.8%	15.2%
33 Henry	8.8%	8.6%	20.1%	20.9%	20.9%
34 Howard	5.0%	4.9%	15.3%	15.8%	15.6%
35 Huntington	6.5%	6.4%	18.0%	18.2%	18.1%
36 Jackson	4.9%	4.8%	14.2%	15.2%	15.2%
37 Jasper	5.0%	5.0%	14.4%	14.9%	14.6%
38 Jay	7.1%	7.0%	18.3%	18.8%	18.7%
39 Jefferson	6.6%	6.6%	19.6%	19.7%	19.5%
40 Jennings	7.2%	6.4%	20.0%	20.3%	20.1%
41 Johnson	5.0%	4.9%	15.7%	16.2%	15.7%
42 Knox	6.5%	6.4%	14.0%	14.3%	14.4%
43 Kosciusko	4.5%	4.7%	11.6%	12.2%	12.1%
44 LaGrange	4.7%	4.6%	12.8%	13.2%	13.2%
45 Lake	6.4%	7.0%	15.9%	16.4%	16.2%
46 LaPorte	6.0%	5.6%	15.9%	16.3%	16.2%
47 Lawrence	9.7%	9.5%	21.9%	22.2%	21.8%
48 Madison	8.1%	8.1%	21.2%	21.4%	21.1%

Table 36
5 Year History of the Standard Deduction
Percentage of Gross Assessed Value of Real Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
49 Marion	4.6%	4.5%	14.7%	15.2%	14.9%
50 Marshall	5.4%	5.4%	14.5%	13.9%	13.9%
51 Martin	7.9%	7.7%	20.0%	20.4%	20.5%
52 Miami	6.9%	6.9%	17.8%	18.3%	18.2%
53 Monroe	4.6%	4.5%	13.4%	13.5%	13.3%
54 Montgomery	5.5%	5.5%	15.3%	15.7%	15.6%
55 Morgan	6.4%	6.2%	17.2%	17.7%	17.2%
56 Newton	5.4%	5.2%	14.6%	15.2%	15.1%
57 Noble	6.0%	5.9%	16.3%	16.3%	15.8%
58 Ohio	7.0%	7.0%	17.4%	17.4%	17.0%
59 Orange	6.8%	7.0%	18.0%	18.3%	18.3%
60 Owen	8.4%	8.3%	18.2%	19.2%	19.3%
61 Parke	6.6%	6.8%	15.1%	16.0%	15.8%
62 Perry	7.8%	7.8%	21.1%	21.4%	20.9%
63 Pike	6.5%	6.6%	17.3%	17.8%	17.7%
64 Porter	5.1%	5.1%	14.4%	14.9%	13.7%
65 Posey	4.8%	4.8%	16.6%	17.1%	17.0%
66 Pulaski	5.3%	5.3%	13.7%	14.3%	14.4%
67 Putnam	5.1%	5.1%	14.6%	15.0%	14.9%
68 Randolph	6.4%	6.4%	16.9%	17.6%	17.5%
69 Ripley	5.7%	5.6%	16.7%	17.0%	17.3%
70 Rush	6.0%	5.7%	15.1%	15.7%	15.9%
71 St. Joseph	6.6%	6.5%	17.3%	18.1%	17.9%
72 Scott	7.3%	7.2%	19.7%	20.4%	20.4%
73 Shelby	5.0%	5.0%	15.4%	15.7%	15.6%
74 Spencer	4.6%	4.6%	12.1%	14.1%	14.3%
75 Starke	7.5%	7.6%	17.4%	18.0%	17.7%
76 Steuben	4.2%	4.3%	9.6%	9.8%	9.8%
77 Sullivan	8.0%	8.0%	17.9%	18.6%	18.6%
78 Switzerland	6.4%	6.0%	14.2%	14.9%	14.3%
79 Tippecanoe	4.1%	4.1%	12.5%	12.8%	12.8%
80 Tipton	5.8%	5.8%	16.9%	17.1%	16.9%
81 Union	6.6%	6.3%	16.4%	17.6%	17.3%
82 Vanderburgh	6.2%	6.0%	15.7%	16.0%	16.2%
83 Vermillion	7.8%	7.7%	18.1%	18.6%	18.1%
84 Vigo	5.8%	4.0%	15.1%	15.3%	15.3%
85 Wabash	6.3%	6.3%	17.2%	17.8%	17.8%
86 Warren	5.5%	5.6%	14.5%	15.0%	15.1%
87 Warrick	5.6%	5.7%	17.1%	17.7%	17.4%
88 Washington	7.0%	7.0%	18.4%	18.8%	19.0%
89 Wayne	6.4%	6.3%	16.8%	16.4%	16.4%
90 Wells	5.8%	5.7%	16.3%	17.1%	16.6%
91 White	4.6%	4.6%	12.3%	12.8%	12.9%
92 Whitley	6.5%	6.5%	17.4%	17.7%	17.6%
Totals	5.5%	5.4%	15.5%	15.9%	15.7%
			Adj. %	15.9%	

Median **16.6%**
Maximum (Blackford) **22.1%**
Minimum (Steuben) **9.8%**

The mortgage deduction as a percentage of the gross assessed value of real property has remained stable since Pay 2003 in spite of its growth in terms of dollars (see Table 16). The percentage decrease in Pay 2003 is because the growth in real property assessed value was larger than the growth in the deduction amount. The mortgage deduction, unlike the standard deduction, was not changed as part of the Pay 2003 tax restructuring.

Table 37
5 Year History of Mortgage Deduction
Percentage of Gross Assessed Value of Real Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	1.8%	1.8%	1.0%	1.0%	1.0%
2 Allen	2.2%	2.1%	1.2%	1.2%	1.2%
3 Bartholomew	1.6%	1.6%	0.8%	0.8%	0.8%
4 Benton	1.4%	1.4%	0.8%	0.8%	0.7%
5 Blackford	2.7%	2.7%	1.5%	1.5%	1.5%
6 Boone	1.5%	1.5%	0.8%	0.8%	0.8%
7 Brown	2.0%	1.9%	0.6%	0.7%	N/A
8 Carroll	1.5%	1.6%	0.9%	0.9%	0.9%
9 Cass	2.1%	2.1%	1.2%	1.2%	1.2%
10 Clark	2.1%	2.1%	1.2%	1.2%	1.2%
11 Clay	2.1%	2.1%	1.1%	1.2%	1.2%
12 Clinton	1.9%	1.9%	1.0%	1.0%	1.0%
13 Crawford	2.4%	2.4%	1.6%	1.7%	1.7%
14 Daviess	1.8%	1.7%	1.0%	1.0%	1.1%
15 Dearborn	1.9%	1.8%	0.9%	0.8%	0.7%
16 Decatur	1.7%	1.7%	0.9%	1.0%	0.9%
17 DeKalb	1.6%	1.6%	0.8%	0.8%	0.8%
18 Delaware	2.3%	2.3%	1.2%	1.2%	1.2%
19 Dubois	1.4%	1.4%	0.8%	0.9%	0.8%
20 Elkhart	1.4%	1.4%	0.8%	0.9%	0.9%
21 Fayette	1.9%	1.9%	1.0%	1.2%	1.2%
22 Floyd	1.8%	1.8%	1.0%	1.0%	1.0%
23 Fountain	1.4%	1.5%	0.8%	1.0%	1.0%
24 Franklin	1.5%	1.5%	0.8%	0.8%	0.9%
25 Fulton	1.7%	1.7%	1.0%	1.0%	1.0%
26 Gibson	1.5%	1.5%	0.9%	0.9%	0.9%
27 Grant	1.7%	1.7%	1.0%	1.1%	1.0%
28 Greene	2.2%	2.3%	1.3%	1.4%	1.5%
29 Hamilton	1.5%	1.5%	0.8%	0.8%	0.8%
30 Hancock	2.0%	1.9%	1.0%	1.1%	1.0%
31 Harrison	1.9%	1.9%	1.0%	1.0%	1.0%
32 Hendricks	1.9%	1.9%	1.0%	1.1%	1.0%
33 Henry	2.4%	2.4%	1.1%	1.2%	1.2%
34 Howard	1.8%	1.8%	1.1%	1.1%	1.1%
35 Huntington	2.2%	2.1%	1.2%	1.2%	1.2%
36 Jackson	1.4%	1.4%	0.8%	0.9%	0.9%
37 Jasper	1.5%	1.5%	0.8%	0.8%	0.8%
38 Jay	1.9%	1.9%	1.1%	1.2%	1.2%
39 Jefferson	2.1%	2.1%	1.2%	1.3%	1.2%
40 Jennings	2.2%	1.9%	1.2%	1.3%	1.3%
41 Johnson	1.7%	1.7%	0.9%	1.0%	0.9%
42 Knox	1.9%	1.9%	0.9%	1.0%	1.0%
43 Kosciusko	1.4%	1.5%	0.7%	0.7%	0.7%
44 LaGrange	1.2%	1.2%	0.7%	0.7%	0.7%
45 Lake	2.5%	2.7%	1.2%	1.2%	1.2%
46 LaPorte	1.8%	1.7%	0.9%	1.0%	1.0%
47 Lawrence	2.7%	2.7%	1.4%	1.4%	1.3%
48 Madison	2.4%	2.5%	1.3%	1.4%	1.4%

Table 37
5 Year History of Mortgage Deduction
Percentage of Gross Assessed Value of Real Property

County	Pay 2001	Pay 2002	Pay 2003	Pay 2004	Pay 2005
49 Marion	1.6%	1.6%	1.0%	0.9%	0.9%
50 Marshall	1.7%	1.7%	0.9%	0.9%	0.9%
51 Martin	1.9%	2.0%	1.2%	1.3%	1.2%
52 Miami	2.3%	2.3%	1.3%	1.4%	1.4%
53 Monroe	1.5%	1.5%	0.8%	0.8%	0.9%
54 Montgomery	1.8%	1.7%	0.9%	0.9%	0.9%
55 Morgan	2.0%	1.9%	1.0%	1.0%	0.9%
56 Newton	1.5%	1.5%	0.8%	0.9%	0.9%
57 Noble	1.9%	1.7%	0.9%	0.7%	0.9%
58 Ohio	2.7%	2.6%	1.3%	1.3%	1.1%
59 Orange	1.7%	1.7%	1.1%	1.2%	1.1%
60 Owen	2.4%	2.5%	1.1%	1.2%	1.2%
61 Parke	1.7%	1.8%	1.0%	1.2%	1.1%
62 Perry	2.1%	2.1%	1.3%	1.3%	1.3%
63 Pike	1.7%	1.8%	1.1%	1.1%	1.1%
64 Porter	1.8%	1.8%	0.9%	0.9%	0.9%
65 Posey	1.4%	1.4%	0.9%	1.0%	1.0%
66 Pulaski	1.4%	1.4%	0.8%	0.8%	0.8%
67 Putnam	1.7%	1.7%	0.8%	0.9%	0.8%
68 Randolph	1.6%	1.6%	0.9%	1.0%	0.9%
69 Ripley	2.2%	2.2%	1.3%	1.3%	1.3%
70 Rush	1.6%	1.5%	0.8%	0.9%	0.9%
71 St. Joseph	2.1%	2.1%	1.1%	1.2%	1.2%
72 Scott	2.1%	2.1%	1.1%	1.2%	1.2%
73 Shelby	1.5%	1.5%	0.9%	0.9%	0.9%
74 Spencer	1.2%	1.3%	0.7%	0.8%	0.8%
75 Starke	2.0%	2.0%	1.0%	1.0%	1.0%
76 Steuben	1.4%	1.4%	0.6%	0.7%	0.7%
77 Sullivan	2.4%	2.4%	1.3%	1.3%	1.3%
78 Switzerland	1.8%	1.7%	0.9%	1.0%	0.9%
79 Tippecanoe	1.5%	1.5%	0.8%	0.8%	0.8%
80 Tipton	1.9%	2.0%	1.1%	1.1%	1.1%
81 Union	1.9%	1.9%	1.0%	1.1%	1.0%
82 Vanderburgh	2.0%	2.0%	1.0%	1.1%	1.1%
83 Vermillion	2.2%	2.2%	1.2%	1.4%	1.3%
84 Vigo	1.8%	1.2%	1.0%	1.0%	1.0%
85 Wabash	1.8%	1.8%	1.0%	1.0%	1.0%
86 Warren	1.4%	1.4%	0.8%	0.9%	0.9%
87 Warrick	2.2%	2.2%	1.2%	1.2%	1.1%
88 Washington	1.8%	1.9%	1.1%	1.2%	1.2%
89 Wayne	1.8%	1.8%	1.0%	1.0%	1.0%
90 Wells	1.7%	1.7%	0.9%	1.0%	1.0%
91 White	1.3%	1.3%	0.7%	0.7%	0.7%
92 Whitley	2.0%	2.0%	1.0%	1.0%	1.1%
Totals	1.8%	1.8%	1.0%	1.0%	1.0%
			Adj. %	1.0%	
				Median	1.0%
				Maximum (Crawford)	1.7%
				Minimum (Multiple)	0.7%

ERA deductions as a percentage of gross assessed value of real property decreased for Pay 2003 and have remained at about that level in subsequent years. As with the mortgage deduction, the initial decrease was in spite of growth in dollar terms (see Table 17). Again, the percentage decrease was because total assessed value grew faster than ERA deductions.

Table 38
5 Year History of the Real Property Rehab. & Economic Revitalization Deduction
Percentage of Gross Assessed Value of Real Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	1.0%	1.1%	0.6%	0.9%	0.9%
2 Allen	0.9%	0.8%	0.6%	0.6%	0.5%
3 Bartholomew	1.5%	1.5%	1.0%	0.8%	0.8%
4 Benton	0.5%	0.4%	0.4%	0.7%	0.6%
5 Blackford	2.7%	2.2%	0.8%	0.7%	0.6%
6 Boone	3.8%	2.9%	1.5%	1.2%	2.8%
7 Brown	0.0%	0.0%	0.0%	0.0%	N/A
8 Carroll	0.2%	0.1%	0.0%	0.0%	0.0%
9 Cass	0.9%	1.0%	0.6%	0.0%	0.4%
10 Clark	3.2%	3.0%	1.9%	0.7%	0.5%
11 Clay	0.2%	0.5%	0.3%	0.5%	0.4%
12 Clinton	0.8%	0.6%	0.4%	0.4%	0.7%
13 Crawford	0.0%	0.0%	0.0%	0.0%	0.0%
14 Daviess	3.2%	2.9%	2.0%	1.6%	1.2%
15 Dearborn	0.3%	0.2%	0.2%	0.1%	0.4%
16 Decatur	2.1%	1.8%	1.2%	1.4%	1.0%
17 DeKalb	6.2%	4.9%	2.6%	2.0%	1.7%
18 Delaware	0.8%	1.2%	0.9%	0.7%	0.5%
19 Dubois	0.3%	0.3%	0.1%	0.0%	0.1%
20 Elkhart	0.2%	0.2%	0.1%	0.1%	0.1%
21 Fayette	0.3%	0.4%	0.2%	0.3%	0.2%
22 Floyd	1.4%	1.3%	0.9%	0.8%	0.5%
23 Fountain	1.0%	0.8%	0.6%	0.4%	0.6%
24 Franklin	0.7%	0.1%	0.0%	0.2%	0.1%
25 Fulton	0.9%	0.7%	0.7%	0.4%	0.3%
26 Gibson	8.5%	7.3%	11.2%	10.1%	8.1%
27 Grant	2.3%	3.0%	1.7%	1.5%	1.4%
28 Greene	0.1%	0.0%	0.0%	0.1%	0.1%
29 Hamilton	0.5%	0.4%	0.3%	0.5%	0.4%
30 Hancock	1.1%	0.8%	0.7%	0.8%	0.7%
31 Harrison	0.3%	0.3%	0.2%	0.1%	0.1%
32 Hendricks	3.0%	3.7%	3.3%	3.1%	3.2%
33 Henry	0.9%	1.4%	1.3%	1.3%	1.0%
34 Howard	1.8%	1.4%	1.3%	1.2%	0.9%
35 Huntington	1.0%	1.5%	0.7%	0.7%	0.5%
36 Jackson	2.9%	2.5%	1.7%	1.2%	1.0%
37 Jasper	3.4%	3.7%	2.3%	1.8%	1.3%
38 Jay	1.8%	1.6%	0.5%	0.4%	0.3%
39 Jefferson	1.6%	1.4%	0.6%	0.8%	0.6%
40 Jennings	2.9%	2.4%	1.2%	0.8%	0.5%
41 Johnson	0.6%	1.3%	0.8%	0.7%	0.8%
42 Knox	0.1%	0.2%	0.1%	0.2%	0.5%
43 Kosciusko	0.4%	0.3%	0.2%	0.1%	0.1%
44 LaGrange	0.4%	0.3%	0.4%	0.3%	0.3%
45 Lake	1.0%	1.1%	1.2%	0.9%	0.9%
46 LaPorte	0.4%	3.5%	0.2%	0.3%	0.2%
47 Lawrence	0.3%	0.6%	0.4%	0.4%	0.5%
48 Madison	2.0%	2.0%	1.3%	1.1%	1.3%

Table 38
5 Year History of the Real Property Rehab. & Economic Revitalization Deduction
Percentage of Gross Assessed Value of Real Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
49 Marion	0.8%	0.8%	0.5%	0.5%	0.5%
50 Marshall	1.0%	1.2%	0.9%	0.7%	0.6%
51 Martin	0.5%	0.5%	0.4%	0.3%	0.2%
52 Miami	0.3%	0.2%	0.4%	1.0%	0.6%
53 Monroe	0.7%	1.0%	1.1%	1.0%	1.0%
54 Montgomery	0.6%	0.9%	1.0%	1.1%	0.8%
55 Morgan	0.7%	0.6%	0.7%	0.7%	0.6%
56 Newton	0.0%	0.0%	0.0%	3.2%	2.9%
57 Noble	1.5%	1.4%	0.8%	0.7%	0.5%
58 Ohio	0.0%	0.0%	0.0%	0.0%	0.0%
59 Orange	2.4%	1.8%	1.5%	1.1%	0.8%
60 Owen	0.0%	0.0%	0.0%	0.0%	0.0%
61 Parke	0.1%	0.1%	0.3%	0.4%	0.2%
62 Perry	0.2%	0.2%	0.1%	0.0%	0.2%
63 Pike	0.0%	0.0%	0.0%	0.0%	0.0%
64 Porter	1.3%	1.7%	0.8%	0.6%	0.6%
65 Posey	1.2%	1.1%	0.4%	0.3%	0.2%
66 Pulaski	0.5%	0.3%	0.1%	0.2%	0.2%
67 Putnam	1.1%	0.8%	0.7%	0.6%	0.5%
68 Randolph	1.0%	1.3%	0.8%	0.5%	0.4%
69 Ripley	1.8%	2.1%	1.1%	1.0%	1.0%
70 Rush	0.9%	0.9%	0.4%	0.3%	0.2%
71 St. Joseph	1.4%	1.4%	1.5%	1.4%	1.5%
72 Scott	2.3%	2.3%	1.6%	1.3%	1.2%
73 Shelby	3.0%	2.3%	1.2%	1.0%	0.9%
74 Spencer	9.4%	7.8%	4.4%	3.7%	2.8%
75 Starke	0.7%	0.7%	0.3%	0.2%	0.1%
76 Steuben	1.3%	1.3%	0.7%	0.6%	0.5%
77 Sullivan	0.0%	0.0%	0.0%	0.0%	0.0%
78 Switzerland	0.0%	0.0%	0.0%	0.0%	0.0%
79 Tippecanoe	0.9%	0.7%	0.7%	0.5%	0.4%
80 Tipton	0.6%	0.8%	0.5%	0.5%	0.5%
81 Union	0.0%	0.9%	1.2%	0.5%	0.4%
82 Vanderburgh	1.1%	1.2%	0.8%	0.7%	1.0%
83 Vermillion	0.2%	0.1%	0.2%	0.2%	0.1%
84 Vigo	1.3%	1.1%	1.3%	1.1%	0.9%
85 Wabash	1.2%	1.0%	0.4%	0.4%	0.3%
86 Warren	0.4%	0.7%	0.6%	0.6%	0.4%
87 Warrick	0.3%	0.3%	0.2%	0.3%	0.2%
88 Washington	0.9%	0.7%	0.4%	0.3%	0.2%
89 Wayne	1.6%	1.4%	1.0%	0.9%	1.0%
90 Wells	2.7%	2.1%	1.0%	0.7%	0.7%
91 White	0.4%	0.4%	0.3%	0.3%	0.2%
92 Whitley	1.2%	1.1%	2.9%	2.6%	2.4%
Totals	1.2%	1.2%	0.9%	0.8%	0.8%
			Adj. %	0.8%	
				Median	0.5%
				Maximum (Gibson)	8.1%
				Minimum (Multiple)	0.0%

Miscellaneous deductions as a percentage of gross assessed value of real property decreased for Pay 2003. This was because there were no changes to the maximum allowable deduction amounts for Pay 2003, to compensate for the significant growth in assessed value. The issue was addressed with legislation passed during the 2004 session effective for Pay 2005. As a result, deductions in Pay 2005 returned to pre-2003 reassessment levels.

Table 39
5 Year History of the All Other Real Property Deductions*
Percentage of Gross Assessed Value of Real Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	0.8%	0.8%	0.4%	0.6%	0.9%
2 Allen	0.6%	0.6%	0.4%	0.4%	0.7%
3 Bartholomew	0.7%	0.7%	0.4%	0.4%	0.8%
4 Benton	0.8%	0.7%	0.4%	0.4%	0.7%
5 Blackford	2.0%	2.0%	1.1%	1.2%	2.2%
6 Boone	0.5%	0.5%	0.3%	0.3%	0.5%
7 Brown	1.0%	0.9%	0.3%	0.3%	N/A
8 Carroll	0.9%	0.9%	0.5%	0.6%	1.0%
9 Cass	1.1%	1.1%	0.6%	0.6%	1.3%
10 Clark	1.4%	1.4%	0.6%	0.7%	1.4%
11 Clay	1.6%	1.5%	0.8%	0.9%	1.5%
12 Clinton	1.1%	1.1%	0.6%	0.6%	1.1%
13 Crawford	2.6%	2.6%	1.7%	1.8%	3.1%
14 Daviess	1.3%	1.2%	0.8%	0.8%	1.5%
15 Dearborn	0.9%	0.9%	0.5%	0.5%	0.9%
16 Decatur	1.3%	1.2%	0.7%	0.7%	1.1%
17 DeKalb	0.6%	0.6%	0.3%	0.4%	0.7%
18 Delaware	1.3%	1.3%	0.7%	0.8%	1.6%
19 Dubois	0.7%	0.7%	0.5%	0.6%	1.0%
20 Elkhart	0.5%	0.5%	0.3%	0.3%	0.7%
21 Fayette	1.4%	1.4%	0.8%	0.9%	1.8%
22 Floyd	1.0%	0.9%	0.5%	0.5%	1.0%
23 Fountain	1.4%	1.3%	0.8%	0.9%	1.7%
24 Franklin	0.8%	1.5%	0.4%	0.5%	0.9%
25 Fulton	1.1%	1.1%	0.6%	0.7%	0.9%
26 Gibson	1.1%	1.1%	0.7%	0.7%	1.3%
27 Grant	1.2%	1.2%	0.7%	0.8%	1.4%
28 Greene	2.1%	2.0%	1.2%	1.3%	2.5%
29 Hamilton	0.2%	0.2%	0.1%	0.1%	0.2%
30 Hancock	0.6%	0.5%	0.3%	0.3%	0.6%
31 Harrison	1.2%	1.2%	0.6%	0.7%	1.3%
32 Hendricks	0.4%	0.4%	0.2%	0.2%	0.4%
33 Henry	1.6%	1.6%	0.6%	0.8%	1.7%
34 Howard	0.8%	0.8%	0.5%	0.5%	0.9%
35 Huntington	1.3%	1.3%	0.8%	0.8%	1.3%
36 Jackson	0.9%	0.8%	0.5%	0.6%	1.1%
37 Jasper	0.7%	0.7%	0.4%	0.4%	0.8%
38 Jay	1.5%	1.5%	0.8%	0.9%	1.8%
39 Jefferson	1.2%	1.2%	0.7%	0.7%	1.5%
40 Jennings	1.5%	1.2%	0.9%	0.9%	1.7%
41 Johnson	0.4%	0.4%	0.2%	0.2%	0.5%
42 Knox	1.6%	1.6%	0.8%	0.9%	1.6%
43 Kosciusko	0.5%	0.5%	0.3%	0.3%	0.6%
44 LaGrange	0.5%	0.5%	0.3%	0.3%	0.5%
45 Lake	1.0%	1.1%	0.5%	0.6%	1.1%
46 LaPorte	1.0%	0.9%	0.5%	0.6%	1.2%
47 Lawrence	2.1%	2.0%	1.1%	1.1%	2.2%
48 Madison	1.4%	1.4%	0.7%	1.0%	1.5%
49 Marion	0.5%	0.5%	0.3%	0.3%	0.6%

Table 39
5 Year History of the All Other Real Property Deductions*
Percentage of Gross Assessed Value of Real Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
50 Marshall	0.7%	0.7%	0.3%	0.4%	0.7%
51 Martin	1.7%	1.7%	1.0%	1.1%	2.0%
52 Miami	1.3%	1.2%	0.7%	0.7%	1.3%
53 Monroe	0.7%	0.6%	0.2%	0.4%	0.7%
54 Montgomery	0.9%	0.9%	0.5%	0.5%	1.0%
55 Morgan	0.7%	0.7%	0.4%	0.4%	0.7%
56 Newton	0.7%	0.7%	0.3%	0.4%	0.9%
57 Noble	1.0%	1.0%	0.5%	0.8%	1.1%
58 Ohio	1.1%	0.8%	0.3%	0.5%	0.9%
59 Orange	1.2%	1.2%	0.7%	0.8%	1.4%
60 Owen	1.4%	1.3%	0.6%	0.7%	1.3%
61 Parke	1.4%	1.4%	0.8%	0.8%	1.3%
62 Perry	1.9%	1.8%	1.0%	1.1%	2.1%
63 Pike	1.5%	1.4%	0.9%	1.0%	1.8%
64 Porter	0.5%	0.5%	0.2%	0.3%	0.5%
65 Posey	0.7%	0.7%	0.5%	0.5%	0.9%
66 Pulaski	1.1%	1.1%	0.6%	0.7%	1.1%
67 Putnam	0.7%	0.7%	0.4%	0.4%	0.8%
68 Randolph	1.1%	1.1%	0.6%	0.7%	1.3%
69 Ripley	1.1%	1.0%	0.5%	0.7%	1.2%
70 Rush	1.1%	1.0%	0.6%	0.6%	1.1%
71 St. Joseph	1.1%	1.0%	0.5%	0.5%	1.1%
72 Scott	1.8%	1.8%	0.9%	1.1%	2.1%
73 Shelby	0.7%	0.7%	0.3%	0.4%	0.8%
74 Spencer	0.7%	0.7%	0.3%	0.4%	0.8%
75 Starke	1.9%	1.9%	0.7%	0.9%	1.8%
76 Steuben	0.5%	0.5%	0.2%	0.2%	0.4%
77 Sullivan	1.9%	1.9%	0.9%	1.1%	2.0%
78 Switzerland	1.2%	1.1%	0.5%	0.6%	1.2%
79 Tippecanoe	0.3%	0.3%	0.2%	0.2%	0.4%
80 Tipton	0.8%	0.7%	0.5%	0.6%	1.0%
81 Union	1.2%	1.1%	0.6%	0.7%	1.2%
82 Vanderburgh	1.1%	1.0%	0.5%	0.6%	1.2%
83 Vermillion	2.2%	2.0%	1.2%	1.3%	2.2%
84 Vigo	1.2%	0.8%	0.7%	0.7%	1.4%
85 Wabash	1.2%	1.2%	0.8%	0.9%	1.5%
86 Warren	0.9%	0.9%	0.5%	0.5%	0.5%
87 Warrick	0.7%	0.7%	0.3%	0.4%	0.7%
88 Washington	1.4%	1.4%	0.8%	0.8%	1.7%
89 Wayne	1.4%	1.4%	0.8%	0.8%	1.4%
90 Wells	0.6%	0.6%	0.3%	0.3%	0.7%
91 White	0.7%	0.7%	0.4%	0.4%	0.8%
92 Whitley	0.7%	0.8%	0.4%	0.5%	0.8%
Totals	0.8%	0.8%	0.4%	0.5%	0.9%
			Adj. %	0.5%	
				Median	1.1%
				Maximum (Crawford)	3.1%
				Minimum (Hamilton)	0.2%

* All other deductions includes Age 65, Veterans', Blind or Disabled, Energy Systems & Fertilizer Storage Deductions.

The changes in the percentage of non-taxable personal property over the last three pay years reflect the changes in personal property valuation methods previously discussed. The breakout between personal property exemptions and deductions is provided in Tables 41 and 42.

Table 40
5 Year History of Personal Property Exemptions & Deductions
Percentage of Gross Assessed Value of Personal Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	5.8%	2.9%	6.6%	10.7%	12.7%
2 Allen	7.8%	6.0%	13.3%	10.3%	10.4%
3 Bartholomew	11.0%	23.1%	16.6%	16.4%	16.2%
4 Benton	2.2%	2.3%	4.4%	3.6%	3.4%
5 Blackford	8.9%	7.8%	11.4%	5.0%	5.9%
6 Boone	3.4%	3.1%	4.1%	2.4%	2.5%
7 Brown	1.6%	1.5%	2.3%	1.5%	N/A
8 Carroll	1.0%	1.2%	1.6%	3.9%	1.2%
9 Cass	0.5%	0.5%	0.6%	0.9%	7.6%
10 Clark	5.2%	5.0%	5.1%	5.7%	4.2%
11 Clay	0.3%	1.8%	8.9%	8.7%	6.3%
12 Clinton	2.8%	3.3%	4.4%	8.0%	5.0%
13 Crawford	0.1%	0.1%	0.1%	0.1%	0.4%
14 Daviess	0.2%	24.3%	31.4%	25.4%	10.9%
15 Dearborn	1.6%	1.6%	1.1%	1.2%	1.0%
16 Decatur	20.3%	10.6%	10.7%	4.4%	4.9%
17 DeKalb	35.2%	33.7%	39.6%	26.7%	25.2%
18 Delaware	9.4%	7.3%	11.8%	10.0%	11.5%
19 Dubois	2.3%	2.0%	3.3%	4.7%	4.7%
20 Elkhart	4.5%	4.8%	5.8%	5.4%	5.2%
21 Fayette	19.3%	21.9%	31.2%	24.4%	23.9%
22 Floyd	8.9%	8.0%	8.3%	5.4%	4.8%
23 Fountain	7.2%	9.5%	21.2%	13.8%	15.8%
24 Franklin	0.0%	0.0%	2.3%	0.2%	0.4%
25 Fulton	6.4%	5.7%	6.5%	6.4%	4.9%
26 Gibson	26.0%	36.7%	38.3%	43.5%	43.5%
27 Grant	12.2%	14.1%	32.2%	23.8%	23.3%
28 Greene	0.6%	0.4%	0.4%	0.1%	0.4%
29 Hamilton	2.0%	2.3%	2.0%	2.7%	13.7%
30 Hancock	9.6%	7.7%	12.6%	12.6%	11.2%
31 Harrison	2.8%	12.4%	19.2%	20.1%	14.7%
32 Hendricks	0.4%	0.5%	0.6%	0.2%	0.8%
33 Henry	8.1%	9.9%	16.6%	10.7%	12.4%
34 Howard	25.3%	28.1%	41.3%	32.1%	32.2%
35 Huntington	7.6%	11.3%	14.8%	11.3%	13.1%
36 Jackson	17.7%	15.3%	24.7%	17.3%	15.0%
37 Jasper	6.9%	6.0%	10.2%	5.9%	5.5%
38 Jay	16.7%	15.9%	23.1%	20.6%	14.4%
39 Jefferson	8.9%	4.9%	6.3%	11.6%	10.1%
40 Jennings	15.9%	14.0%	15.9%	6.5%	6.7%
41 Johnson	8.7%	7.8%	9.2%	6.9%	5.8%
42 Knox	0.8%	0.0%	45.3%	44.2%	35.7%
43 Kosciusko	4.3%	1.0%	2.7%	3.3%	4.6%
44 LaGrange	1.5%	1.4%	1.6%	1.8%	4.3%
45 Lake	12.5%	15.1%	31.3%	16.7%	15.6%
46 LaPorte	12.7%	12.2%	16.7%	14.8%	14.3%
47 Lawrence	16.2%	17.1%	17.2%	9.7%	11.0%
48 Madison	10.5%	9.2%	12.6%	10.3%	4.6%

Table 40
5 Year History of Personal Property Exemptions & Deductions
Percentage of Gross Assessed Value of Personal Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
49 Marion	6.8%	7.8%	9.2%	13.0%	11.2%
50 Marshall	8.8%	11.0%	14.2%	8.7%	10.6%
51 Martin	5.3%	4.4%	1.6%	1.1%	1.1%
52 Miami	3.3%	4.1%	3.2%	4.3%	0.0%
53 Monroe	11.0%	10.1%	8.0%	11.3%	11.5%
54 Montgomery	7.7%	6.7%	19.0%	11.9%	14.2%
55 Morgan	3.0%	2.7%	8.5%	10.4%	10.2%
56 Newton	0.0%	0.0%	0.1%	5.7%	5.1%
57 Noble	9.5%	9.2%	14.0%	11.2%	15.0%
58 Ohio	0.5%	0.5%	0.8%	1.1%	0.1%
59 Orange	0.0%	1.9%	2.2%	2.7%	3.0%
60 Owen	0.6%	0.5%	0.7%	0.0%	0.7%
61 Parke	0.9%	0.6%	1.0%	6.9%	5.6%
62 Perry	0.8%	0.8%	5.1%	0.8%	13.9%
63 Pike	0.1%	0.2%	0.2%	0.1%	0.3%
64 Porter	8.5%	8.6%	11.2%	6.8%	5.7%
65 Posey	1.2%	1.7%	2.3%	2.0%	1.2%
66 Pulaski	5.1%	3.2%	6.0%	5.3%	3.3%
67 Putnam	1.6%	1.2%	25.7%	19.5%	13.8%
68 Randolph	0.8%	0.6%	8.4%	13.7%	13.9%
69 Ripley	1.3%	0.4%	9.9%	10.6%	4.5%
70 Rush	13.6%	16.6%	21.0%	19.5%	15.0%
71 St. Joseph	14.5%	15.5%	21.6%	18.4%	12.9%
72 Scott	8.3%	5.4%	18.3%	14.6%	22.8%
73 Shelby	15.6%	14.2%	22.8%	15.6%	14.0%
74 Spencer	39.8%	36.9%	54.4%	39.9%	32.7%
75 Starke	4.2%	4.5%	0.9%	1.1%	0.9%
76 Steuben	6.9%	6.0%	7.0%	8.1%	8.7%
77 Sullivan	0.1%	0.0%	0.1%	0.1%	0.1%
78 Switzerland	0.0%	0.0%	0.0%	0.0%	0.1%
79 Tippecanoe	14.7%	13.8%	15.3%	13.8%	15.2%
80 Tipton	6.1%	6.0%	12.9%	9.6%	11.6%
81 Union	0.2%	0.1%	15.8%	15.0%	0.3%
82 Vanderburgh	14.1%	14.9%	14.9%	14.7%	14.7%
83 Vermillion	0.2%	36.7%	8.1%	34.3%	29.0%
84 Vigo	14.9%	14.0%	23.8%	19.2%	27.3%
85 Wabash	2.6%	2.3%	2.0%	2.1%	4.1%
86 Warren	2.6%	5.7%	3.7%	2.9%	4.7%
87 Warrick	0.6%	0.1%	0.3%	0.4%	0.3%
88 Washington	5.1%	2.9%	0.9%	17.0%	18.6%
89 Wayne	17.0%	16.8%	20.5%	19.9%	16.2%
90 Wells	9.6%	11.5%	33.5%	36.8%	36.6%
91 White	1.1%	0.7%	0.8%	0.7%	1.1%
92 Whitley	2.5%	2.6%	3.1%	2.5%	4.1%
Totals	10.1%	10.8%	15.6%	13.5%	13.2%
			Adj. %	13.5%	

Median **8.7%**
Maximum (Gibson) **43.5%**
Minimum (Miami) **0.0%**

In spite of fluctuations at the county level and changes in reported dollar value, the statewide percentage of personal property exemptions has remained relatively stable over the last three pay years.

Table 41
5 Year History of Personal Property Exemptions
Percentage of Gross Assessed Value of Personal Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	0.6%	0.6%	0.8%	1.1%	1.2%
2 Allen	1.4%	1.4%	4.0%	3.7%	4.5%
3 Bartholomew	0.4%	0.1%	0.0%	0.0%	0.0%
4 Benton	0.3%	0.4%	0.4%	0.3%	0.5%
5 Blackford	0.5%	0.4%	0.4%	0.5%	0.6%
6 Boone	0.9%	1.0%	0.9%	0.9%	1.4%
7 Brown	1.5%	1.5%	2.2%	1.5%	N/A
8 Carroll	0.3%	0.5%	1.0%	0.8%	1.0%
9 Cass	0.5%	0.5%	0.6%	0.9%	1.2%
10 Clark	0.7%	0.8%	3.0%	1.0%	1.3%
11 Clay	0.3%	1.8%	4.1%	4.5%	0.9%
12 Clinton	2.8%	3.3%	3.7%	2.8%	3.3%
13 Crawford	0.1%	0.1%	0.1%	0.1%	0.4%
14 Daviess	0.2%	0.2%	0.1%	0.3%	0.4%
15 Dearborn	1.6%	1.6%	0.2%	0.3%	0.3%
16 Decatur	16.2%	5.8%	5.4%	1.6%	1.8%
17 DeKalb	0.0%	0.0%	0.1%	1.0%	0.7%
18 Delaware	5.8%	4.4%	6.8%	7.2%	8.3%
19 Dubois	2.1%	1.9%	3.1%	4.6%	4.6%
20 Elkhart	2.5%	2.8%	3.8%	4.2%	4.1%
21 Fayette	2.1%	2.1%	2.4%	3.5%	4.3%
22 Floyd	0.7%	0.9%	0.8%	1.1%	1.2%
23 Fountain	1.0%	3.0%	8.8%	3.0%	0.2%
24 Franklin	0.0%	0.0%	0.0%	0.2%	0.1%
25 Fulton	0.4%	0.4%	0.5%	0.6%	0.6%
26 Gibson	0.5%	0.6%	0.5%	0.6%	0.6%
27 Grant	4.5%	4.4%	12.7%	6.1%	6.4%
28 Greene	0.5%	0.3%	0.2%	0.0%	0.1%
29 Hamilton	1.9%	2.2%	1.8%	2.2%	3.1%
30 Hancock	0.5%	0.6%	0.5%	0.5%	0.5%
31 Harrison	0.8%	0.7%	19.2%	0.7%	0.9%
32 Hendricks	0.4%	0.5%	0.6%	0.2%	0.8%
33 Henry	1.0%	2.5%	2.4%	2.4%	2.6%
34 Howard	1.3%	1.4%	1.5%	1.2%	0.3%
35 Huntington	5.4%	4.8%	4.0%	4.8%	4.6%
36 Jackson	3.6%	3.8%	3.8%	4.5%	1.8%
37 Jasper	0.1%	0.1%	0.1%	0.1%	0.1%
38 Jay	0.5%	0.6%	0.6%	0.8%	0.8%
39 Jefferson	3.2%	3.4%	6.3%	1.8%	4.5%
40 Jennings	0.2%	0.2%	2.0%	2.9%	4.4%
41 Johnson	1.2%	1.2%	1.2%	1.4%	1.4%
42 Knox	0.8%	0.0%	1.0%	1.2%	1.2%
43 Kosciusko	1.1%	1.0%	1.2%	1.4%	1.8%
44 LaGrange	0.7%	0.7%	0.7%	0.8%	0.8%
45 Lake	3.4%	4.3%	5.4%	4.4%	5.2%
46 LaPorte	4.1%	4.6%	8.2%	5.7%	5.4%
47 Lawrence	1.9%	1.9%	1.0%	2.3%	0.7%
48 Madison	7.0%	7.0%	7.9%	6.9%	1.2%
49 Marion	4.2%	5.6%	4.8%	7.5%	6.7%

Table 41
5 Year History of Personal Property Exemptions
Percentage of Gross Assessed Value of Personal Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
50 Marshall	3.6%	6.1%	6.8%	6.6%	6.3%
51 Martin	1.1%	1.1%	0.6%	1.1%	1.1%
52 Miami	0.0%	0.1%	0.2%	0.2%	0.0%
53 Monroe	5.1%	5.3%	6.6%	6.6%	6.1%
54 Montgomery	1.2%	1.4%	2.0%	0.8%	1.9%
55 Morgan	1.8%	1.7%	0.4%	1.4%	1.5%
56 Newton	0.0%	0.0%	0.1%	0.2%	0.2%
57 Noble	1.3%	0.5%	0.8%	0.3%	1.2%
58 Ohio	0.5%	0.5%	0.8%	1.1%	0.1%
59 Orange	0.0%	1.9%	2.2%	2.7%	3.0%
60 Owen	0.6%	0.5%	0.7%	0.0%	0.7%
61 Parke	0.7%	0.4%	0.8%	0.0%	0.8%
62 Perry	0.8%	0.7%	0.4%	0.8%	0.8%
63 Pike	0.1%	0.2%	0.2%	0.1%	0.3%
64 Porter	0.9%	0.9%	1.8%	1.9%	1.9%
65 Posey	0.1%	0.1%	0.1%	0.1%	0.1%
66 Pulaski	1.8%	1.6%	2.0%	3.0%	1.1%
67 Putnam	0.3%	0.2%	2.2%	3.3%	0.4%
68 Randolph	0.8%	0.6%	4.0%	3.7%	3.9%
69 Ripley	0.2%	0.4%	3.9%	0.5%	0.1%
70 Rush	1.0%	0.8%	0.2%	1.7%	1.1%
71 St. Joseph	8.3%	9.8%	8.7%	9.7%	6.6%
72 Scott	0.2%	0.2%	0.3%	0.3%	0.3%
73 Shelby	0.9%	0.3%	0.2%	0.3%	0.5%
74 Spencer	0.8%	0.8%	0.7%	1.1%	1.2%
75 Starke	0.6%	0.7%	0.9%	1.1%	0.9%
76 Steuben	2.7%	1.2%	0.5%	2.5%	2.5%
77 Sullivan	0.1%	0.0%	0.1%	0.1%	0.1%
78 Switzerland	0.0%	0.0%	0.0%	0.0%	0.1%
79 Tippecanoe	2.7%	2.8%	3.8%	3.6%	3.4%
80 Tipton	0.6%	0.7%	0.7%	0.7%	0.9%
81 Union	0.2%	0.1%	0.0%	0.3%	0.3%
82 Vanderburgh	6.8%	8.0%	9.3%	8.7%	6.9%
83 Vermillion	0.2%	0.3%	0.4%	0.0%	0.3%
84 Vigo	3.4%	1.4%	2.8%	2.5%	2.6%
85 Wabash	0.0%	0.0%	0.0%	0.2%	0.0%
86 Warren	0.1%	0.1%	0.1%	2.5%	2.4%
87 Warrick	0.6%	0.1%	0.3%	0.4%	0.3%
88 Washington	0.3%	0.0%	0.1%	0.1%	0.1%
89 Wayne	4.3%	4.8%	5.9%	5.5%	5.8%
90 Wells	1.7%	1.6%	1.3%	1.2%	1.5%
91 White	0.2%	0.3%	0.5%	0.5%	0.5%
92 Whitley	2.4%	2.6%	1.8%	1.4%	1.6%
Totals	2.7%	3.0%	3.7%	3.8%	3.5%
			Adj. %	3.8%	
				Median	1.1%
				Maximum (Delaware)	8.3%
				Minimum (Multiple)	0.0%

This table combines all personal property deductions - economic revitalization area, enterprise zone, veterans, and coal conversion/resource recovery. Additional details are provided in Tables 43 and 44.

Table 42
5 Year History of Total Personal Property Deductions
Percentage of Gross Assessed Value of Personal Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	5.2%	2.3%	5.8%	9.5%	11.6%
2 Allen	6.4%	4.6%	9.3%	6.6%	5.9%
3 Bartholomew	10.7%	22.9%	16.6%	16.4%	16.1%
4 Benton	1.9%	1.9%	4.0%	3.2%	2.9%
5 Blackford	8.5%	7.4%	11.1%	4.5%	5.3%
6 Boone	2.4%	2.0%	3.2%	1.4%	1.1%
7 Brown	0.0%	0.1%	0.1%	0.0%	N/A
8 Carroll	0.6%	0.6%	0.6%	3.1%	0.3%
9 Cass	0.0%	0.0%	0.0%	0.0%	6.4%
10 Clark	4.5%	4.3%	2.1%	4.7%	2.8%
11 Clay	0.0%	0.0%	4.8%	4.2%	5.4%
12 Clinton	0.0%	0.0%	0.8%	5.2%	1.7%
13 Crawford	0.0%	0.0%	0.0%	0.0%	0.0%
14 Daviess	0.0%	24.2%	31.3%	25.0%	10.5%
15 Dearborn	0.0%	0.0%	0.9%	0.9%	0.7%
16 Decatur	4.1%	4.8%	5.3%	2.8%	3.1%
17 DeKalb	35.2%	33.6%	39.5%	25.7%	24.5%
18 Delaware	3.6%	2.9%	5.1%	2.8%	3.2%
19 Dubois	0.1%	0.1%	0.2%	0.1%	0.1%
20 Elkhart	1.9%	2.0%	2.0%	1.2%	1.2%
21 Fayette	17.2%	19.8%	28.8%	20.9%	19.6%
22 Floyd	8.2%	7.1%	7.5%	4.2%	3.6%
23 Fountain	6.1%	6.5%	12.4%	10.9%	15.6%
24 Franklin	0.0%	0.0%	2.3%	0.0%	0.3%
25 Fulton	6.0%	5.3%	6.0%	5.9%	4.3%
26 Gibson	25.5%	36.1%	37.8%	43.0%	43.0%
27 Grant	7.7%	9.7%	19.5%	17.8%	16.9%
28 Greene	0.0%	0.0%	0.1%	0.1%	0.2%
29 Hamilton	0.2%	0.2%	0.3%	0.5%	10.6%
30 Hancock	9.1%	7.2%	12.1%	12.1%	10.7%
31 Harrison	2.0%	11.7%	0.0%	19.4%	13.8%
32 Hendricks	0.0%	0.0%	0.0%	0.0%	0.0%
33 Henry	7.2%	7.3%	14.2%	8.3%	9.8%
34 Howard	23.9%	26.8%	39.8%	30.9%	31.9%
35 Huntington	2.2%	6.5%	10.7%	6.5%	8.5%
36 Jackson	14.1%	11.5%	20.9%	12.8%	13.2%
37 Jasper	6.8%	5.9%	10.1%	5.8%	5.4%
38 Jay	16.2%	15.3%	22.5%	19.8%	13.7%
39 Jefferson	5.6%	1.6%	0.0%	9.8%	5.6%
40 Jennings	15.7%	13.8%	13.9%	3.6%	2.3%
41 Johnson	7.5%	6.6%	8.0%	5.4%	4.4%
42 Knox	0.0%	0.0%	44.3%	43.0%	34.5%
43 Kosciusko	3.2%	0.0%	1.5%	1.9%	2.8%
44 LaGrange	0.8%	0.7%	0.9%	0.9%	3.5%
45 Lake	9.0%	10.8%	25.8%	12.4%	10.5%
46 LaPorte	8.7%	7.6%	8.5%	9.1%	8.8%
47 Lawrence	14.4%	15.2%	16.3%	7.3%	10.3%
48 Madison	3.6%	2.2%	4.7%	3.4%	3.3%
49 Marion	2.6%	2.2%	4.4%	5.6%	4.5%

Table 42
5 Year History of Total Personal Property Deductions
Percentage of Gross Assessed Value of Personal Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
50 Marshall	5.2%	5.0%	7.3%	2.1%	4.3%
51 Martin	4.1%	3.3%	1.0%	0.0%	0.0%
52 Miami	3.2%	4.0%	3.1%	4.0%	0.0%
53 Monroe	5.9%	4.8%	1.4%	4.8%	5.5%
54 Montgomery	6.6%	5.3%	16.9%	11.1%	12.3%
55 Morgan	1.3%	1.1%	8.2%	9.0%	8.7%
56 Newton	0.0%	0.0%	0.0%	5.5%	4.9%
57 Noble	8.2%	8.7%	13.2%	10.9%	13.8%
58 Ohio	0.0%	0.0%	0.0%	0.0%	0.0%
59 Orange	0.0%	0.0%	0.0%	0.0%	0.0%
60 Owen	0.0%	0.0%	0.0%	0.0%	0.0%
61 Parke	0.2%	0.2%	0.2%	6.9%	4.8%
62 Perry	0.0%	0.0%	4.7%	0.0%	13.1%
63 Pike	0.0%	0.0%	0.0%	0.0%	0.0%
64 Porter	7.6%	7.7%	9.3%	4.8%	3.8%
65 Posey	1.1%	1.6%	2.2%	1.8%	1.1%
66 Pulaski	3.3%	1.6%	4.1%	2.3%	2.2%
67 Putnam	1.3%	1.1%	23.4%	16.2%	13.4%
68 Randolph	0.0%	0.0%	4.4%	9.9%	10.0%
69 Ripley	1.1%	0.0%	6.1%	10.1%	4.3%
70 Rush	12.6%	15.8%	20.8%	17.9%	13.9%
71 St. Joseph	6.2%	5.7%	13.0%	8.7%	6.3%
72 Scott	8.2%	5.2%	18.0%	14.3%	22.6%
73 Shelby	14.7%	13.9%	22.6%	15.4%	13.5%
74 Spencer	39.0%	36.1%	53.7%	38.8%	31.5%
75 Starke	3.6%	3.8%	0.0%	0.0%	0.0%
76 Steuben	4.2%	4.8%	6.5%	5.6%	6.2%
77 Sullivan	0.0%	0.0%	0.0%	0.0%	0.0%
78 Switzerland	0.0%	0.0%	0.0%	0.0%	0.0%
79 Tippecanoe	11.9%	11.0%	11.5%	10.2%	11.8%
80 Tipton	5.5%	5.3%	12.2%	8.9%	10.7%
81 Union	0.0%	0.0%	15.8%	14.6%	0.0%
82 Vanderburgh	7.4%	6.9%	5.6%	6.0%	7.9%
83 Vermillion	0.0%	36.4%	7.7%	34.3%	28.7%
84 Vigo	11.5%	12.6%	21.0%	16.7%	24.7%
85 Wabash	2.6%	2.3%	2.0%	2.0%	4.1%
86 Warren	2.4%	5.6%	3.6%	0.4%	2.3%
87 Warrick	0.0%	0.0%	0.0%	0.0%	0.0%
88 Washington	4.8%	2.9%	0.8%	16.9%	18.5%
89 Wayne	12.7%	12.0%	14.6%	14.4%	10.5%
90 Wells	7.9%	9.9%	32.2%	35.6%	35.2%
91 White	0.8%	0.4%	0.3%	0.2%	0.6%
92 Whitley	0.1%	0.0%	1.3%	1.0%	2.5%
Totals	7.3%	7.8%	12.0%	9.8%	9.7%
			Adj. %	9.8%	

Median **5.4%**
Maximum (Gibson) **43.0%**
Minimum (Multiple) **0.0%**

The personal property economic revitalization deduction is by far the largest personal property deduction. The decrease in the deduction as a percentage of personal property total assessed value is because of the overall decrease in personal property value.

Table 43
5 Year History of the Personal Property Economic Revitalization Deduction
Percentage of Gross Assessed Value of Personal Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	5.2%	2.3%	5.8%	9.5%	11.6%
2 Allen	3.2%	1.8%	5.2%	4.7%	5.9%
3 Bartholomew	10.7%	22.9%	16.6%	16.4%	16.1%
4 Benton	1.9%	1.9%	4.0%	3.2%	2.9%
5 Blackford	8.5%	7.4%	11.1%	4.5%	5.3%
6 Boone	2.4%	2.0%	3.2%	1.4%	1.1%
7 Brown	0.0%	0.0%	0.0%	0.0%	N/A
8 Carroll	0.6%	0.6%	0.6%	3.1%	0.0%
9 Cass	0.0%	0.0%	0.0%	0.0%	6.4%
10 Clark	0.0%	0.0%	0.0%	2.5%	2.8%
11 Clay	0.0%	0.0%	4.8%	4.2%	5.4%
12 Clinton	0.0%	0.0%	0.8%	1.4%	1.7%
13 Crawford	0.0%	0.0%	0.0%	0.0%	0.0%
14 Daviess	0.0%	24.1%	31.3%	25.0%	10.5%
15 Dearborn	0.0%	0.0%	0.9%	0.9%	0.7%
16 Decatur	4.1%	4.8%	5.3%	2.8%	3.1%
17 DeKalb	35.2%	33.6%	39.5%	25.7%	24.5%
18 Delaware	3.6%	2.9%	5.1%	2.8%	3.2%
19 Dubois	0.1%	0.1%	0.2%	0.1%	0.1%
20 Elkhart	0.2%	0.2%	0.3%	0.2%	0.2%
21 Fayette	5.7%	15.4%	25.0%	20.9%	19.6%
22 Floyd	5.0%	3.8%	5.1%	0.0%	3.6%
23 Fountain	6.1%	6.5%	12.4%	10.8%	15.6%
24 Franklin	0.0%	0.0%	2.3%	0.0%	0.3%
25 Fulton	6.0%	5.3%	6.0%	5.9%	4.3%
26 Gibson	25.5%	36.1%	37.8%	43.0%	43.0%
27 Grant	5.5%	9.7%	13.1%	17.8%	16.9%
28 Greene	0.0%	0.0%	0.1%	0.0%	0.2%
29 Hamilton	0.2%	0.2%	0.2%	0.5%	10.6%
30 Hancock	9.1%	7.2%	12.1%	12.1%	10.7%
31 Harrison	2.0%	11.7%	0.0%	19.4%	13.8%
32 Hendricks	0.0%	0.0%	0.0%	0.0%	0.0%
33 Henry	7.2%	7.3%	14.2%	8.3%	9.8%
34 Howard	23.3%	26.2%	39.3%	30.3%	31.3%
35 Huntington	2.2%	6.5%	10.7%	6.5%	8.5%
36 Jackson	14.1%	11.5%	20.9%	12.8%	13.2%
37 Jasper	6.8%	5.9%	10.1%	5.8%	5.4%
38 Jay	16.2%	15.3%	22.5%	19.8%	13.7%
39 Jefferson	5.6%	1.6%	0.0%	9.8%	5.6%
40 Jennings	15.7%	13.8%	13.9%	3.6%	2.3%
41 Johnson	7.5%	6.6%	8.0%	5.4%	4.4%
42 Knox	0.0%	0.0%	41.9%	41.6%	33.4%
43 Kosciusko	3.2%	0.0%	1.5%	1.9%	2.8%
44 LaGrange	0.8%	0.7%	0.9%	0.9%	3.5%
45 Lake	6.2%	3.0%	16.0%	8.4%	7.5%
46 LaPorte	2.0%	2.4%	0.6%	2.2%	2.1%
47 Lawrence	7.8%	7.0%	6.5%	1.7%	4.1%
48 Madison	2.2%	1.7%	3.7%	2.4%	3.3%
49 Marion	2.0%	1.7%	4.1%	5.3%	4.3%

Table 43
5 Year History of the Personal Property Economic Revitalization Deduction
Percentage of Gross Assessed Value of Personal Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
50 Marshall	5.2%	5.0%	7.3%	2.1%	4.3%
51 Martin	4.1%	3.2%	1.0%	0.0%	0.0%
52 Miami	0.0%	2.5%	3.1%	2.8%	0.0%
53 Monroe	4.3%	3.7%	0.0%	2.7%	3.7%
54 Montgomery	6.6%	5.3%	16.9%	11.1%	12.3%
55 Morgan	1.2%	1.0%	8.2%	9.0%	0.0%
56 Newton	0.0%	0.0%	0.0%	5.5%	4.9%
57 Noble	8.2%	8.7%	13.2%	10.9%	13.8%
58 Ohio	0.0%	0.0%	0.0%	0.0%	0.0%
59 Orange	0.0%	0.0%	0.0%	0.0%	0.0%
60 Owen	0.0%	0.0%	0.0%	0.0%	0.0%
61 Parke	0.2%	0.2%	0.2%	6.9%	4.8%
62 Perry	0.0%	0.0%	0.0%	0.0%	0.0%
63 Pike	0.0%	0.0%	0.0%	0.0%	0.0%
64 Porter	7.6%	7.7%	9.0%	4.4%	3.5%
65 Posey	1.1%	1.6%	2.2%	1.8%	1.1%
66 Pulaski	3.3%	1.6%	4.1%	2.3%	2.2%
67 Putnam	1.3%	1.1%	23.4%	16.2%	13.4%
68 Randolph	0.0%	0.0%	4.4%	9.9%	9.9%
69 Ripley	1.1%	0.0%	6.1%	10.1%	4.3%
70 Rush	12.6%	15.8%	20.8%	17.9%	13.9%
71 St. Joseph	2.6%	2.4%	9.7%	7.0%	4.8%
72 Scott	8.2%	5.2%	18.0%	14.3%	22.6%
73 Shelby	14.7%	13.9%	22.6%	15.4%	13.5%
74 Spencer	39.0%	36.1%	53.7%	38.8%	31.5%
75 Starke	3.6%	3.8%	0.0%	0.0%	0.0%
76 Steuben	4.2%	4.8%	6.5%	5.6%	6.2%
77 Sullivan	0.0%	0.0%	0.0%	0.0%	0.0%
78 Switzerland	0.0%	0.0%	0.0%	0.0%	0.0%
79 Tippecanoe	10.5%	9.5%	10.2%	9.1%	11.0%
80 Tipton	5.5%	5.3%	12.2%	8.9%	10.7%
81 Union	0.0%	0.0%	15.8%	14.6%	0.0%
82 Vanderburgh	2.2%	2.1%	2.0%	2.6%	3.9%
83 Vermillion	0.0%	36.4%	7.7%	0.0%	28.7%
84 Vigo	9.3%	10.7%	19.6%	15.7%	23.6%
85 Wabash	2.6%	2.3%	2.0%	2.0%	4.1%
86 Warren	2.4%	5.6%	3.6%	0.4%	2.3%
87 Warrick	0.0%	0.0%	0.0%	0.0%	0.0%
88 Washington	4.8%	2.8%	0.8%	16.9%	18.5%
89 Wayne	9.9%	9.0%	12.0%	11.5%	7.5%
90 Wells	7.9%	9.9%	32.2%	35.6%	35.2%
91 White	0.8%	0.4%	0.3%	0.2%	0.6%
92 Whitley	0.1%	0.0%	1.3%	1.0%	2.5%
Totals	6.0%	6.4%	10.3%	8.5%	8.8%
			Adj. %	8.5%	
				Median	4.3%
				Maximum (Gibson)	43.0%
				Minimum (Multiple)	0.0%

The decreases in miscellaneous personal property deductions as a percentage of gross assessed value for personal property over the last two pay years is partly due to the impact of the 100% inventory deduction on the enterprise zone deduction (see Table 27). Veterans deductions also decreased.

Table 44
5 Year History of the All Other Personal Property Deductions*
Percentage of Gross Assessed Value of Personal Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
1 Adams	0.0%	0.0%	0.0%	0.0%	0.0%
2 Allen	3.2%	2.8%	4.1%	1.9%	0.0%
3 Bartholomew	0.0%	0.0%	0.0%	0.0%	0.0%
4 Benton	0.0%	0.0%	0.0%	0.0%	0.0%
5 Blackford	0.0%	0.0%	0.0%	0.0%	0.0%
6 Boone	0.0%	0.0%	0.0%	0.0%	0.0%
7 Brown	0.0%	0.1%	0.1%	0.0%	N/A
8 Carroll	0.0%	0.0%	0.0%	0.0%	0.3%
9 Cass	0.0%	0.0%	0.0%	0.0%	0.0%
10 Clark	4.5%	4.3%	2.1%	2.2%	0.0%
11 Clay	0.0%	0.0%	0.0%	0.0%	0.0%
12 Clinton	0.0%	0.0%	0.0%	3.7%	0.0%
13 Crawford	0.0%	0.0%	0.0%	0.0%	0.0%
14 Daviess	0.0%	0.0%	0.0%	0.0%	0.0%
15 Dearborn	0.0%	0.0%	0.0%	0.0%	0.0%
16 Decatur	0.0%	0.0%	0.0%	0.0%	0.0%
17 DeKalb	0.0%	0.0%	0.0%	0.0%	0.0%
18 Delaware	0.0%	0.0%	0.0%	0.0%	0.0%
19 Dubois	0.0%	0.0%	0.0%	0.0%	0.0%
20 Elkhart	1.8%	1.8%	1.7%	1.1%	1.0%
21 Fayette	11.6%	4.4%	3.8%	0.0%	0.0%
22 Floyd	3.1%	3.3%	2.3%	4.2%	0.0%
23 Fountain	0.0%	0.0%	0.0%	0.0%	0.0%
24 Franklin	0.0%	0.0%	0.0%	0.0%	0.0%
25 Fulton	0.0%	0.0%	0.0%	0.0%	0.0%
26 Gibson	0.0%	0.0%	0.0%	0.0%	0.0%
27 Grant	2.1%	0.0%	6.4%	0.0%	0.0%
28 Greene	0.0%	0.0%	0.0%	0.1%	0.0%
29 Hamilton	0.0%	0.0%	0.0%	0.0%	0.0%
30 Hancock	0.0%	0.0%	0.0%	0.0%	0.0%
31 Harrison	0.0%	0.0%	0.0%	0.0%	0.0%
32 Hendricks	0.0%	0.0%	0.0%	0.0%	0.0%
33 Henry	0.0%	0.0%	0.0%	0.0%	0.0%
34 Howard	0.7%	0.6%	0.5%	0.6%	0.6%
35 Huntington	0.0%	0.0%	0.0%	0.0%	0.0%
36 Jackson	0.0%	0.0%	0.0%	0.0%	0.0%
37 Jasper	0.0%	0.0%	0.0%	0.0%	0.0%
38 Jay	0.0%	0.0%	0.0%	0.0%	0.0%
39 Jefferson	0.0%	0.0%	0.0%	0.0%	0.0%
40 Jennings	0.0%	0.0%	0.0%	0.0%	0.0%
41 Johnson	0.0%	0.0%	0.0%	0.0%	0.0%
42 Knox	0.0%	0.0%	2.3%	1.4%	1.1%
43 Kosciusko	0.0%	0.0%	0.0%	0.0%	0.0%
44 LaGrange	0.0%	0.0%	0.0%	0.0%	0.0%
45 Lake	2.9%	7.8%	9.8%	3.9%	3.0%
46 LaPorte	6.7%	5.2%	7.9%	7.0%	6.8%
47 Lawrence	6.5%	8.2%	9.8%	5.6%	6.1%
48 Madison	1.3%	0.5%	1.0%	0.9%	0.0%
49 Marion	0.6%	0.4%	0.3%	0.2%	0.3%

Table 44
5 Year History of the All Other Personal Property Deductions*
Percentage of Gross Assessed Value of Personal Property

<u>County</u>	<u>Pay 2001</u>	<u>Pay 2002</u>	<u>Pay 2003</u>	<u>Pay 2004</u>	<u>Pay 2005</u>
50 Marshall	0.0%	0.0%	0.0%	0.0%	0.0%
51 Martin	0.0%	0.0%	0.0%	0.0%	0.0%
52 Miami	3.2%	1.5%	0.0%	1.3%	0.0%
53 Monroe	1.6%	1.1%	1.4%	2.1%	1.7%
54 Montgomery	0.0%	0.0%	0.0%	0.0%	0.0%
55 Morgan	0.0%	0.0%	0.0%	0.0%	8.7%
56 Newton	0.0%	0.0%	0.0%	0.0%	0.0%
57 Noble	0.0%	0.0%	0.0%	0.0%	0.0%
58 Ohio	0.0%	0.0%	0.0%	0.0%	0.0%
59 Orange	0.0%	0.0%	0.0%	0.0%	0.0%
60 Owen	0.0%	0.0%	0.0%	0.0%	0.0%
61 Parke	0.0%	0.0%	0.0%	0.0%	0.0%
62 Perry	0.0%	0.0%	4.7%	0.0%	13.1%
63 Pike	0.0%	0.0%	0.0%	0.0%	0.0%
64 Porter	0.0%	0.0%	0.3%	0.4%	0.3%
65 Posey	0.0%	0.0%	0.0%	0.0%	0.0%
66 Pulaski	0.0%	0.0%	0.0%	0.0%	0.0%
67 Putnam	0.0%	0.0%	0.0%	0.0%	0.0%
68 Randolph	0.0%	0.0%	0.0%	0.0%	0.0%
69 Ripley	0.0%	0.0%	0.0%	0.0%	0.0%
70 Rush	0.0%	0.0%	0.0%	0.0%	0.0%
71 St. Joseph	3.6%	3.3%	3.3%	1.7%	1.4%
72 Scott	0.0%	0.0%	0.0%	0.0%	0.0%
73 Shelby	0.0%	0.0%	0.0%	0.0%	0.0%
74 Spencer	0.0%	0.0%	0.0%	0.0%	0.0%
75 Starke	0.0%	0.0%	0.0%	0.0%	0.0%
76 Steuben	0.0%	0.0%	0.0%	0.0%	0.0%
77 Sullivan	0.0%	0.0%	0.0%	0.0%	0.0%
78 Switzerland	0.0%	0.0%	0.0%	0.0%	0.0%
79 Tippecanoe	1.4%	1.4%	1.3%	1.1%	0.8%
80 Tipton	0.0%	0.0%	0.0%	0.0%	0.0%
81 Union	0.0%	0.0%	0.0%	0.0%	0.0%
82 Vanderburgh	5.1%	4.8%	3.6%	3.4%	3.9%
83 Vermillion	0.0%	0.0%	0.0%	34.3%	0.0%
84 Vigo	2.2%	1.9%	1.4%	1.0%	1.1%
85 Wabash	0.0%	0.0%	0.0%	0.0%	0.0%
86 Warren	0.0%	0.0%	0.0%	0.0%	0.0%
87 Warrick	0.0%	0.0%	0.0%	0.0%	0.0%
88 Washington	0.0%	0.0%	0.0%	0.0%	0.0%
89 Wayne	2.8%	2.9%	2.6%	2.8%	3.0%
90 Wells	0.0%	0.0%	0.0%	0.0%	0.0%
91 White	0.0%	0.0%	0.0%	0.0%	0.0%
92 Whitley	0.0%	0.0%	0.0%	0.0%	0.0%
Totals	1.3%	1.4%	1.7%	1.3%	0.8%
			Adj. %	1.3%	

Median **0.0%**
Maximum (Rush) **13.1%**
Minimum (Multiple) **0.0%**

* All other deductions includes Enterprise Zones, Veterans' & Resource Recovery Deductions.

Legislation passed in 2002 gave counties the option to exempt inventory from taxation beginning in Pay 2004. Fourteen counties stopped taxing inventory in Pay 2004. Another seventeen counties ended inventory taxation in Pay 2005. All inventory will be exempt from taxation beginning in Pay 2007. This table shows the reported value of inventories exempt from taxation in counties that adopted the 100% inventory deduction.

Table 45
100% Inventory Deduction

County	Pay 2004	Pay 2005	Percent Change From 04 to 05
1 Adams	119,545,930	121,233,871	1.4%
2 Allen	-	667,803,460	N/A
3 Bartholomew	-	150,844,086	N/A
4 Benton	-	19,300,110	N/A
5 Blackford	-	23,929,925	N/A
6 Boone	-	-	N/A
7 Brown	-	Not Available	N/A
8 Carroll	-	-	N/A
9 Cass	100,474,450	118,489,310	17.9%
10 Clark	-	215,330,250	N/A
11 Clay	-	-	N/A
12 Clinton	-	-	N/A
13 Crawford	-	-	N/A
14 Daviess	-	-	N/A
15 Dearborn	-	-	N/A
16 Decatur	-	-	N/A
17 DeKalb	-	140,287,728	N/A
18 Delaware	-	228,523,798	N/A
19 Dubois	-	-	N/A
20 Elkhart	-	-	N/A
21 Fayette	-	27,961,480	N/A
22 Floyd	79,904,911	85,408,995	6.9%
23 Fountain	12,696,270	27,669,772	117.9%
24 Franklin	-	-	N/A
25 Fulton	47,261,110	62,691,870	32.7%
26 Gibson	-	-	N/A
27 Grant	139,268,173	139,268,173	0.0%
28 Greene	-	-	N/A
29 Hamilton	-	-	N/A
30 Hancock	-	-	N/A
31 Harrison	-	-	N/A
32 Hendricks	-	281,958,690	N/A
33 Henry	-	-	N/A
34 Howard	-	-	N/A
35 Huntington	-	59,726,359	N/A
36 Jackson	-	-	N/A
37 Jasper	-	-	N/A
38 Jay	-	-	N/A
39 Jefferson	-	-	N/A
40 Jennings	29,663,530	29,378,800	-1.0%
41 Johnson	-	-	N/A
42 Knox	-	-	N/A
43 Kosciusko	-	158,131,450	N/A
44 LaGrange	-	102,141,232	N/A
45 Lake	-	-	N/A
46 LaPorte	-	-	N/A

Table 45
100% Inventory Deduction

<u>County</u>	<u>Pay 2004</u>	<u>Pay 2005</u>	<u>Percent Change From 04 to 05</u>
47 Lawrence	-	-	N/A
48 Madison	-	-	N/A
49 Marion	-	-	N/A
50 Marshall	-	-	N/A
51 Martin	-	-	N/A
52 Miami	56,702,058	52,147,415	-8.0%
53 Monroe	-	-	N/A
54 Montgomery	-	-	N/A
55 Morgan	75,364,980	83,857,890	11.3%
56 Newton	-	-	N/A
57 Noble	-	176,655,700	N/A
58 Ohio	-	-	N/A
59 Orange	-	-	N/A
60 Owen	-	-	N/A
61 Parke	-	18,211,571	N/A
62 Perry	-	-	N/A
63 Pike	-	-	N/A
64 Porter	-	-	N/A
65 Posey	-	-	N/A
66 Pulaski	46,447,117	48,202,150	3.8%
67 Putnam	-	-	N/A
68 Randolph	-	-	N/A
69 Ripley	-	-	N/A
70 Rush	-	-	N/A
71 St. Joseph	-	-	N/A
72 Scott	36,340,047	34,926,240	-3.9%
73 Shelby	-	-	N/A
74 Spencer	-	-	N/A
75 Starke	-	-	N/A
76 Steuben	-	64,654,203	N/A
77 Sullivan	-	-	N/A
78 Switzerland	-	-	N/A
79 Tippecanoe	-	-	N/A
80 Tipton	-	27,389,124	N/A
81 Union	-	-	N/A
82 Vanderburgh	-	-	N/A
83 Vermillion	-	-	N/A
84 Vigo	-	-	N/A
85 Wabash	80,155,241	61,517,800	-23.3%
86 Warren	-	-	N/A
87 Warrick	-	-	N/A
88 Washington	43,379,300	58,754,400	35.4%
89 Wayne	-	-	N/A
90 Wells	66,175,140	80,564,330	21.7%
91 White	-	-	N/A
92 Whitley	-	72,089,459	N/A
Total Inventory Exempted	\$933,378,257	\$3,439,049,641	
Total Counties Exempting Inventory	14	31	

Table 46
Exemption - Code Cite Cross Reference

Type of Property	Code Cite
Property owned by the United States (its agencies or instrumentalities)	IC 6-1.1-10-1 IC 4-20.5-14-3 IC 4-20.5-19-7
Property owned by the State (its agencies or the Bureau of Motor Vehicles Commission)	IC 6-1.1-10-2 IC 8-10-1-27 IC 8-23-7-31 IC 8-15-2-12 IC 15-1.5-6-4
Bridges & tangible property appurtenant to a bridge	IC 6-1.1-10-3
Property owned or used by a political subdivision of this State	IC 6-1.1-10-4 IC 36-1-10-18 IC 36-9-13-36 IC 36-9-13-37 IC 36-10-8-18 IC 36-10-9-18
Property owned by a city or a town	IC 6-1.1-10-5 IC 23-7-7-3 IC 36-9-11-10 IC 36-9-11.1-11
Property owned by a Water Company	IC 6-1.1-10-6 IC 14-33-20-27
Property owned by a Non-Profit Company that engages in water supply or sewage disposal	IC 6-1.1-10-7 IC 6-1.1-10-8
Industrial waste control facility if not used in the production of property for sale.	IC 6-1.1-10-9 IC 6-1.1-10-10 IC 6-1.1-10-11
Stationary or unlicensed mobile air pollution control systems	IC 6-1.1-10-12 IC 6-1.1-10-13
Public airport lands (Lake & St. Joseph Counties)	IC 6-1.1-10-15
All or part of a building that is owned, occupied, and used for educational, literary, scientific, religious, or charitable purposes	IC 6-1.1-10-16
Land under or adjacent to lake or reservoir owned by a public benefit corporation (Carroll & White Counties)	IC 6-1.1-10-16.5
Real Property developed to provide housing to income eligible persons	IC 6-1.1-10-16.7
Property Perpetuating memory of soldiers & sailors	IC 6-1.1-10-17
Property owned by a not-for-profit corporation whose primary purpose is to support the field of fine arts	IC 6-1.1-10-18
Property operated as a hospital	IC 6-1.1-10-18.5 IC 5-1-4-26 IC 16-22-6-34

Table 46
Exemption - Code Cite Cross Reference

Type of Property	Code Cite
Property owned by a public library	IC 6-1.1-10-19 IC 36-12
Property owned by a manual labor, technical, or trade school or college	IC 6-1.1-10-20
Property owned by churches & other religious societies	IC 6-1.1-10-21
Property used as dormitories for church colleges & universities	IC 6-1.1-10-22
Property owned by a fraternal beneficiary association	IC 6-1.1-10-23
Property owned by a fraternity or sorority	IC 6-1.1-10-24
Property used by Y.M.C.A., veterans or scouting organizations	IC 6-1.1-10-25
Property owned by a county or district agricultural association	IC 6-1.1-10-26
Property owned by a cemetery corporation	IC 6-1.1-10-27
Property used as clinics & dispensaries	IC 6-1.1-10-28
Property involved in Interstate Commerce	IC 6-1.1-10-29 IC 6-1.1-10-29.3 IC 6-1.1-10-30
Property held in a foreign trade zone	IC 6-1.1-10-30.5 IC 6-1.1-10-31.1
Incomplete truck chassis	IC 6-1.1-10-31.4 IC 6-1.1-10-31.5
Incomplete school bus chassis	IC 6-1.1-10-31.6
Property under the control of a will executor and devised for exempt ownership/use	IC 6-1.1-10-32 IC 6-1.1-10-33
Intangible personal property	IC 6-1.1-10-39
Commodities under special circumstances	IC 6-1.1-10-40
Airport Facilities acquired or used by Indiana Department of Transportation	IC 8-21-9-31
Property of higher education organizations	IC 20-12-6-11 IC 20-12-7-5 IC 20-12-8-5
Property owned by a lessor corporation that is contracting with a school corporation	IC 21-5-11-14 IC 21-5-12-10
Real property owned by a redevelopment district	IC 36-7-15.1-25
Property owned by a housing authority	IC 36-7-18-25
Property owned by a public transportation corporation	IC 36-9-4-52
Solid waste disposal facilities	IC 36-9-30-31